



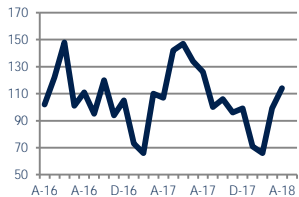
Focus On: Annapolis Housing Market

April 2018

Zip Code(s): 21401, 21403, 21402 and 21405

Units Sold

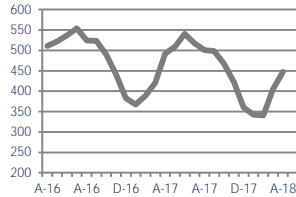
114



Up 7%
Vs. Year Ago

Active Inventory

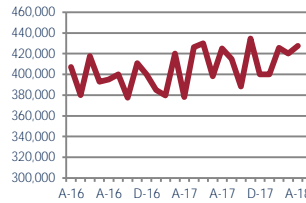
447



Down -9%
Vs. Year Ago

Median Sale Price

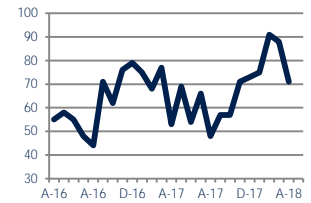
\$427,500



Up 13%
Vs. Year Ago

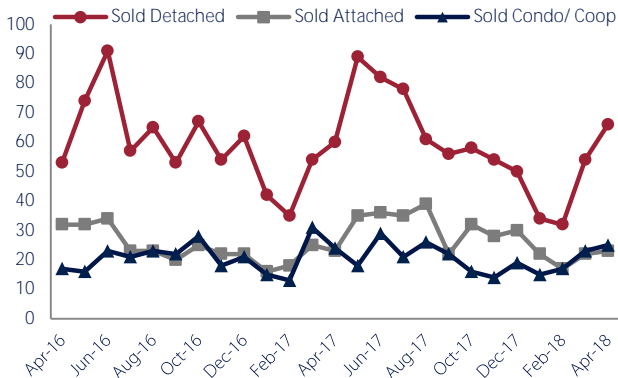
Days On Market

71



Up 34%
Vs. Year Ago

Units Sold*



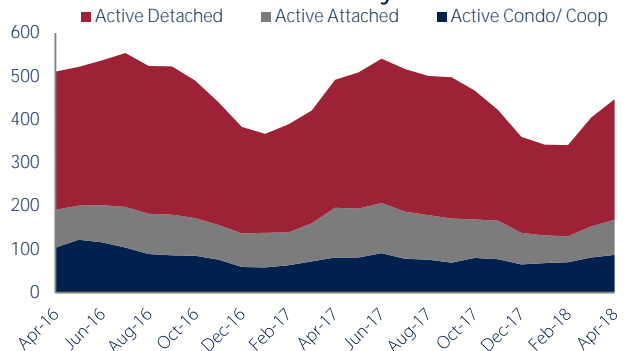
Units Sold

There was an increase in total units sold in April, with 114 sold this month in Annapolis versus 99 last month, an increase of 15%. This month's total units sold was higher than at this time last year, an increase of 7% versus April 2017.

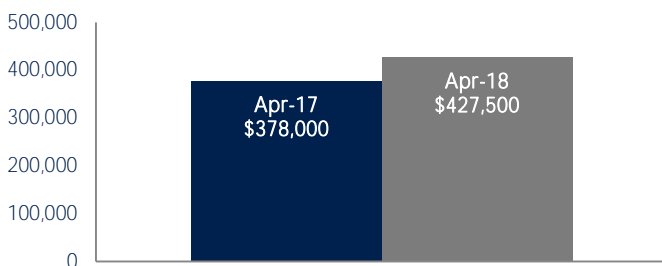
Active Inventory

Versus last year, the total number of homes available this month is lower by 45 units or 9%. The total number of active inventory this April was 447 compared to 492 in April 2017. This month's total of 447 is higher than the previous month's total supply of available inventory of 405, an increase of 10%.

