



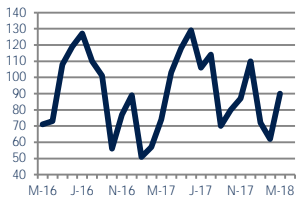
Focus On: Bel Air Housing Market

March 2018

Zip Code(s): 21014 and 21015

Units Sold

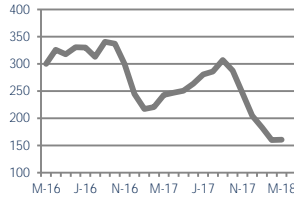
90



Up 22%
Vs. Year Ago

Active Inventory

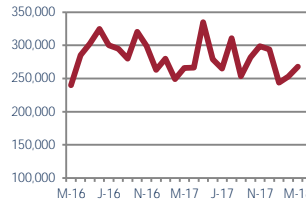
161



Down -34%
Vs. Year Ago

Median Sale Price

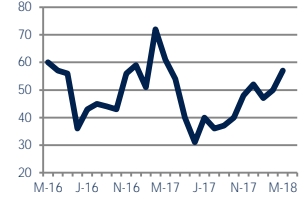
\$267,950



Up 1%
Vs. Year Ago

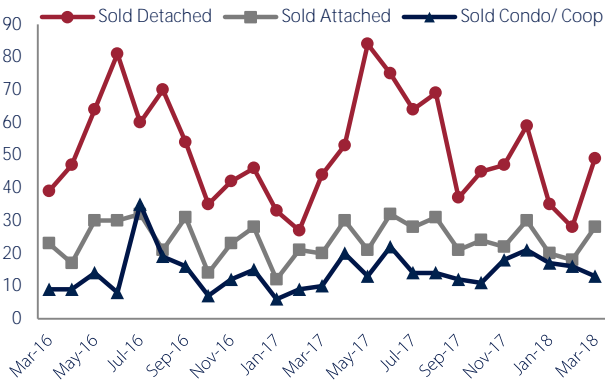
Days On Market

57



Down -7%
Vs. Year Ago

Units Sold*



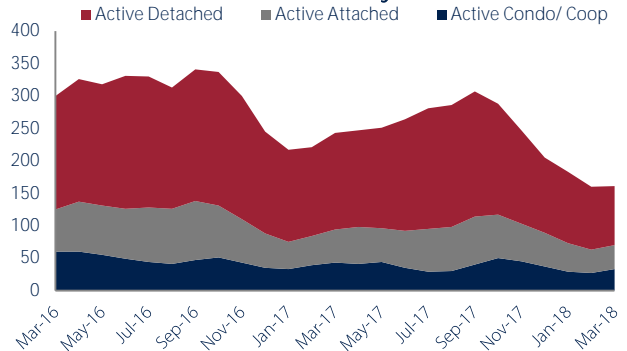
Units Sold

There was an increase in total units sold in March, with 90 sold this month in Bel Air. This month's total units sold was higher than at this time last year.

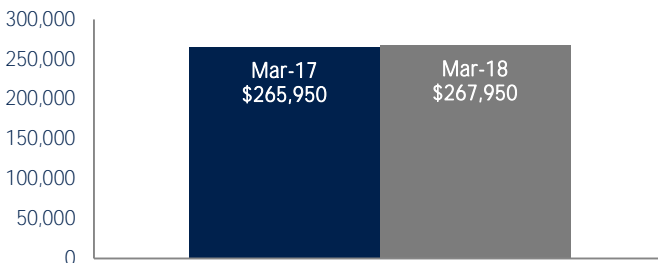
Active Inventory

Versus last year, the total number of homes available this month is lower by 82 units or 34%. The total number of active inventory this March was 161 compared to 243 in March 2017. This month's total of 161 is higher than the previous month's total supply of available inventory of 160, an increase of 1%.

