



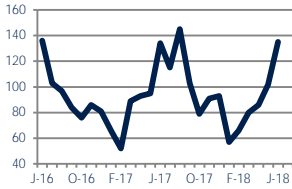
# The Long & Foster Market Minute™

## Focus On: Brandywine Housing Market

June 2018

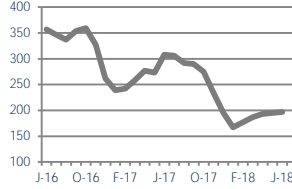
Zip Code(s): 19803,19809,19810,19703 and 19732

**Units Sold**  
135



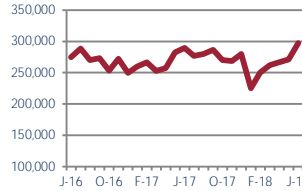
**Up 1%**  
Vs. Year Ago

**Active Inventory**  
197



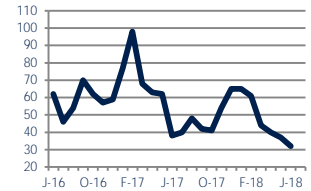
**Down -36%**  
Vs. Year Ago

**Median Sale Price**  
\$297,000



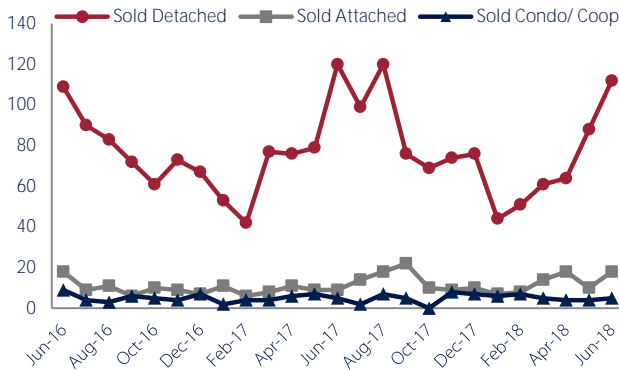
**Up 3%**  
Vs. Year Ago

**Days On Market**  
32



**Down -16%**  
Vs. Year Ago

### Units Sold\*



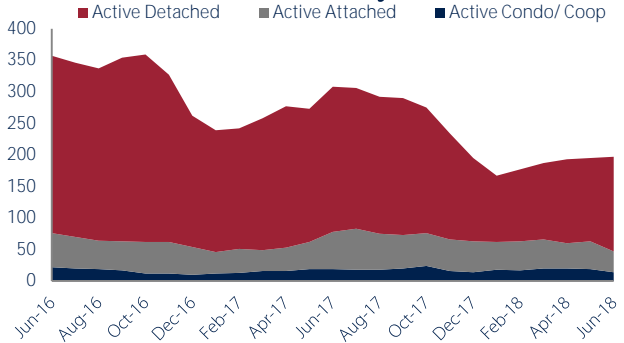
### Units Sold

There was an increase in total units sold in June, with 135 sold this month in Brandywine versus 102 last month, an increase of 32%. This month's total units sold was higher than at this time last year, an increase of 1% versus June 2017.

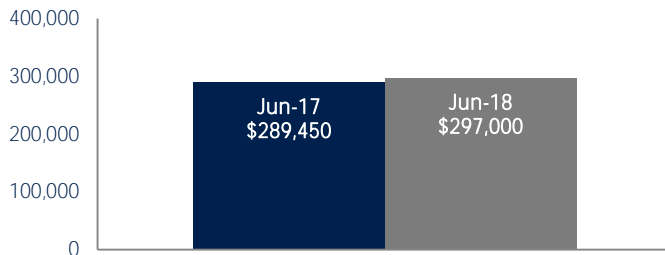
### Active Inventory

Versus last year, the total number of homes available this month is lower by 111 units or 36%. The total number of active inventory this June was 197 compared to 308 in June 2017. This month's total of 197 is higher than the previous month's total supply of available inventory of 195, an increase of 1%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last June, the median sale price for Brandywine Homes was \$289,450. This June, the median sale price was \$297,000, an increase of 3% or \$7,550 compared to last year. The current median sold price is 9% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Brandywine are defined as properties listed in zip code/s 19803,19809,19810,19703 and 19732.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.



