



The Long & Foster Market Minute™

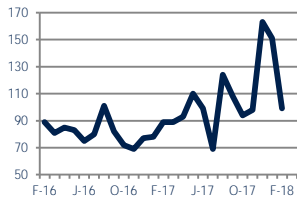
Focus On: Bolton Hill, Union Square, and Hanlon Park Housing Market

February 2018

Zip Code(s): 21223, 21217 and 21216

Units Sold

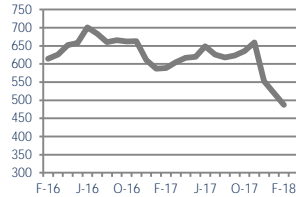
99



Up 11%
Vs. Year Ago

Active Inventory

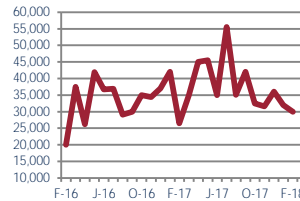
487



Down -17%
Vs. Year Ago

Median Sale Price

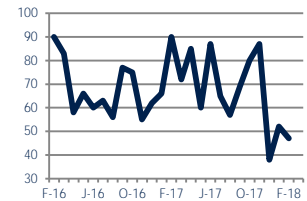
\$30,000



Up 13%
Vs. Year Ago

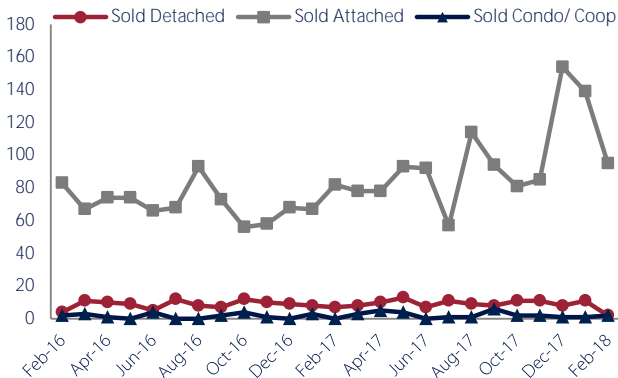
Days On Market

47



Down -48%
Vs. Year Ago

Units Sold*



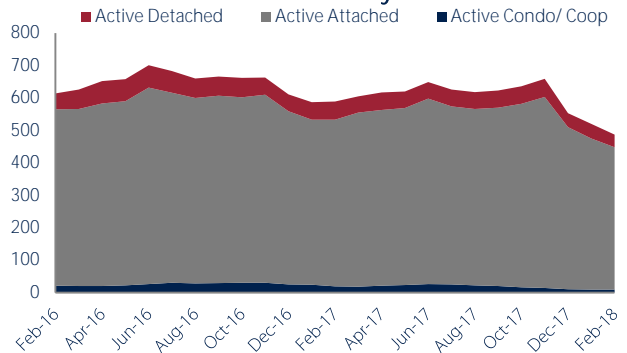
Units Sold

There was a decrease in total units sold in February, with 99 sold this month in Bolton Hill, Union Square, and Hanlon Park versus 151 last month, a decrease of 34%. This month's total units sold was higher than at this time last year, an increase of 11% versus February 2017.

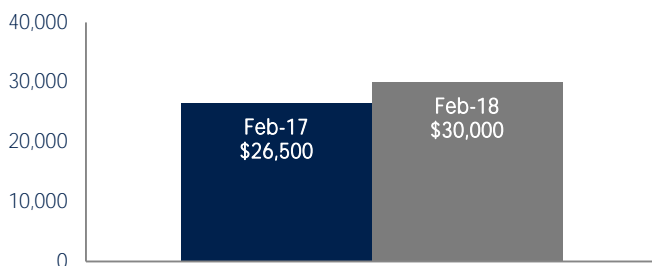
Active Inventory

Versus last year, the total number of homes available this month is lower by 102 units or 17%. The total number of active inventory this February was 487 compared to 589 in February 2017. This month's total of 487 is lower than the previous month's total supply of available inventory of 520, a decrease of 6%.

