



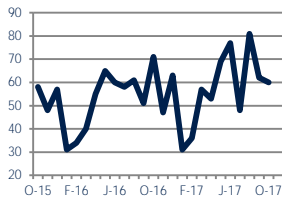
Focus On: Lewes Housing Market

October 2017

Zip Code(s): 19958 and 19969

Units Sold

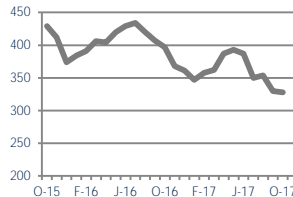
60



Down -15%
Vs. Year Ago

Active Inventory

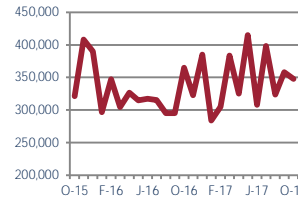
328



Down -17%
Vs. Year Ago

Median Sale Price

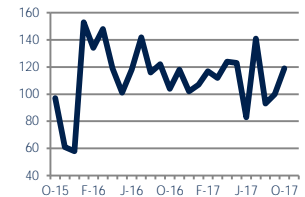
\$347,500



Down -5%
Vs. Year Ago

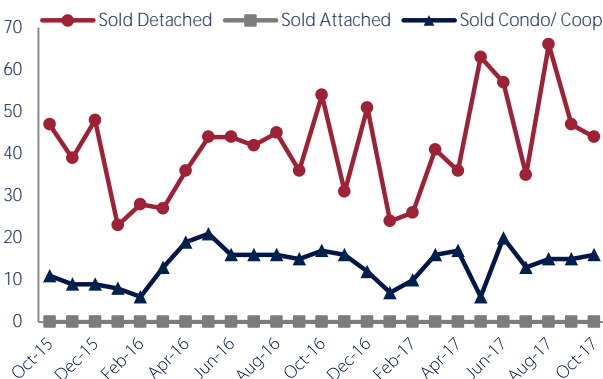
Days On Market

119



Up 14%
Vs. Year Ago

Units Sold*



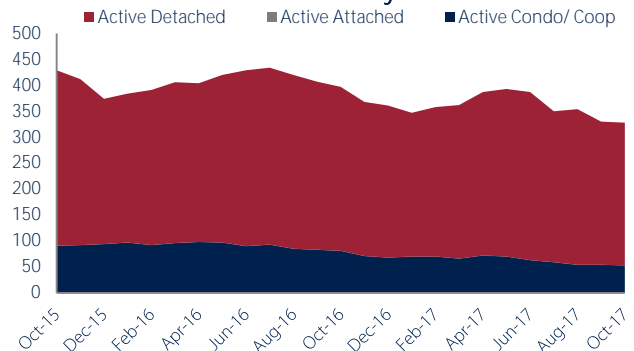
Units Sold

There was a decrease in total units sold in October, with 60 sold this month in Lewes versus 62 last month, a decrease of 3%. This month's total units sold was lower than at this time last year, a decrease of 15% versus October 2016.

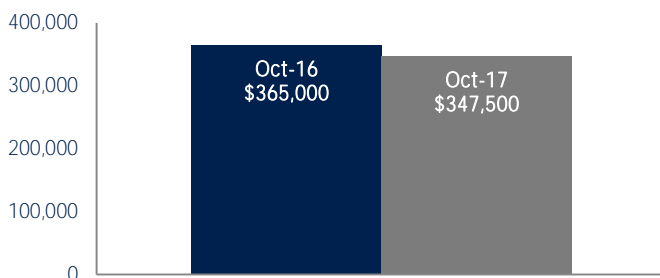
Active Inventory

Versus last year, the total number of homes available this month is lower by 69 units or 17%. The total number of active inventory this October was 328 compared to 397 in October 2016. This month's total of 328 is lower than the previous month's total supply of available inventory of 330, a decrease of 1%.

