



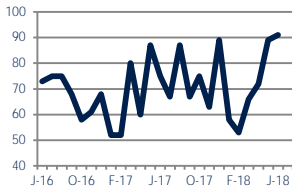
The Long & Foster Market Minute™

Focus On: Petworth Housing Market

June 2018

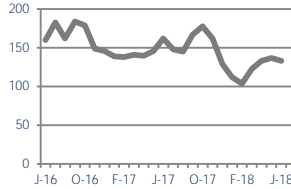
Zip Code(s): 20011

Units Sold
91



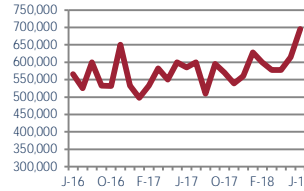
Up 21%
Vs. Year Ago

Active Inventory
133



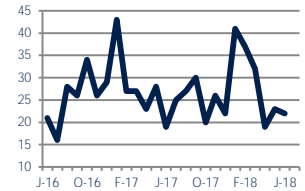
Down -18%
Vs. Year Ago

Median Sale Price
\$695,000



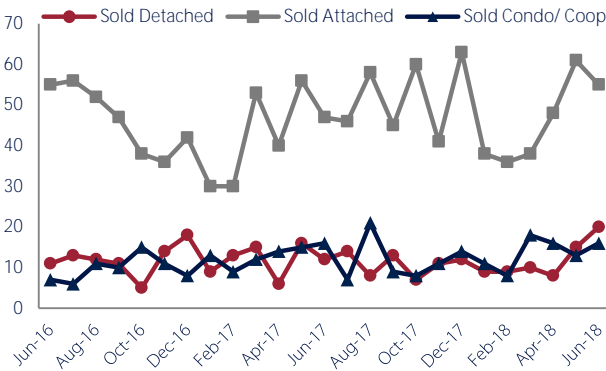
Up 19%
Vs. Year Ago

Days On Market
22



Up 16%
Vs. Year Ago

Units Sold*



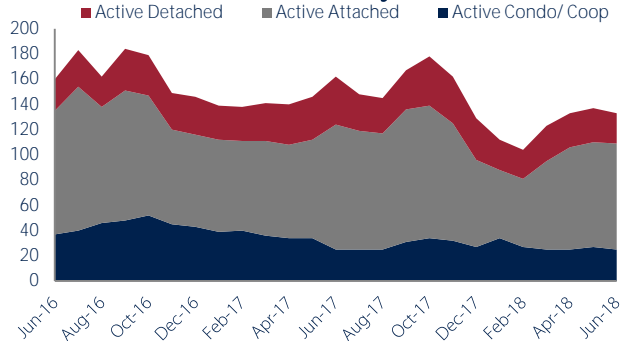
Units Sold

There was an increase in total units sold in June, with 91 sold this month in Petworth versus 89 last month, an increase of 2%. This month's total units sold was higher than at this time last year, an increase of 21% versus June 2017.

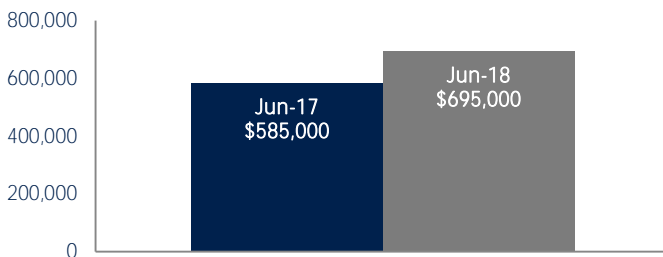
Active Inventory

Versus last year, the total number of homes available this month is lower by 29 units or 18%. The total number of active inventory this June was 133 compared to 162 in June 2017. This month's total of 133 is lower than the previous month's total supply of available inventory of 137, a decrease of 3%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Petworth Homes was \$585,000. This June, the median sale price was \$695,000, an increase of 19% or \$110,000 compared to last year. The current median sold price is 13% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Petworth are defined as properties listed in zip code/s 20011.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