Active Inventory*



Median Sale Price



Median Sale Price

Last April, the median sale price for Annapolis Homes was \$378,000. This April, the median sale price was \$427,500, an increase of 13% or \$49,500 compared to last year. The current median sold price is 2% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Annapolis are defined as properties listed in zip code/s 21401, 21403, 21402 and 21405.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



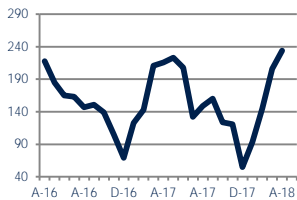
Focus On: Annapolis Housing Market

April 2018

Zip Code(s): 21401, 21403, 21402 and 21405

New Listings

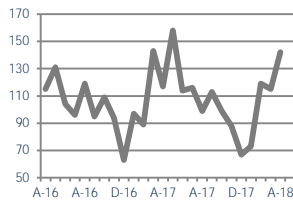
234



Up 8%
Vs. Year Ago

Current Contracts

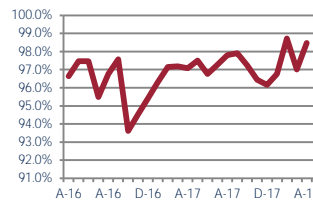
142



Up 21%
Vs. Year Ago

Sold Vs. List Price

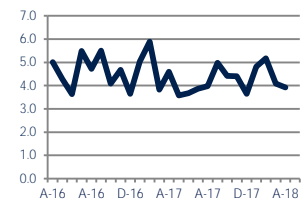
98.5%



Up 1.5%
Vs. Year Ago

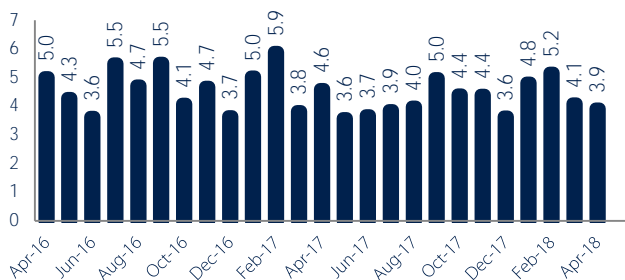
Months of Supply

3.9



Down -15%
Vs. Year Ago

Months Of Supply



Months of Supply

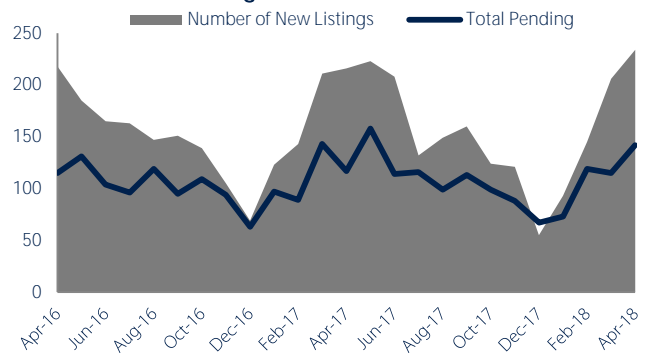
In April, there was 3.9 months of supply available in Annapolis, compared to 4.6 in April 2017. That is a decrease of 15% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

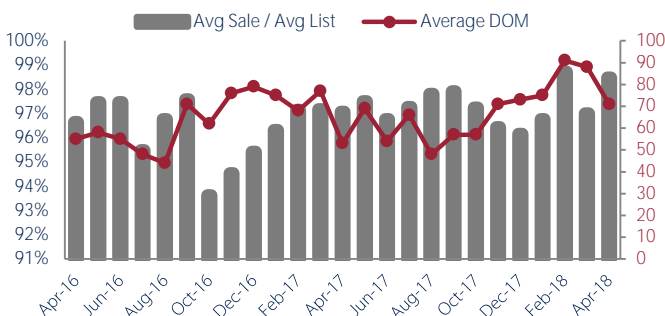
New Listings & Current Contracts

This month there were 234 homes newly listed for sale in Annapolis compared to 216 in April 2017, an increase of 8%. There were 142 current contracts pending sale this April compared to 117 a year ago. The number of current contracts is 21% higher than last April.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In April, the average sale price in Annapolis was 98.5% of the average list price, which is 1.4% higher than at this time last year.

Days On Market

This month, the average number of days on market was 71, higher than the average last year, which was 53, an increase of 34%.



Annapolis are defined as properties listed in zip code/s 21401, 21403, 21402 and 21405.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

