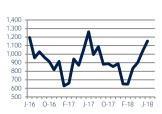


Focus On: Baltimore County Housing Market

June 2018





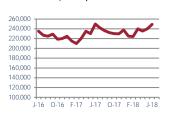
Down -9% Vs. Year Ago

## Active Inventory 2,657



Down -20% Vs. Year Ago

## Median Sale Price \$249,000



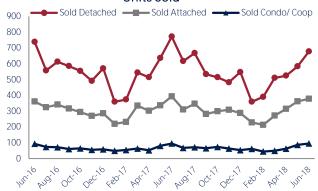
No Change Vs. Year Ago

### Days On Market 31



Down -28% Vs. Year Ago

#### Units Sold\*

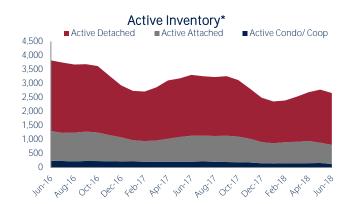


### **Active Inventory**

Versus last year, the total number of homes available this month is lower by 647 units or 20%. The total number of active inventory this June was 2,657 compared to 3,304 in June 2017. This month's total of 2,657 is lower than the previous month's total supply of available inventory of 2,778, a decrease of 4%.

#### **Units Sold**

There was an increase in total units sold in June, with 1,153 sold this month in Baltimore County versus 1,033 last month, an increase of 12%. This month's total units sold was lower than at this time last year, a decrease of 9% versus June 2017.



### Median Sale Price



#### Median Sale Price

Last June, the median sale price for Baltimore County Homes was \$249,900. This June, the median sale price was \$249,000, which is similar compared to a year ago. The current median sold price is 4% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



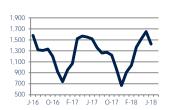




Focus On: Baltimore County Housing Market

June 2018

# New Listings



Down -6% Vs. Year Ago

# Current Contracts 1,127



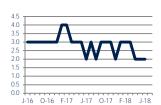
**Up 11%** Vs. Year Ago

## Sold Vs. List Price 98.7%



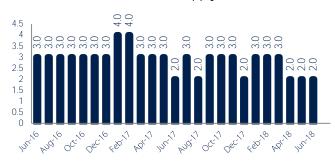
No Change Vs. Year Ago

# Months of Supply 2.0



No Change Vs. Year Ago

#### Months Of Supply



## **New Listings & Current Contracts**

This month there were 1,423 homes newly listed for sale in Baltimore County compared to 1,519 in June 2017, a decrease of 6%. There were 1,127 current contracts pending sale this June compared to 1,013 a year ago. The number of current contracts is 11% higher than last

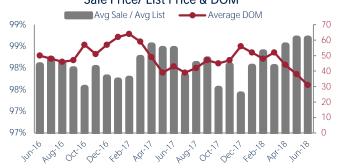
### Months of Supply

In June, there was 2.3 months of supply available in Baltimore County, compared to 2.6 in June 2017. That is a decrease of 12% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In June, the average sale price in Baltimore County was 98.7% of the average list price, which is similar compared to a year ago.

## Days On Market

This month, the average number of days on market was 31, lower than the average last year, which was 43, a decrease of 28%.



\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