CHRISTIE'S  
INTERNATIONAL REAL ESTATE





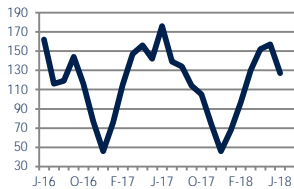
## Focus On: Brandywine Housing Market

June 2018

Zip Code(s): 19803,19809,19810,19703 and 19732

### New Listings

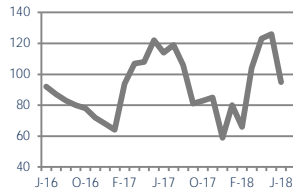
127



Down -28%  
Vs. Year Ago

### Current Contracts

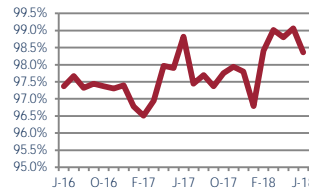
95



Down -17%  
Vs. Year Ago

### Sold Vs. List Price

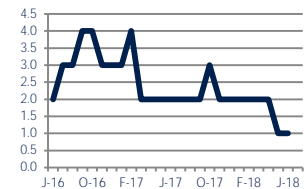
98.4%



No Change  
Vs. Year Ago

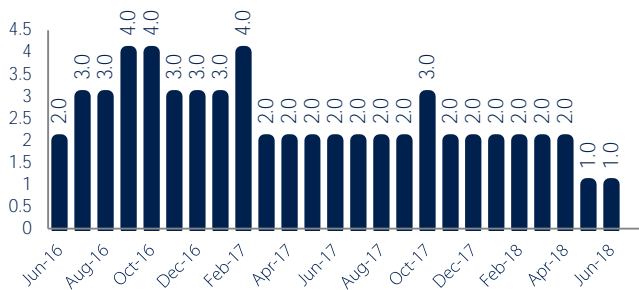
### Months of Supply

1.0



Down -50%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

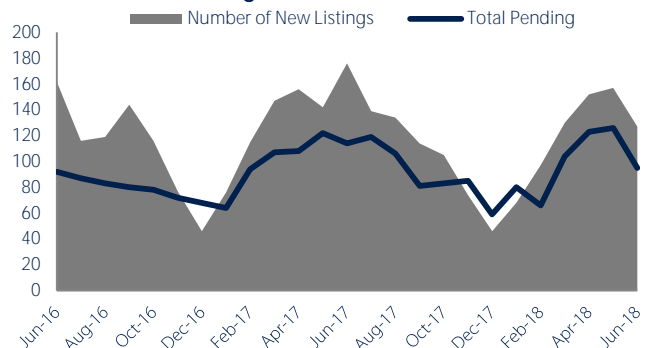
In June, there was 1.5 months of supply available in Brandywine, compared to 2.3 in June 2017. That is a decrease of 37% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

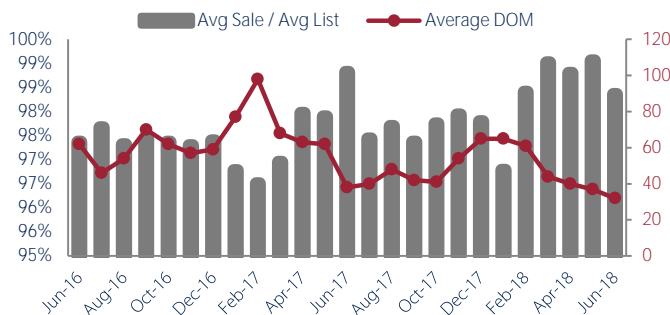
### New Listings & Current Contracts

This month there were 127 homes newly listed for sale in Brandywine compared to 176 in June 2017, a decrease of 28%. There were 95 current contracts pending sale this June compared to 114 a year ago. The number of current contracts is 17% lower than last June.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In June, the average sale price in Brandywine was 98.4% of the average list price, which is similar compared to a year ago.

### Days On Market

This month, the average number of days on market was 32, lower than the average last year, which was 38, a decrease of 16%.



Brandywine are defined as properties listed in zip code/s 19803,19809,19810,19703 and 19732.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TReND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TReND or Long & Foster Real Estate, Inc.