Active Inventory*



Median Sale Price



Median Sale Price

Last October, the median sale price for Lewes Homes was \$365,000. This October, the median sale price was \$347,500, a decrease of 5% or \$17,500 compared to last year. The current median sold price is 3% lower than in September.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



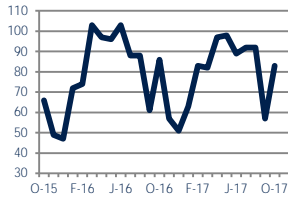
Focus On: Lewes Housing Market

October 2017

Zip Code(s): 19958 and 19969

New Listings

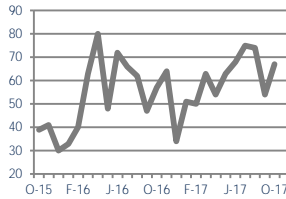
83



Down -3%
Vs. Year Ago

Current Contracts

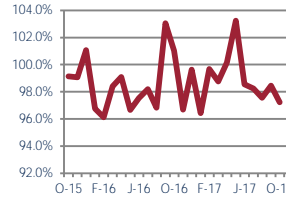
67



Up 18%
Vs. Year Ago

Sold Vs. List Price

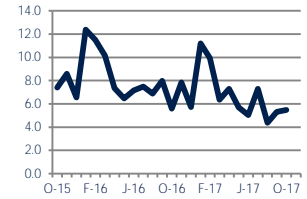
97.2%



Down -3.8%
Vs. Year Ago

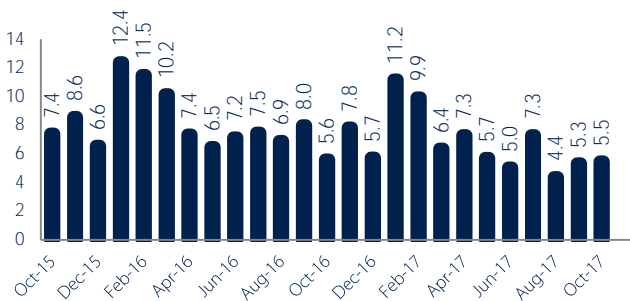
Months of Supply

5.5



Down -2%
Vs. Year Ago

Months Of Supply



Months of Supply

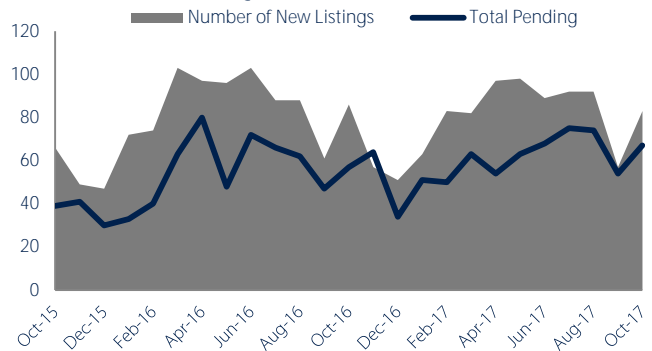
In October, there was 5.5 months of supply available in Lewes, compared to 5.6 in October 2016. That is a decrease of 2% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

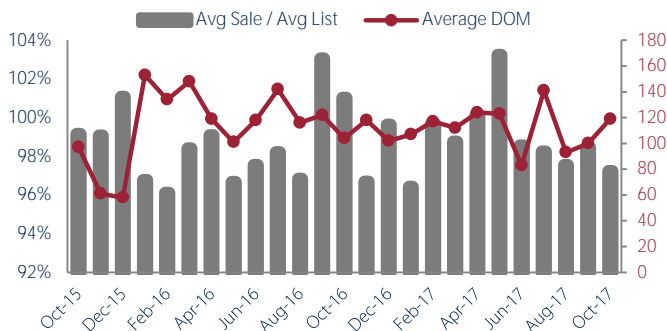
New Listings & Current Contracts

This month there were 83 homes newly listed for sale in Lewes compared to 86 in October 2016, a decrease of 3%. There were 67 current contracts pending sale this October compared to 57 a year ago. The number of current contracts is 18% higher than last October.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In October, the average sale price in Lewes was 97.2% of the average list price, which is 3.8% lower than at this time last year.

Days On Market

This month, the average number of days on market was 119, higher than the average last year, which was 104, an increase of 14%.