# THE LONG & FOSTER MARKET MINUTE™

#### FOCUS ON: LEWES HOUSING MARKET

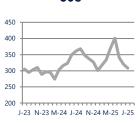
JULY 2025

Zip Code(s): 19958 and 19969

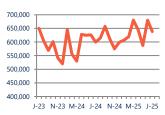
**Units Sold** 

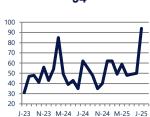


**Active Inventory** 308



**Median Sale Price Days On Market** 94 \$638,246





Down -17% Vs. Year Ago

Down -15% Vs. Year Ago

**Up 6%** Vs. Year Ago

Up 52% Vs. Year Ago

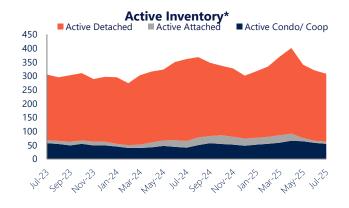


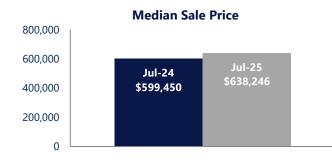
#### **Units Sold**

There was a decrease in total units sold in July, with 83 sold this month in Lewes versus 85 last month, a decrease of 2%. This month's total units sold was lower than at this time last year, a decrease of 17% versus July 2024.

# **Active Inventory**

Versus last year, the total number of homes available this month is lower by 53 units or 15%. The total number of active inventory this July was 308 compared to 361 in July 2024. This month's total of 308 is lower than the previous month's total supply of available inventory of 320, a decrease of 4%.





## **Median Sale Price**

Last July, the median sale price for Lewes Homes was \$599,450. This July, the median sale price was \$638,246, an increase of 6% or \$38,796 compared to last year. The current median sold price is 6% lower than in June.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Lewes are defined as properties listed in zip code/s 19958 and 19969



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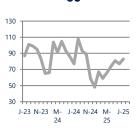
98



Down -18% Vs. Year Ago

#### **Current Contracts**

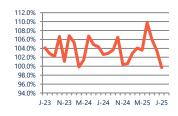
83



**Up 8%** Vs. Year Ago

#### Sold Vs. List Price

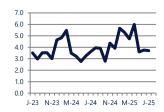
99.7%



Down -2.9% Vs. Year Ago

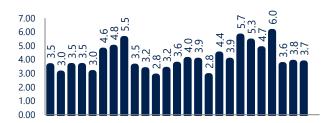
#### **Months of Supply**

3.7



**Up 3%** Vs. Year Ago

#### **Months Of Supply**



## **New Listings & Current Contracts**

This month there were 98 homes newly listed for sale in Lewes compared to 119 in July 2024, a decrease of 18%.

There were 83 current contracts pending sale this July compared to 77 a year ago. The number of current contracts is 8% higher than last July.

## **Months of Supply**

In July, there was 3.7 months of supply available in Lewes, compared to 3.6 in July 2024. That is an increase of 3% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.





### Sale Price to List Price Ratio

In July, the average sale price in Lewes was 99.7% of the average list price, which is 2.9% lower than at this time last year.

## **Days On Market**

This month, the average number of days on market was 94, higher than the average last year, which was 62, an increase of 52%.

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\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.



