



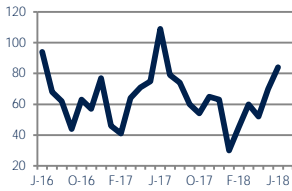
The Long & Foster Market Minute™

Focus On: Pike Creek, Milltown, and Hockessin Housing Market

June 2018

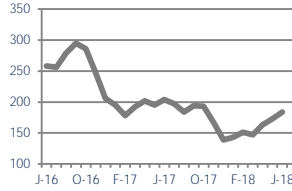
Zip Code(s): 19808 and 19707

Units Sold
84



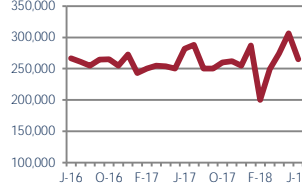
Down -23%
Vs. Year Ago

Active Inventory
184



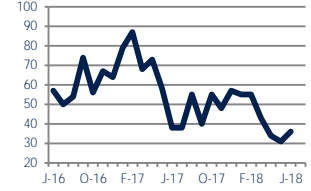
Down -10%
Vs. Year Ago

Median Sale Price
\$265,000



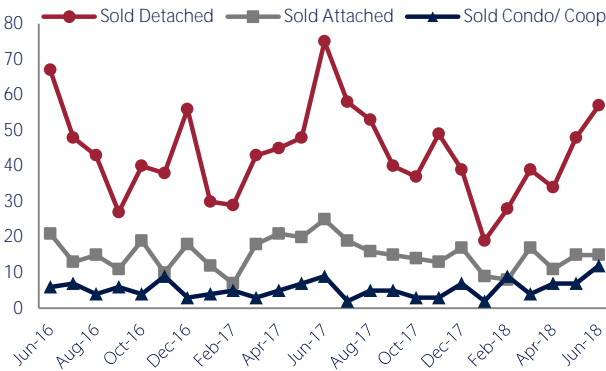
Down -6%
Vs. Year Ago

Days On Market
36



Down -5%
Vs. Year Ago

Units Sold*



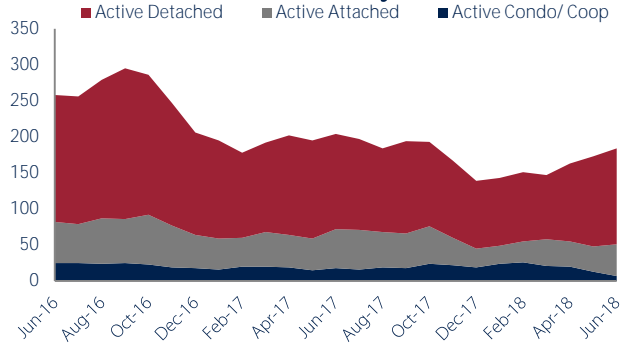
Units Sold

There was an increase in total units sold in June, with 84 sold this month in Pike Creek, Milltown, and Hockessin versus 70 last month, an increase of 20%. This month's total units sold was lower than at this time last year, a decrease of 23% versus June 2017.

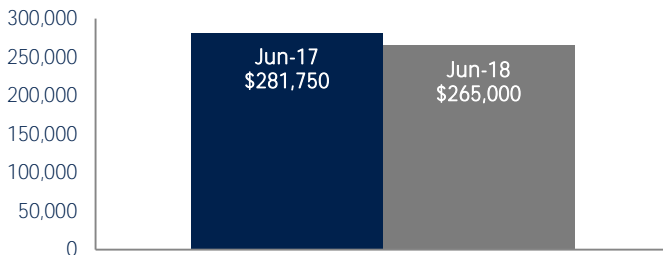
Active Inventory

Versus last year, the total number of homes available this month is lower by 20 units or 10%. The total number of active inventory this June was 184 compared to 204 in June 2017. This month's total of 184 is higher than the previous month's total supply of available inventory of 173, an increase of 6%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Pike Creek, Milltown, and Hockessin Homes was \$281,750. This June, the median sale price was \$265,000, a decrease of 6% or \$16,750 compared to last year. The current median sold price is 13% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Pike Creek, Milltown, and Hockessin are defined as properties listed in zip code/s 19808 and 19707.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRiND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRiND or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE





