

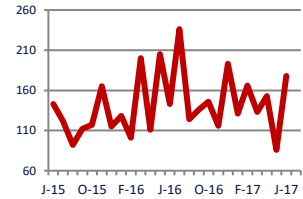
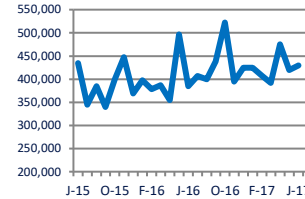
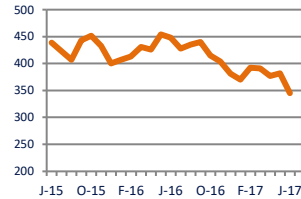
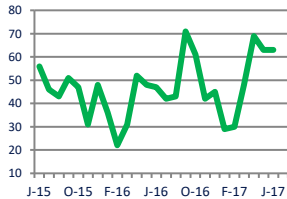


Focus On: Rehoboth Beach Housing Market

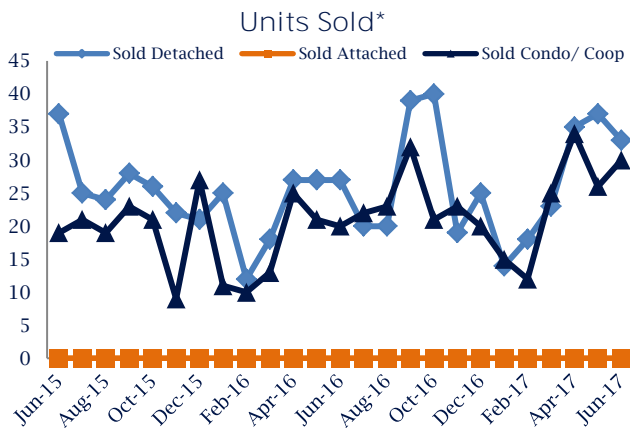
June 2017

Zip Code(s): 19971

Units Sold 63	Active Inventory 345	Median Sale Price \$430,000	Days On Market 178
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Up 34% Vs. Year Ago	Down -23% Vs. Year Ago	Up 12% Vs. Year Ago	Up 24% Vs. Year Ago
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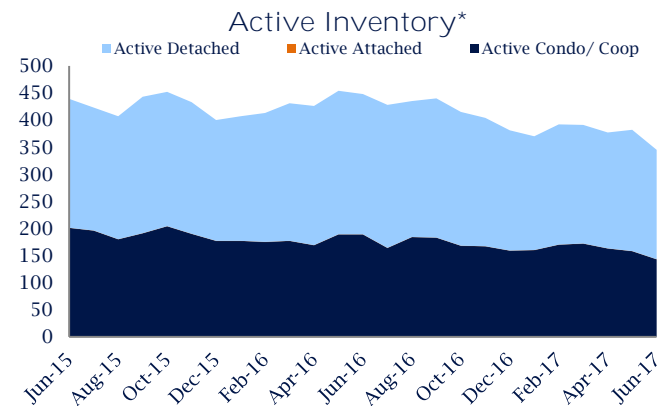


Units Sold

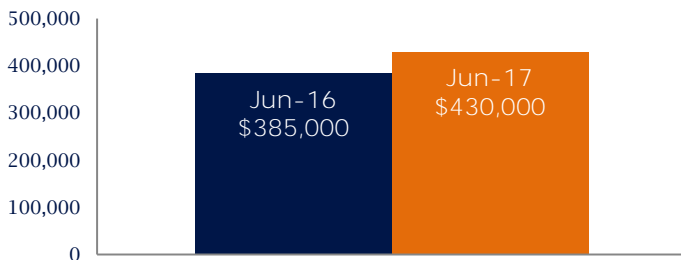
The number of units sold remained stable in June, with 63 sold this month in Rehoboth Beach. This month's total units sold was higher than at this time last year, an increase of 34% versus June 2016.

Active Inventory

Versus last year, the total number of homes available this month is lower by 103 units or 23%. The total number of active inventory this June was 345 compared to 448 in June 2016. This month's total of 345 is lower than the previous month's total supply of available inventory of 382, a decrease of 10%.



Median Sale Price



Median Sale Price

Last June, the median sale price for Rehoboth Beach Homes was \$385,000. This June, the median sale price was \$430,000, an increase of 12% or \$45,000 compared to last year. The current median sold price is 2% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Rehoboth Beach are defined as properties listed in zip code/s 19971.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by SCAOR and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of SCAOR or Long & Foster Real Estate, Inc.



