



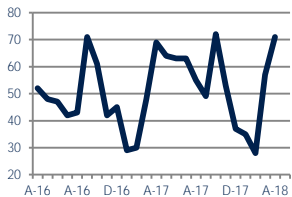
Focus On: Rehoboth Beach Housing Market

April 2018

Zip Code(s): 19971

Units Sold

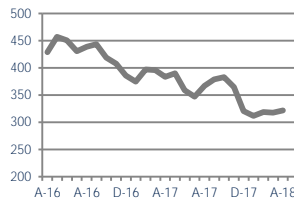
71



Up 3%  
Vs. Year Ago

Active Inventory

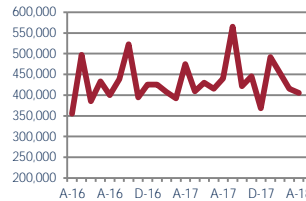
322



Down -16%  
Vs. Year Ago

Median Sale Price

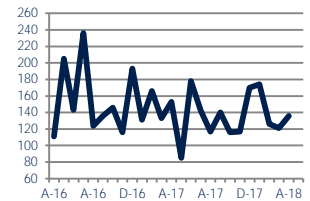
\$405,000



Down -15%  
Vs. Year Ago

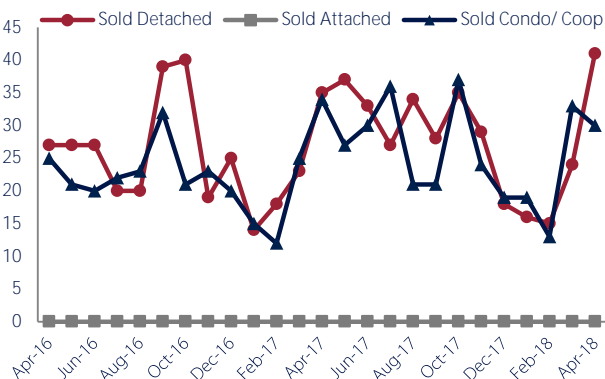
Days On Market

136



Down -11%  
Vs. Year Ago

Units Sold\*



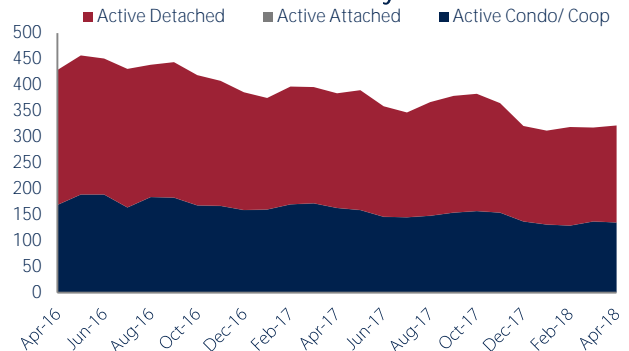
Units Sold

There was an increase in total units sold in April, with 71 sold this month in Rehoboth Beach versus 57 last month, an increase of 25%. This month's total units sold was higher than at this time last year, an increase of 3% versus April 2017.

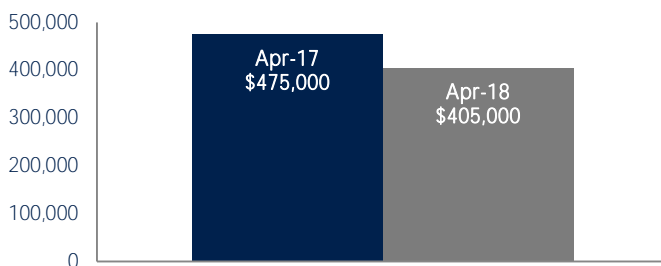
Active Inventory

Versus last year, the total number of homes available this month is lower by 62 units or 16%. The total number of active inventory this April was 322 compared to 384 in April 2017. This month's total of 322 is higher than the previous month's total supply of available inventory of 318, an increase of 1%.

Active Inventory\*



Median Sale Price



Median Sale Price

Last April, the median sale price for Rehoboth Beach Homes was \$475,000. This April, the median sale price was \$405,000, a decrease of 15% or \$70,000 compared to last year. The current median sold price is 2% lower than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Rehoboth Beach are defined as properties listed in zip code/s 19971.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by SCAOR and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of SCAOR or Long & Foster Real Estate, Inc.



