

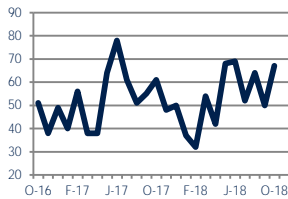
Focus On: Glasgow Housing Market

October 2018

Zip Code(s): 19702

Units Sold

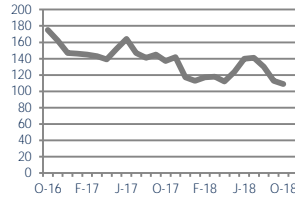
67



Up 10%
Vs. Year Ago

Active Inventory

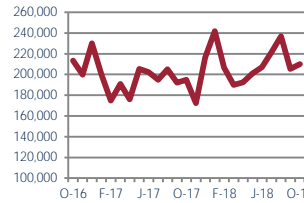
109



Down -20%
Vs. Year Ago

Median Sale Price

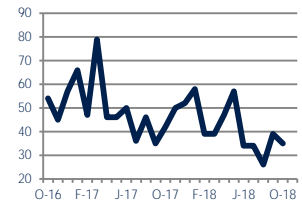
\$210,000



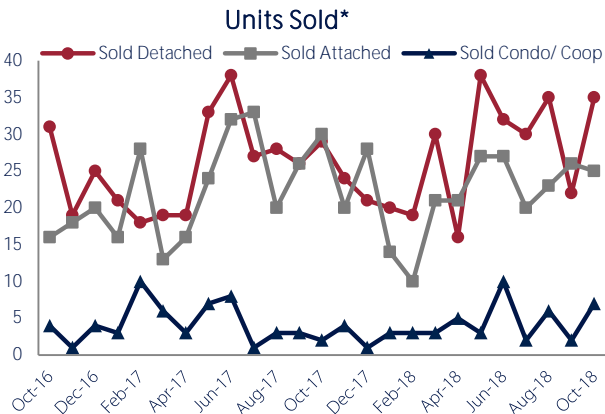
Up 8%
Vs. Year Ago

Days On Market

35



Down -17%
Vs. Year Ago

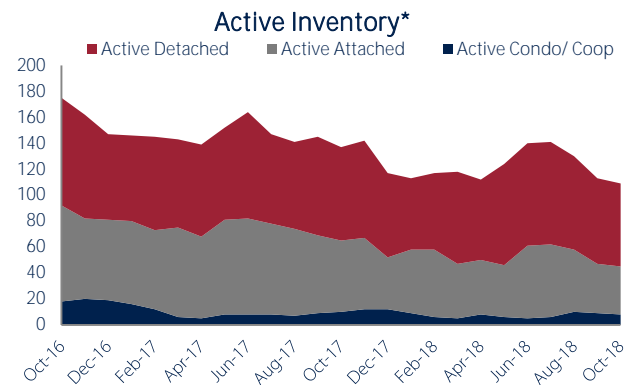


Units Sold

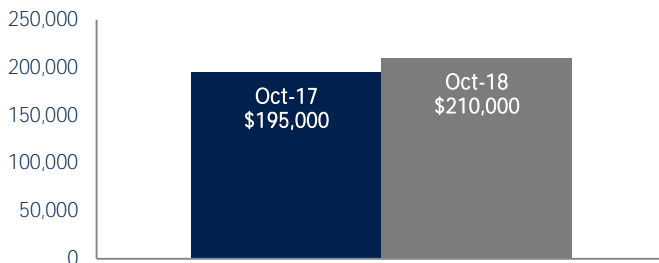
There was an increase in total units sold in October, with 67 sold this month in Glasgow versus 50 last month, an increase of 34%. This month's total units sold was higher than at this time last year, an increase of 10% versus October 2017.

Active Inventory

Versus last year, the total number of homes available this month is lower by 28 units or 20%. The total number of active inventory this October was 109 compared to 137 in October 2017. This month's total of 109 is lower than the previous month's total supply of available inventory of 113, a decrease of 4%.



