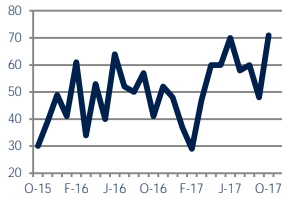




Units Sold

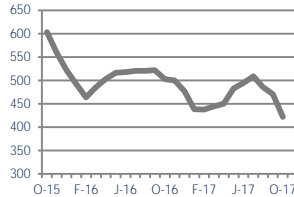
71



Up
Vs. Year Ago

Active Inventory

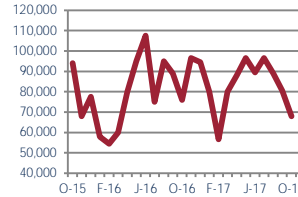
422



Down -16%
Vs. Year Ago

Median Sale Price

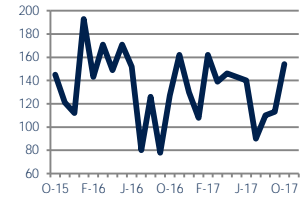
\$67,900



Down -11%
Vs. Year Ago

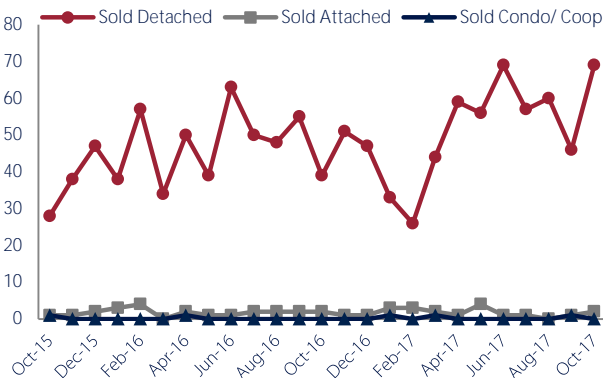
Days On Market

154



Up 21%
Vs. Year Ago

Units Sold*



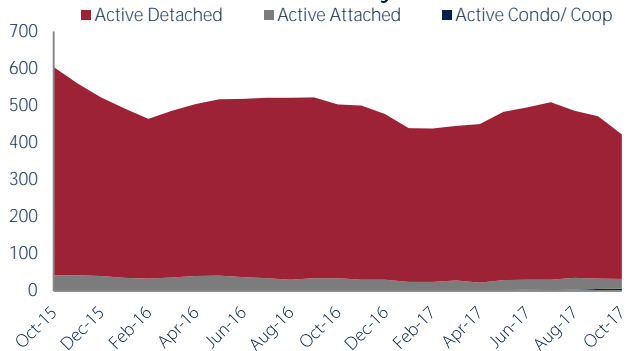
Units Sold

There was an increase in total units sold in October, with 71 sold this month in Allegany County. This month's total units sold was higher than at this time last year.

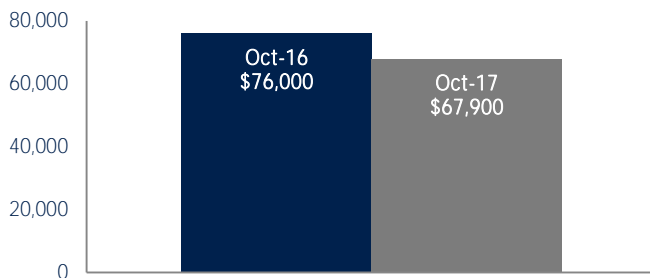
Active Inventory

Versus last year, the total number of homes available this month is lower by 81 units or 16%. The total number of active inventory this October was 422 compared to 503 in October 2016. This month's total of 422 is lower than the previous month's total supply of available inventory of 471, a decrease of 10%.

