



The Long & Foster Market Minute™

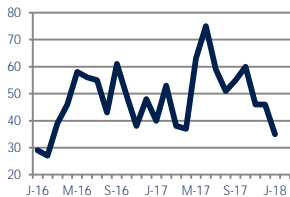
Focus On: Glasgow Housing Market

January 2018

Zip Code(s): 19702

Units Sold

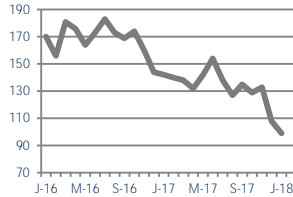
35



Down -13%
Vs. Year Ago

Active Inventory

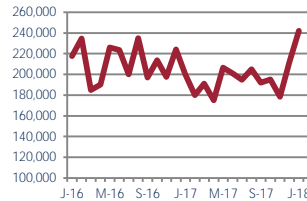
99



Down -30%
Vs. Year Ago

Median Sale Price

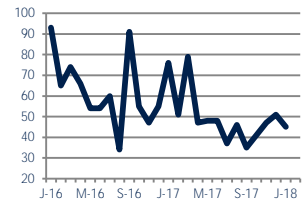
\$241,900



Up 21%
Vs. Year Ago

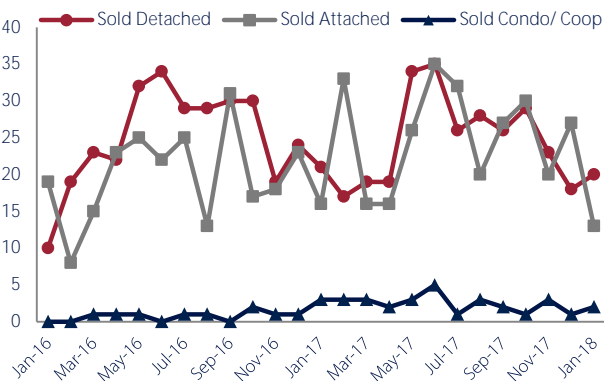
Days On Market

45



Down -41%
Vs. Year Ago

Units Sold*



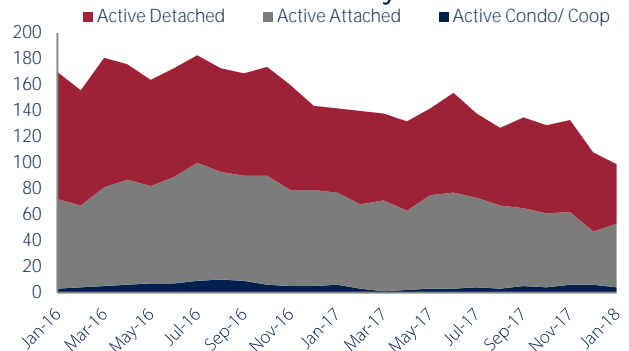
Units Sold

There was a decrease in total units sold in January, with 35 sold this month in Glasgow versus 46 last month, a decrease of 24%. This month's total units sold was lower than at this time last year, a decrease of 13% versus January 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 43 units or 30%. The total number of active inventory this January was 99 compared to 142 in January 2017. This month's total of 99 is lower than the previous month's total supply of available inventory of 108, a decrease of 8%.

Active Inventory*



Median Sale Price



Median Sale Price

Last January, the median sale price for Glasgow Homes was \$199,950. This January, the median sale price was \$241,900, an increase of 21% or \$41,950 compared to last year. The current median sold price is 14% higher than in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Glasgow are defined as properties listed in zip code/s 19702.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE





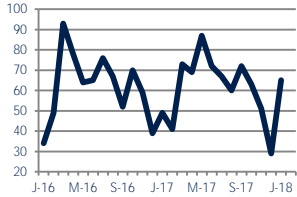
Focus On: Glasgow Housing Market

January 2018

Zip Code(s): 19702

New Listings

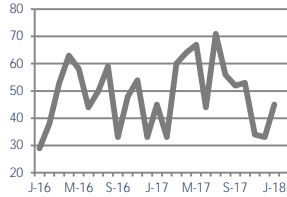
65



Up 33%
Vs. Year Ago

Current Contracts

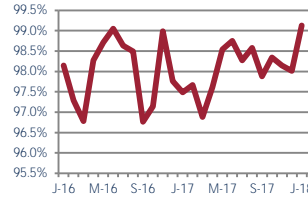
45



No Change
Vs. Year Ago

Sold Vs. List Price

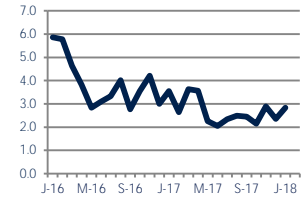
99.1%



Up 1.7%
Vs. Year Ago

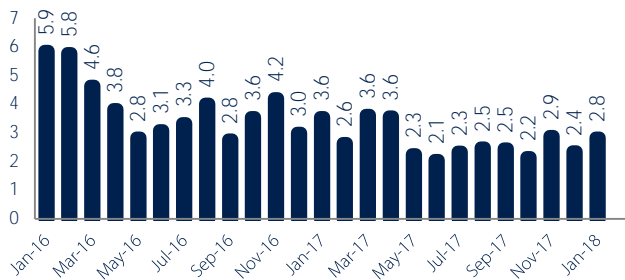
Months of Supply

2.8



Down -20%
Vs. Year Ago

Months Of Supply



Months of Supply

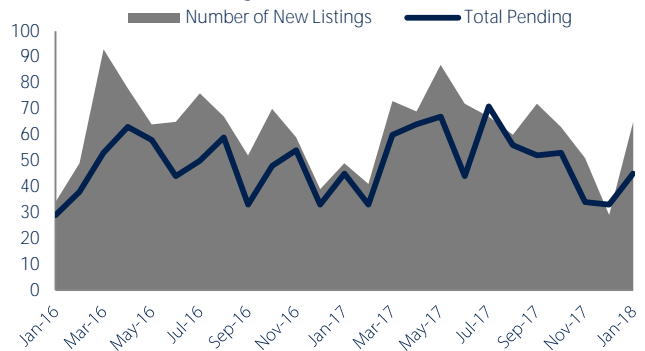
In January, there was 2.8 months of supply available in Glasgow, compared to 3.6 in January 2017. That is a decrease of 20% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

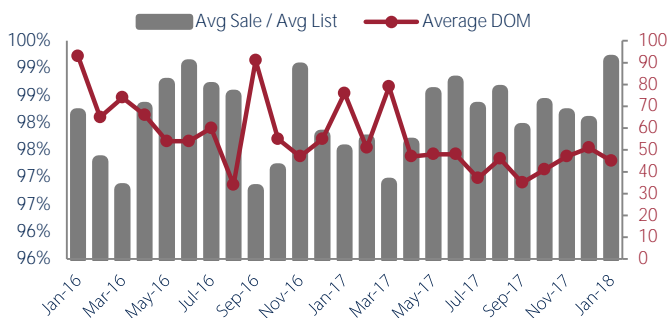
New Listings & Current Contracts

This month there were 65 homes newly listed for sale in Glasgow compared to 49 in January 2017, an increase of 33%. There were 45 current contracts pending sale this January, consistent with the volume a year ago. The number of current contracts is 36% higher than last month.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In January, the average sale price in Glasgow was 99.1% of the average list price, which is 1.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 45, lower than the average last year, which was 76, a decrease of 41%.



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