Focus On: Glasgow Housing Market

Zip Code(s): 19702

Units Sold
- 67

Up 10%
Vs. Year Ago

Active Inventory
- 109

Down -20%
Vs. Year Ago

Median Sale Price
- $210,000

Up 8%
Vs. Year Ago

Days On Market
- 35

Down -17%
Vs. Year Ago

There was an increase in total units sold in October, with 67 sold this month in Glasgow versus 50 last month, an increase of 34%. This month's total units sold was higher than at this time last year, an increase of 10% versus October 2017.

Units Sold

Versus last year, the total number of homes available this month is lower by 28 units or 20%. The total number of active inventory this October was 109 compared to 137 in October 2017. This month's total of 109 is lower than the previous month's total supply of available inventory of 113, a decrease of 4%.

Active Inventory

Last October, the median sale price for Glasgow Homes was $195,000. This October, the median sale price was $210,000, an increase of 8% or $15,000 compared to last year. The current median sold price is 2% higher than in September.

Median Sale Price

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster’s knowledgeable and experienced sales associates.

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Focus On: Glasgow Housing Market

October 2018

Zip Code(s): 19702

New Listings: 63  
Current Contracts: 44  
Sold Vs. List Price: 98.6%  
Months of Supply: 1.6

- New Listings & Current Contracts
  - This month there were 63 homes newly listed for sale in Glasgow compared to 65 in October 2017, a decrease of 3%. There were 44 current contracts pending sale this October compared to 58 a year ago. The number of current contracts is 24% lower than last October.

- Months of Supply
  - In October, there was 1.6 months of supply available in Glasgow, compared to 2.2 in October 2017. That is a decrease of 28% versus a year ago.
  - Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

- Sale Price to List Price Ratio
  - In October, the average sale price in Glasgow was 98.6% of the average list price, which is similar compared to a year ago.

- Days On Market
  - This month, the average number of days on market was 35, lower than the average last year, which was 42, a decrease of 17%.

Glasgow are defined as properties listed in zip code 19702.

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