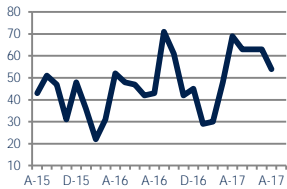


Focus On: Rehoboth Beach Housing Market

August 2017

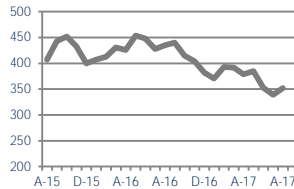
Zip Code(s): 19971

Units Sold
54



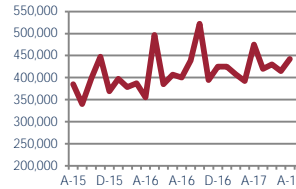
Up 26%
Vs. Year Ago

Active Inventory
352



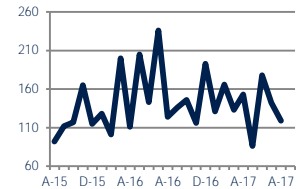
Down -19%
Vs. Year Ago

Median Sale Price
\$442,500



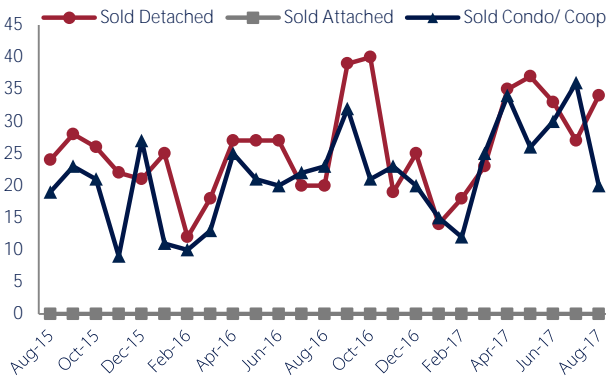
Up 11%
Vs. Year Ago

Days On Market
119



Down -4%
Vs. Year Ago

Units Sold*



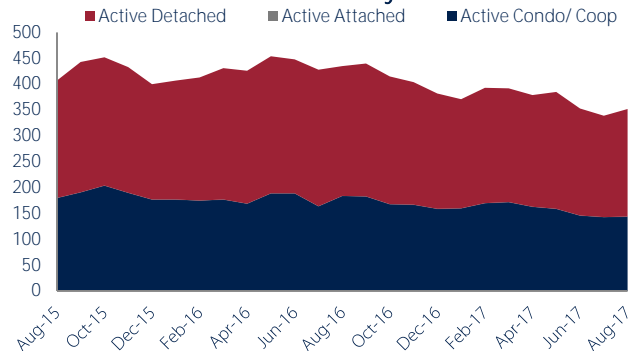
Units Sold

There was a decrease in total units sold in August, with 54 sold this month in Rehoboth Beach versus 63 last month, a decrease of 14%. This month's total units sold was higher than at this time last year, an increase of 26% versus August 2016.

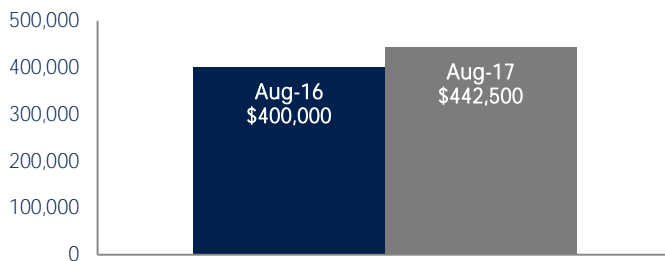
Active Inventory

Versus last year, the total number of homes available this month is lower by 83 units or 19%. The total number of active inventory this August was 352 compared to 435 in August 2016. This month's total of 352 is higher than the previous month's total supply of available inventory of 339, an increase of 4%.