Median Sale Price



Median Sale Price

Last October, the median sale price for Glasgow Homes was \$195,000. This October, the median sale price was \$210,000, an increase of 8% or \$15,000 compared to last year. The current median sold price is 2% higher than in September.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Glasgow are defined as properties listed in zip code/s 19702.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



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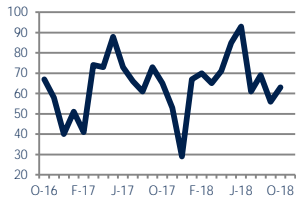
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New Listings

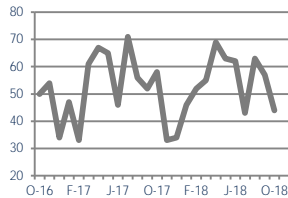
63



Down -3%
Vs. Year Ago

Current Contracts

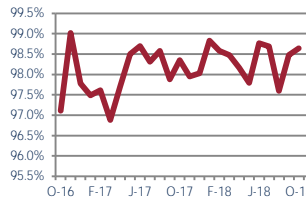
44



Down -24%
Vs. Year Ago

Sold Vs. List Price

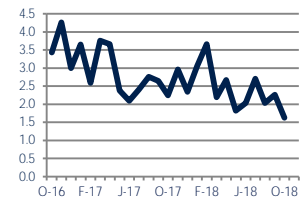
98.6%



No Change
Vs. Year Ago

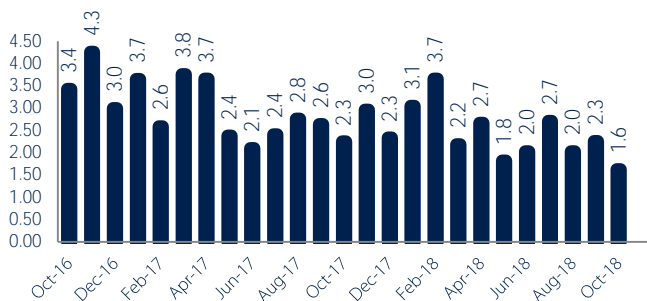
Months of Supply

1.6



Down -28%
Vs. Year Ago

Months Of Supply



Months of Supply

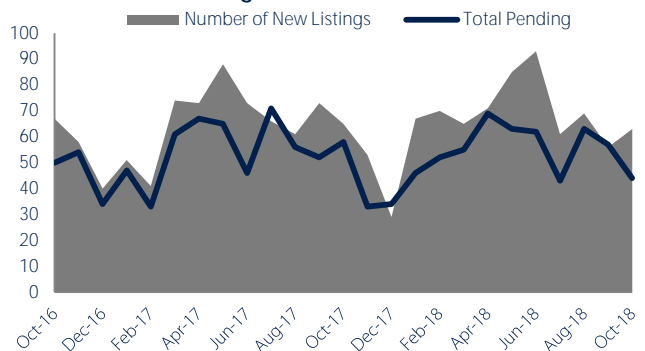
In October, there was 1.6 months of supply available in Glasgow, compared to 2.2 in October 2017. That is a decrease of 28% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

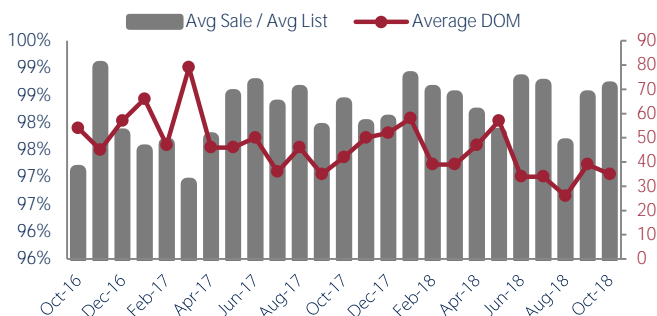
New Listings & Current Contracts

This month there were 63 homes newly listed for sale in Glasgow compared to 65 in October 2017, a decrease of 3%. There were 44 current contracts pending sale this October compared to 58 a year ago. The number of current contracts is 24% lower than last October.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In October, the average sale price in Glasgow was 98.6% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 35, lower than the average last year, which was 42, a decrease of 17%.



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