CHRISTIE'S  
INTERNATIONAL REAL ESTATE





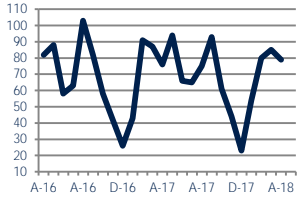
## Focus On: Rehoboth Beach Housing Market

April 2018

Zip Code(s): 19971

### New Listings

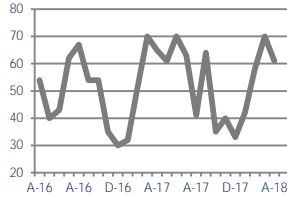
79



Up 4%  
Vs. Year Ago

### Current Contracts

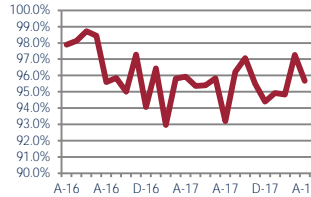
61



Down -6%  
Vs. Year Ago

### Sold Vs. List Price

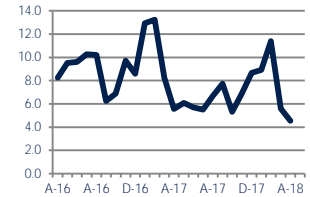
95.7%



No Change  
Vs. Year Ago

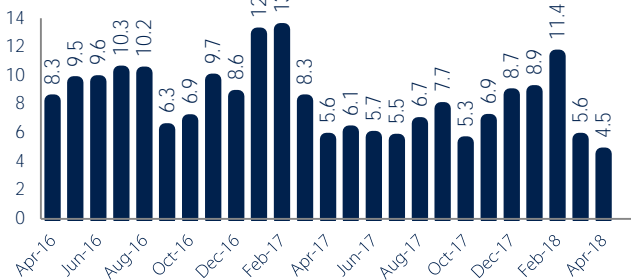
### Months of Supply

4.5



Down -18%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

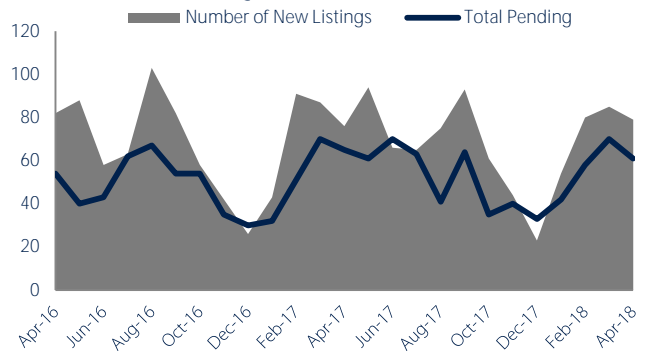
In April, there was 4.5 months of supply available in Rehoboth Beach, compared to 5.6 in April 2017. That is a decrease of 19% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

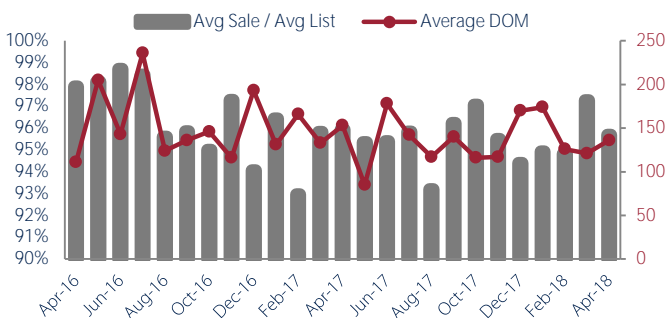
### New Listings & Current Contracts

This month there were 79 homes newly listed for sale in Rehoboth Beach compared to 76 in April 2017, an increase of 4%. There were 61 current contracts pending sale this April compared to 65 a year ago. The number of current contracts is 6% lower than last April.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In April, the average sale price in Rehoboth Beach was 95.7% of the average list price, which is similar compared to a year ago.

### Days On Market

This month, the average number of days on market was 136, lower than the average last year, which was 153, a decrease of 11%.



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