Active Inventory*



Median Sale Price



Median Sale Price

Last August, the median sale price for Rehoboth Beach Homes was \$400,000. This August, the median sale price was \$442,500, an increase of 11% or \$42,500 compared to last year. The current median sold price is 7% higher than in July.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

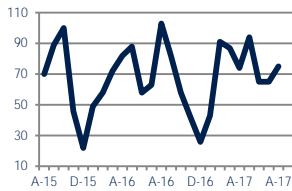
Focus On: Rehoboth Beach Housing Market

August 2017

Zip Code(s): 19971

New Listings

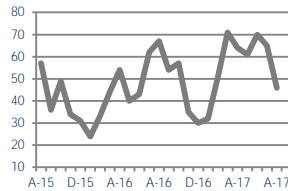
75



Down -27%
Vs. Year Ago

Current Contracts

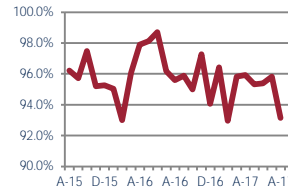
46



Down -31%
Vs. Year Ago

Sold Vs. List Price

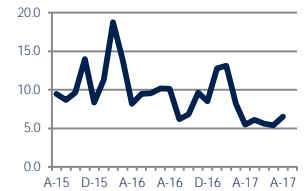
93.1%



Down -2.6%
Vs. Year Ago

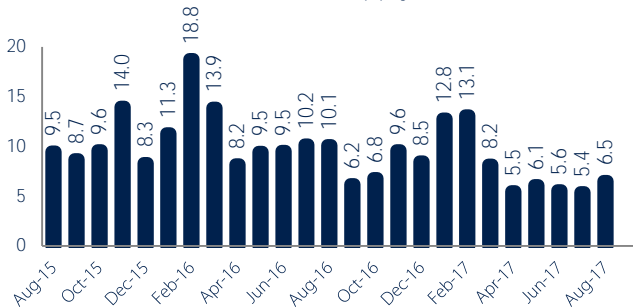
Months of Supply

6.5



Down -36%
Vs. Year Ago

Months Of Supply



Months of Supply

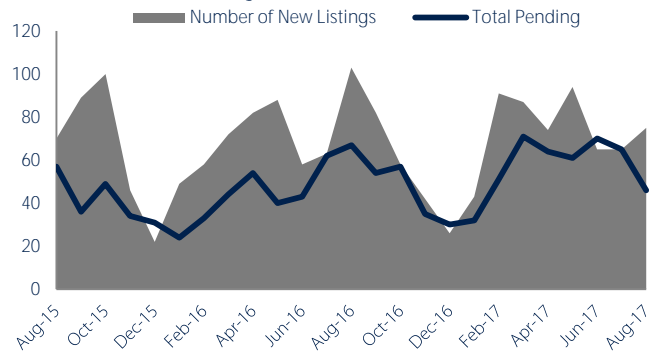
In August, there was 6.5 months of supply available in Rehoboth Beach, compared to 10.1 in August 2016. That is a decrease of 36% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

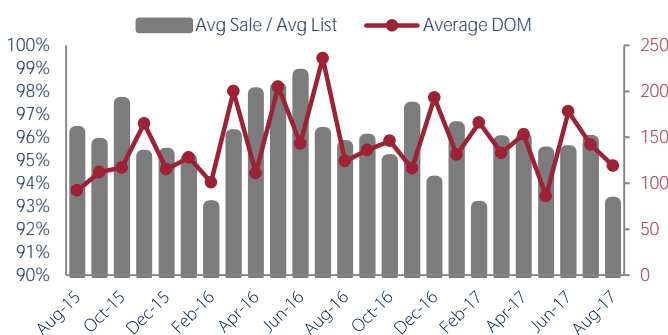
New Listings & Current Contracts

This month there were 75 homes newly listed for sale in Rehoboth Beach compared to 103 in August 2016, a decrease of 27%. There were 46 current contracts pending sale this August compared to 67 a year ago. The number of current contracts is 31% lower than last August.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In August, the average sale price in Rehoboth Beach was 93.1% of the average list price, which is 2.5% lower than at this time last year.

Days On Market

This month, the average number of days on market was 119, lower than the average last year, which was 124, a decrease of 4%.

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Rehoboth Beach are defined as properties listed in zip code/s 19971.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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