CHRISTIE'S
INTERNATIONAL REAL ESTATE



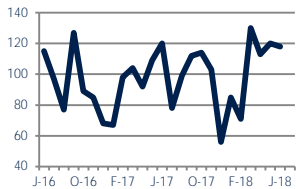


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June 2018

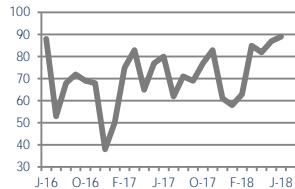
Zip Code(s): 20011

New Listings
118



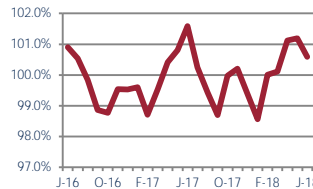
Down -2%
Vs. Year Ago

Current Contracts
89



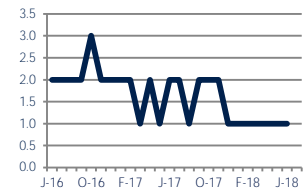
Up 11%
Vs. Year Ago

Sold Vs. List Price
100.6%



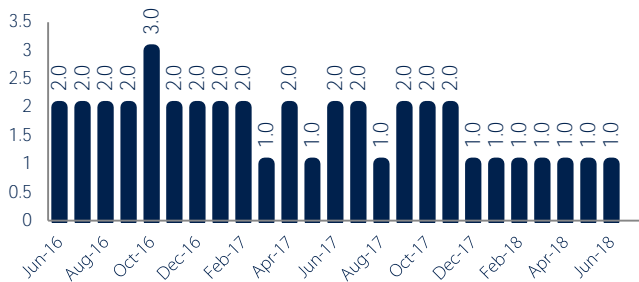
Down -1%
Vs. Year Ago

Months of Supply
1.0



Down -50%
Vs. Year Ago

Months Of Supply



Months of Supply

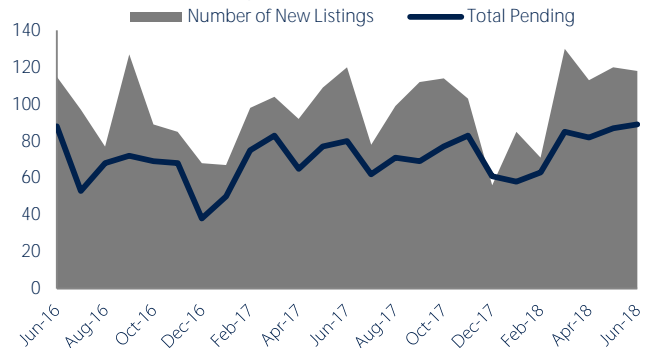
In June, there was 1.5 months of supply available in Petworth, compared to 2.2 in June 2017. That is a decrease of 32% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

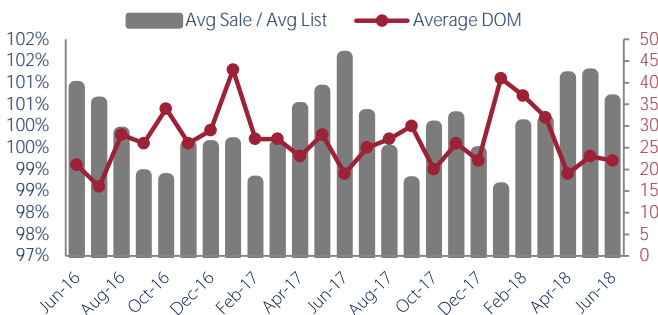
New Listings & Current Contracts

This month there were 118 homes newly listed for sale in Petworth compared to 120 in June 2017, a decrease of 2%. There were 89 current contracts pending sale this June compared to 80 a year ago. The number of current contracts is 11% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Petworth was 100.6% of the average list price, which is 1.0% lower than at this time last year.

Days On Market

This month, the average number of days on market was 22, higher than the average last year, which was 19, an increase of 16%.



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