Active Inventory*



Median Sale Price



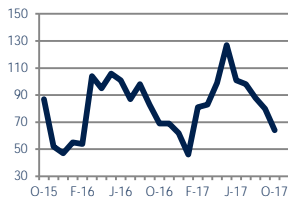
Median Sale Price

Last October, the median sale price for Allegany County Homes was \$76,000. This October, the median sale price was \$67,900, a decrease of 11% or \$8,100 compared to last year. The current median sold price is 16% lower than in September.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

New Listings

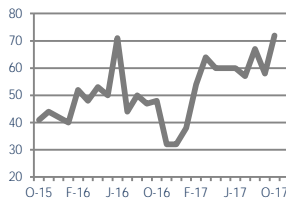
64



Down -7%
Vs. Year Ago

Current Contracts

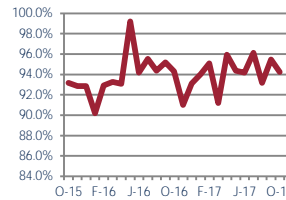
72



Up 50%
Vs. Year Ago

Sold Vs. List Price

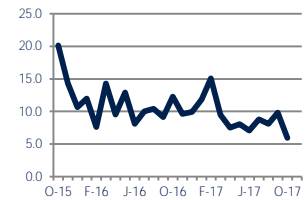
94.2%



No Change
Vs. Year Ago

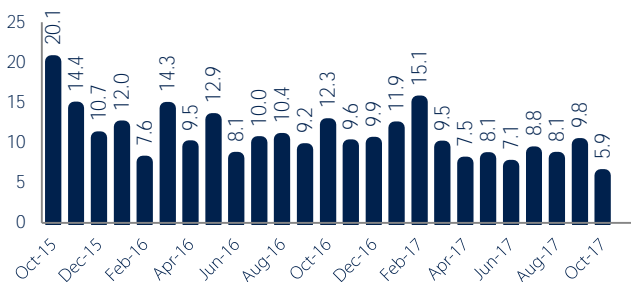
Months of Supply

5.9



Down -52%
Vs. Year Ago

Months Of Supply



Months of Supply

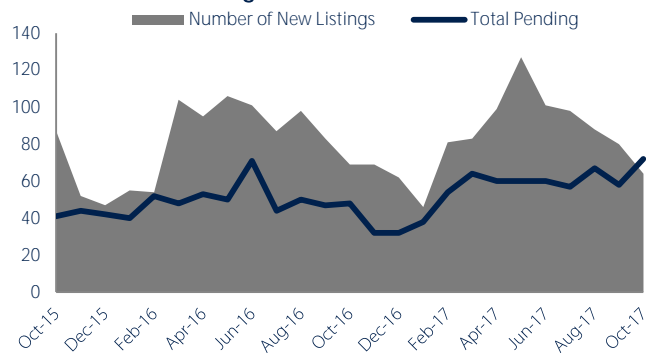
In October, there was 5.9 months of supply available in Allegany County, compared to 12.3 in October 2016. That is a decrease of 52% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

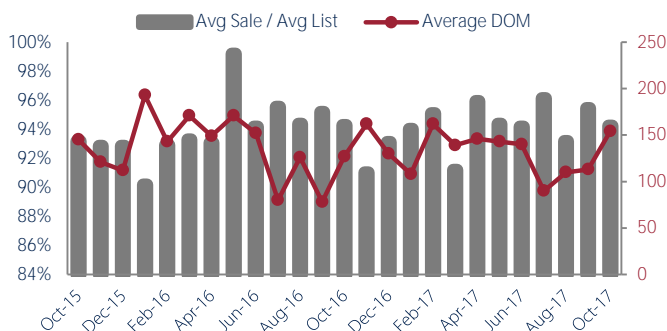
New Listings & Current Contracts

This month there were 64 homes newly listed for sale in Allegany County compared to 69 in October 2016, a decrease of 7%. There were 72 current contracts pending sale this October compared to 48 a year ago. The number of current contracts is 50% higher than last October.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In October, the average sale price in Allegany County was 94.2% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 154, higher than the average last year, which was 127, an increase of 21%.