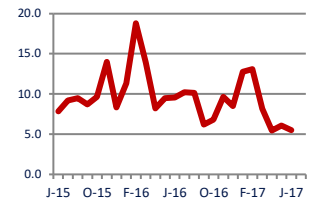
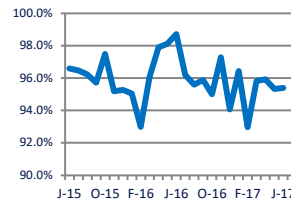
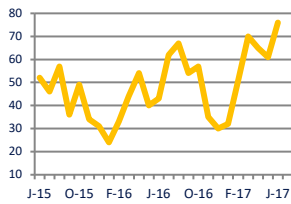
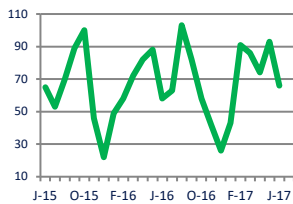


Focus On: Rehoboth Beach Housing Market

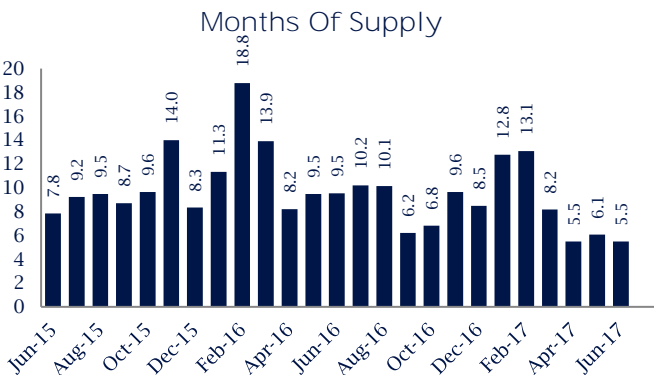
June 2017

Zip Code(s): 19971

New Listings 66	Current Contracts 76	Sold Vs. List Price 95.4%	Months of Supply 5.5
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Up 14% Vs. Year Ago	Up 77% Vs. Year Ago	Down -3.4% Vs. Year Ago	Down -42% Vs. Year Ago
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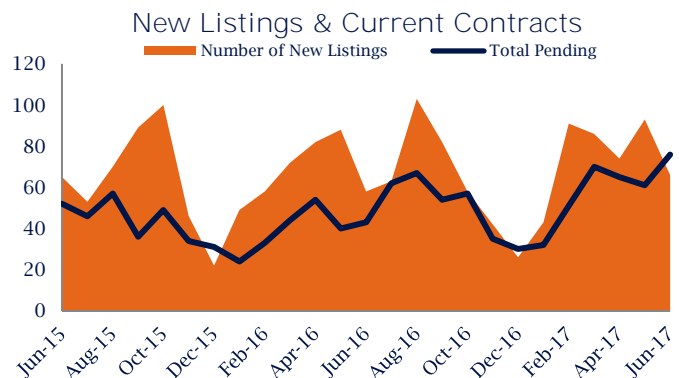


Months of Supply

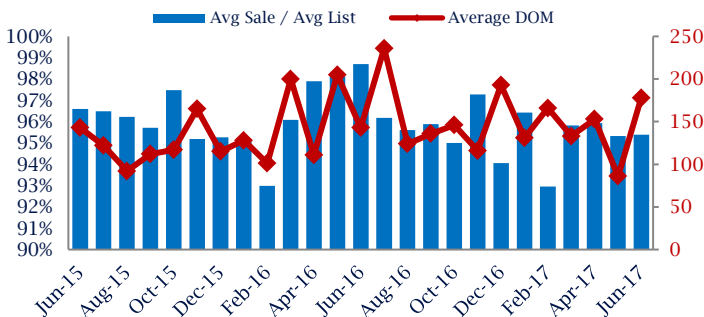
In June, there was 5.5 months of supply available in Rehoboth Beach, compared to 9.5 in June 2016. That is a decrease of 43% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts
 This month there were 66 homes newly listed for sale in Rehoboth Beach compared to 58 in June 2016, an increase of 14%. There were 76 current contracts pending sale this June compared to 43 a year ago. The number of current contracts is 77% higher than last June.



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Rehoboth Beach was 95.4% of the average list price, which is 3.3% lower than at this time last year.

Days On Market

This month, the average number of days on market was 178, higher than the average last year, which was 143, an increase of 24%.

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