Active Inventory*



Median Sale Price



Median Sale Price

Last March, the median sale price for Bel Air Homes was \$265,950. This March, the median sale price was \$267,950, an increase of 1% or \$2,000 compared to last year. The current median sold price is 6% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Bel Air are defined as properties listed in zip code/s 21014 and 21015.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE



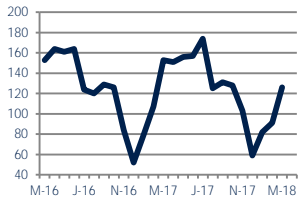
Focus On: Bel Air Housing Market

March 2018

Zip Code(s): 21014 and 21015

New Listings

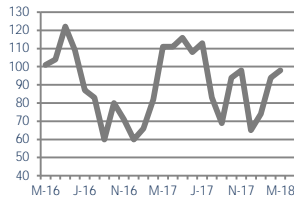
126



Down -18%
Vs. Year Ago

Current Contracts

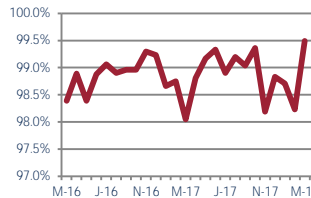
98



Down -12%
Vs. Year Ago

Sold Vs. List Price

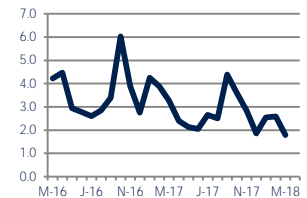
99.5%



Up 1.5%
Vs. Year Ago

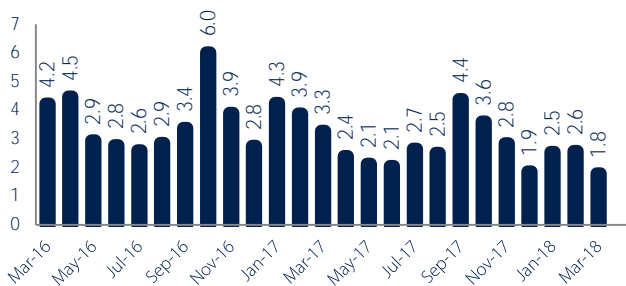
Months of Supply

1.8



Down -45%
Vs. Year Ago

Months Of Supply



Months of Supply

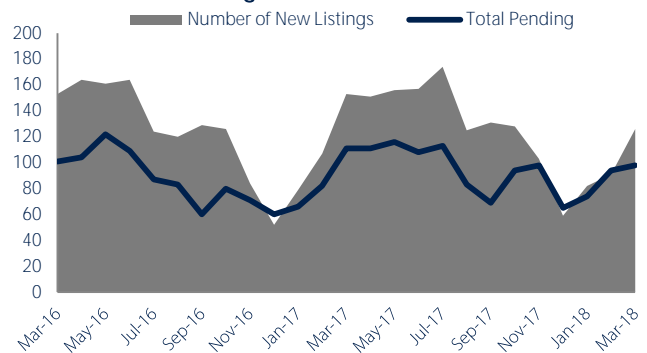
In March, there was 1.8 months of supply available in Bel Air, compared to 3.3 in March 2017. That is a decrease of 46% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

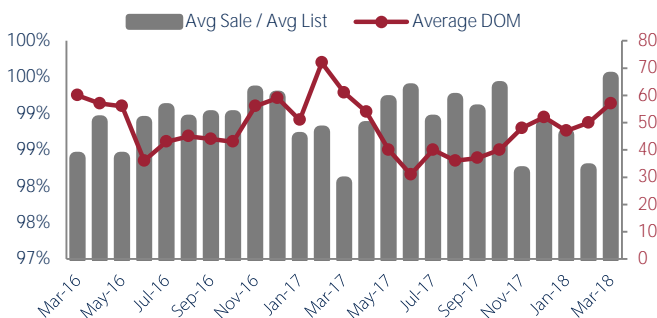
New Listings & Current Contracts

This month there were 126 homes newly listed for sale in Bel Air compared to 153 in March 2017, a decrease of 18%. There were 98 current contracts pending sale this March compared to 111 a year ago. The number of current contracts is 12% lower than last March.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In March, the average sale price in Bel Air was 99.5% of the average list price, which is 1.4% higher than at this time last year.

Days On Market

This month, the average number of days on market was 57, lower than the average last year, which was 61, a decrease of 7%.



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