Focus On:  
Glasgow Housing Market  
September 2018

Zip Code(s): 19702

Units Sold  
51  
Down -7%  
Vs. Year Ago

Active Inventory  
111  
Down -20%  
Vs. Year Ago

Median Sale Price  
$207,000  
Up 8%  
Vs. Year Ago

Days On Market  
39  
Up 11%  
Vs. Year Ago

Glasgow Housing Market

Last September, the median sale price for Glasgow Homes was $192,000. This September, the median sale price was $207,000, an increase of 8% or $15,000 compared to last year. The current median sold price is 12% lower than in August.

Median Sale Price

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Units Sold

There was a decrease in total units sold in September, with 51 sold this month in Glasgow versus 63 last month, a decrease of 19%. This month's total units sold was lower than at this time last year, a decrease of 7% versus September 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 27 units or 20%. The total number of active inventory this September was 111 compared to 138 in September 2017. This month's total of 111 is lower than the previous month's total supply of available inventory of 126, a decrease of 12%.

Median Sale Price

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster’s knowledgeable and experienced sales associates. 

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New Listings
56

Current Contracts
54

Sold Vs. List Price
98.5%

Months of Supply
2.2

In September, there was 2.2 months of supply available in Glasgow, compared to 2.5 in September 2017. That is a decrease of 13% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

This month there were 56 homes newly listed for sale in Glasgow compared to 72 in September 2017, a decrease of 22%. There were 54 current contracts pending sale this September compared to 52 a year ago. The number of current contracts is 4% higher than last September.

Sale Price to List Price & DOM

In September, the average sale price in Glasgow was 98.5% of the average list price, which is 0.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 39, higher than the average last year, which was 35, an increase of 11%.

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Glasgow are defined as properties listed in zip code 19702.

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