The Long & Foster Market Minute™

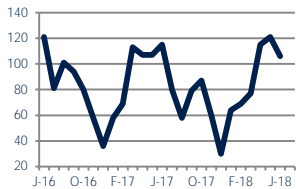
Focus On: Pike Creek, Milltown, and Hockessin Housing Market

June 2018

Zip Code(s): 19808 and 19707

New Listings

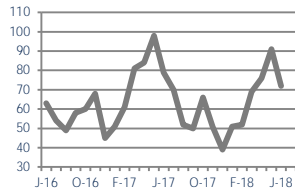
106



Down -8%
Vs. Year Ago

Current Contracts

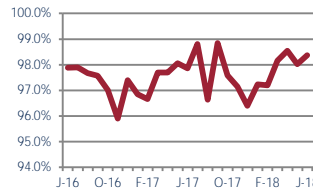
72



Down -9%
Vs. Year Ago

Sold Vs. List Price

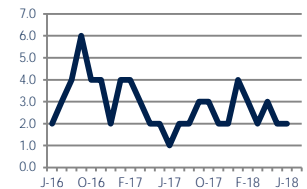
98.4%



Up 0.5%
Vs. Year Ago

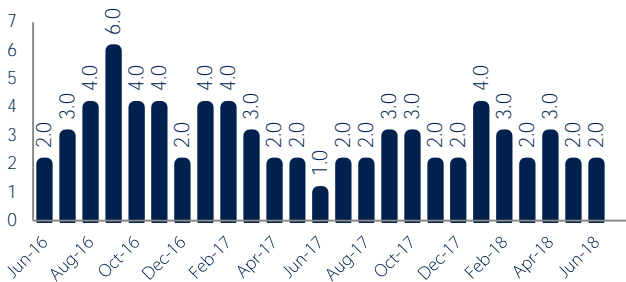
Months of Supply

2.0



Up 100%
Vs. Year Ago

Months Of Supply



Months of Supply

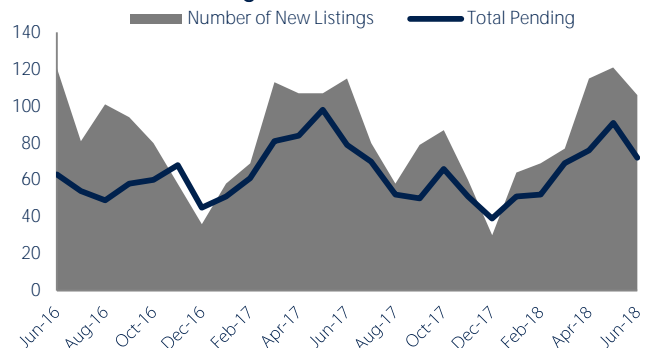
In June, there was 2.2 months of supply available in Pike Creek, Milltown, and Hockessin, compared to 1.9 in June 2017. That is an increase of 17% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

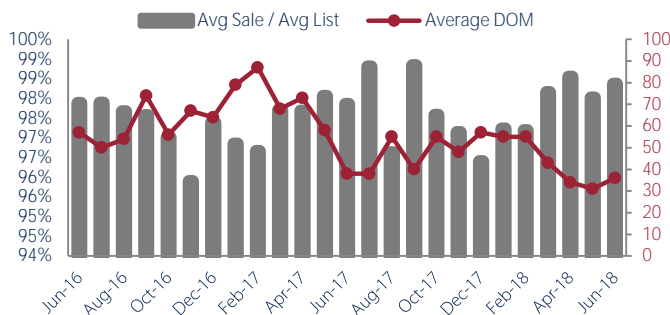
New Listings & Current Contracts

This month there were 106 homes newly listed for sale in Pike Creek, Milltown, and Hockessin compared to 115 in June 2017, a decrease of 8%. There were 72 current contracts pending sale this June compared to 79 a year ago. The number of current contracts is 9% lower than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Pike Creek, Milltown, and Hockessin was 98.4% of the average list price, which is 0.5% higher than at this time last year.

Days On Market

This month, the average number of days on market was 36, lower than the average last year, which was 38, a decrease of 5%.



Pike Creek, Milltown, and Hockessin are defined as properties listed in zip code/s 19808 and 19707.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TRiND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TRiND or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE