

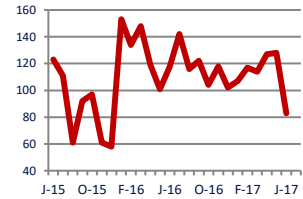
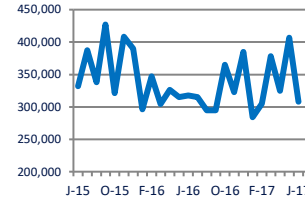
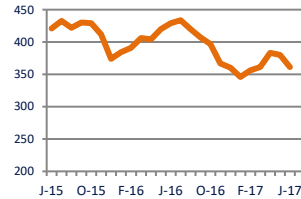
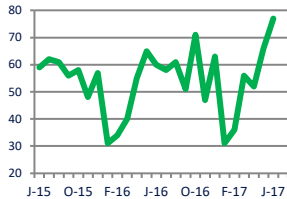


Focus On: Lewes Housing Market

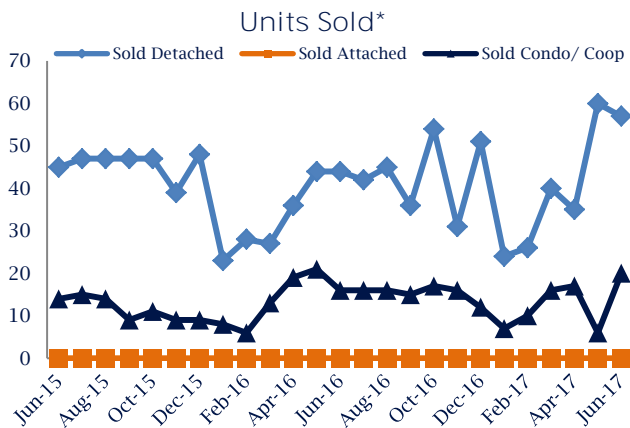
June 2017

Zip Code(s): 19958 and 19969

Units Sold 77	Active Inventory 361	Median Sale Price \$307,816	Days On Market 83
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Up 28% Vs. Year Ago	Down -16% Vs. Year Ago	Down -3% Vs. Year Ago	Down -30% Vs. Year Ago
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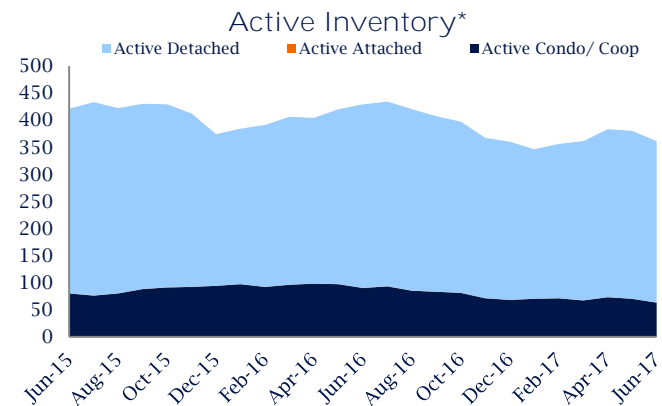


Units Sold

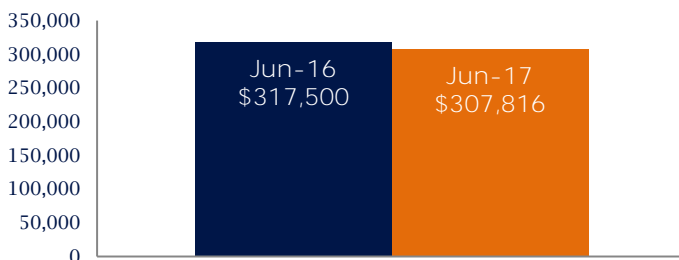
There was an increase in total units sold in June, with 77 sold this month in Lewes versus 66 last month, an increase of 17%. This month's total units sold was higher than at this time last year, an increase of 28% versus June 2016.

Active Inventory

Versus last year, the total number of homes available this month is lower by 68 units or 16%. The total number of active inventory this June was 361 compared to 429 in June 2016. This month's total of 361 is lower than the previous month's total supply of available inventory of 380, a decrease of 5%.



Median Sale Price



Median Sale Price

Last June, the median sale price for Lewes Homes was \$317,500. This June, the median sale price was \$307,816, a decrease of 3% or \$9,684 compared to last year. The current median sold price is 24% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Lewes are defined as properties listed in zip code/s 19958 and 19969.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by SCAOR and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of SCAOR or Long & Foster Real Estate, Inc.



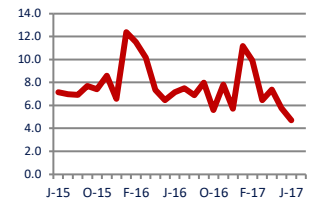
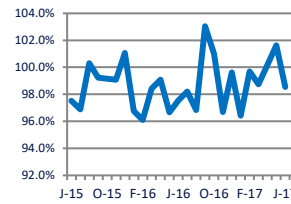
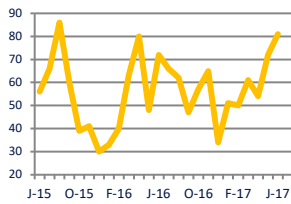
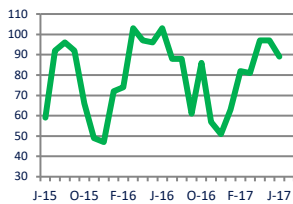


Focus On: Lewes Housing Market

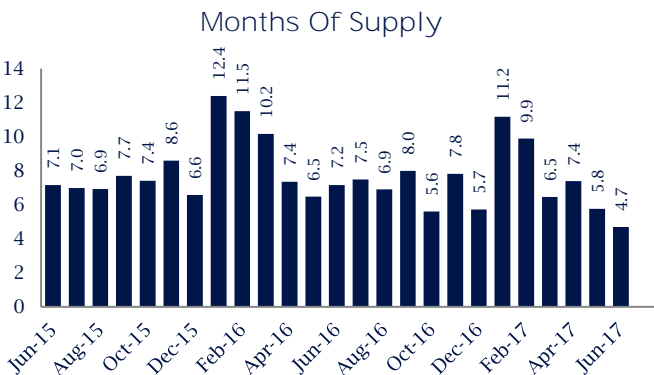
June 2017

Zip Code(s): 19958 and 19969

New Listings 89	Current Contracts 81	Sold Vs. List Price 98.6%	Months of Supply 4.7
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Down -14% Vs. Year Ago	Up 13% Vs. Year Ago	Up 1% Vs. Year Ago	Down -34% Vs. Year Ago
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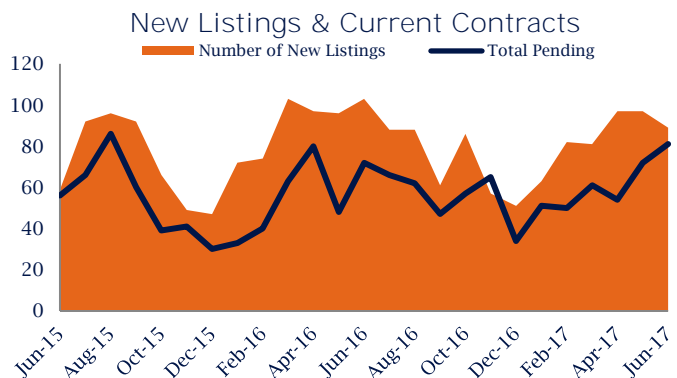
Months of Supply

In June, there was 4.7 months of supply available in Lewes, compared to 7.2 in June 2016. That is a decrease of 34% versus a year ago.

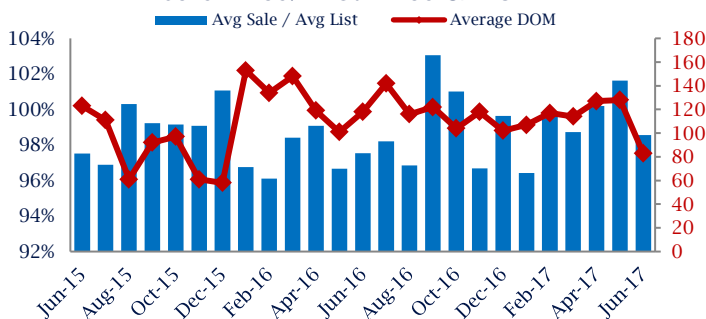
Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

This month there were 89 homes newly listed for sale in Lewes compared to 103 in June 2016, a decrease of 14%. There were 81 current contracts pending sale this June compared to 72 a year ago. The number of current contracts is 13% higher than last June.



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Lewes was 98.6% of the average list price, which is 1.0% higher than at this time last year.

Days On Market

This month, the average number of days on market was 83, lower than the average last year, which was 118, a decrease of 30%.

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