THE LONG & FOSTER MARKET MINUTE™

FOCUS ON: BOLTON HILL, UNION SQUARE, AND HANLON PARK HOUSING MARKET

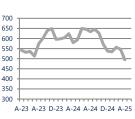
APRIL 2025

Zip Code(s): 21223, 21217 and 21216

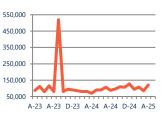


Units Sold

Active Inventory 495



Median Sale Price \$120,000



Days On Market

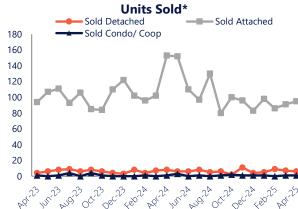


Down Vs. Year Ago

Down -15% Vs. Year Ago

Up Vs. Year Ago

Down -15% Vs. Year Ago

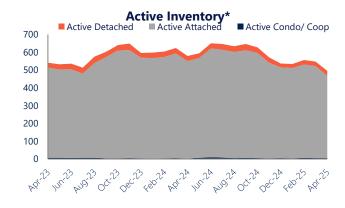


Units Sold

There was an increase in total units sold in April, with 102 sold this month in Bolton Hill, Union Square, and Hanlon Park. This month's total units sold was lower than at this time last year.



Versus last year, the total number of homes available this month is lower by 84 units or 15%. The total number of active inventory this April was 495 compared to 579 in April 2024. This month's total of 495 is lower than the previous month's total supply of available inventory of 547, a decrease of 10%.





Median Sale Price

Last April, the median sale price for Bolton Hill, Union Square, and Hanlon Park Homes was \$69,500. This April, the median sale price was \$120,000, an increase of \$50,500 compared to last year. The current median sold price is higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Bolton Hill, Union Square, and Hanlon Park are defined as properties listed in zip code/s 21223, 21217 and 21216.





*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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APRIL 2025

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Down -1% Vs. Year Ago

Current Contracts



Up 8% Vs. Year Ago

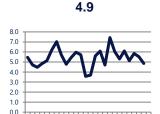
Sold Vs. List Price



No Change Vs. Year Ago

A-23 A-23 D-23 A-24 A-24 D-24 A-25

Months of Supply



Up 36% Vs. Year Ago

A-23 A-23 D-23 A-24 A-24 D-24 A-25



New Listings & Current Contracts

This month there were 195 homes newly listed for sale in Bolton Hill, Union Square, and Hanlon Park compared to 197 in April 2024, a decrease of 1%. There were 154 current contracts pending sale this April compared to 142 a year ago. The number of current contracts is 8% higher than last April.

Months of Supply

In April, there was 4.9 months of supply available in Bolton Hill, Union Square, and Hanlon Park, compared to 3.6 in April 2024. That is an increase of 36% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.





Sale Price to List Price Ratio

In April, the average sale price in Bolton Hill, Union Square, and Hanlon Park was 101.3% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 44, lower than the average last year, which was 52, a decrease of 15%.

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