Active Inventory*



Median Sale Price



Median Sale Price

Last February, the median sale price for Bolton Hill, Union Square, and Hanlon Park Homes was \$26,500. This February, the median sale price was \$30,000, an increase of 13% or \$3,500 compared to last year. The current median sold price is 6% lower than in January.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Bolton Hill, Union Square, and Hanlon Park are defined as properties listed in zip code/s 21223, 21217 and 21216.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

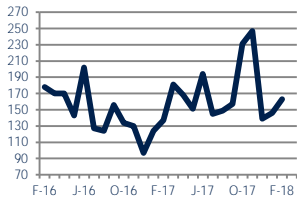
CHRISTIE'S
INTERNATIONAL REAL ESTATE



Zip Code(s): 21223, 21217 and 21216

New Listings

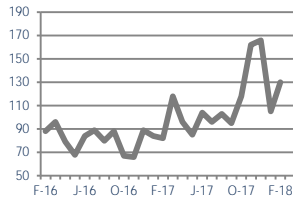
163



Up 19%
Vs. Year Ago

Current Contracts

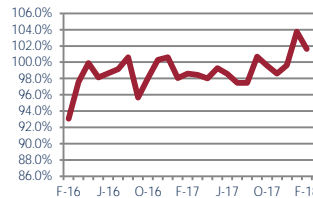
130



Up 59%
Vs. Year Ago

Sold Vs. List Price

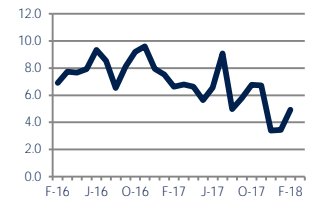
101.6%



Up 3.1%
Vs. Year Ago

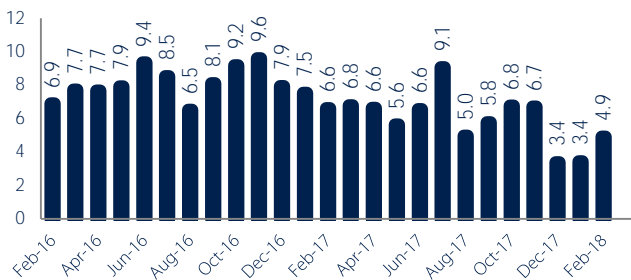
Months of Supply

4.9



Down -26%
Vs. Year Ago

Months Of Supply



Months of Supply

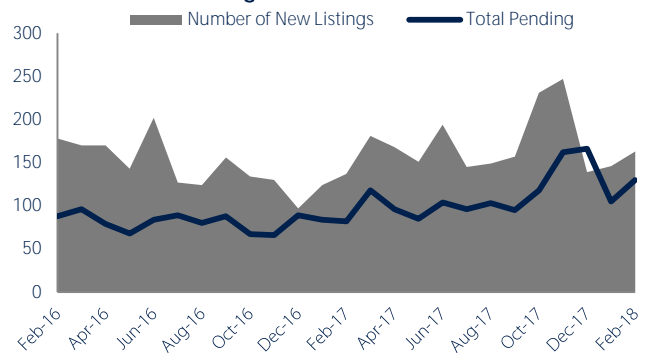
In February, there was 4.9 months of supply available in Bolton Hill, Union Square, and Hanlon Park, compared to 6.6 in February 2017. That is a decrease of 26% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

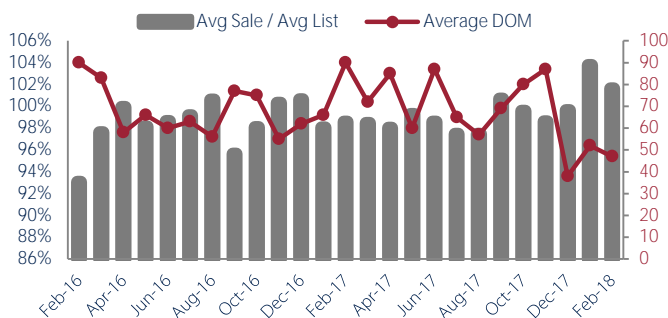
New Listings & Current Contracts

This month there were 163 homes newly listed for sale in Bolton Hill, Union Square, and Hanlon Park compared to 137 in February 2017, an increase of 19%. There were 130 current contracts pending sale this February compared to 82 a year ago. The number of current contracts is 59% higher than last February.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In February, the average sale price in Bolton Hill, Union Square, and Hanlon Park was 101.6% of the average list price, which is 3.0% higher than at this time last year.

Days On Market

This month, the average number of days on market was 47, lower than the average last year, which was 90, a decrease of 48%.



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