



The Long & Foster Market Minute™

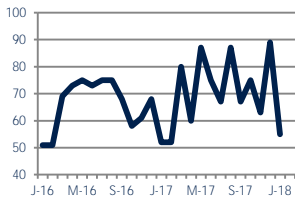
Focus On: Petworth Housing Market

January 2018

Zip Code(s): 20011

Units Sold

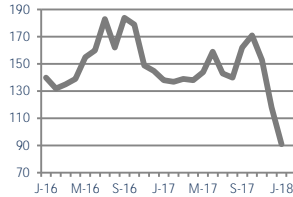
55



Up 6%
Vs. Year Ago

Active Inventory

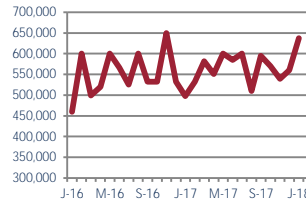
91



Down -34%
Vs. Year Ago

Median Sale Price

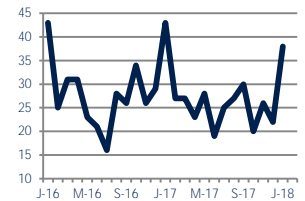
\$637,000



Up 28%
Vs. Year Ago

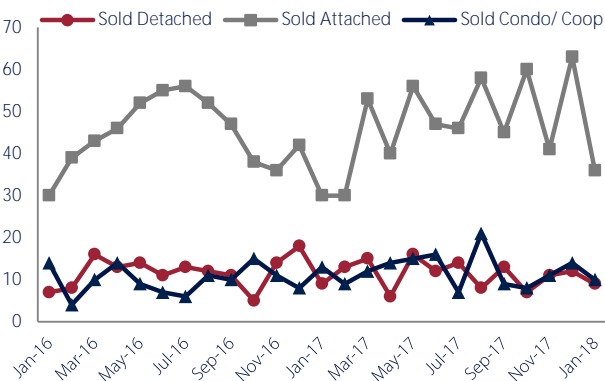
Days On Market

38



Down -12%
Vs. Year Ago

Units Sold*



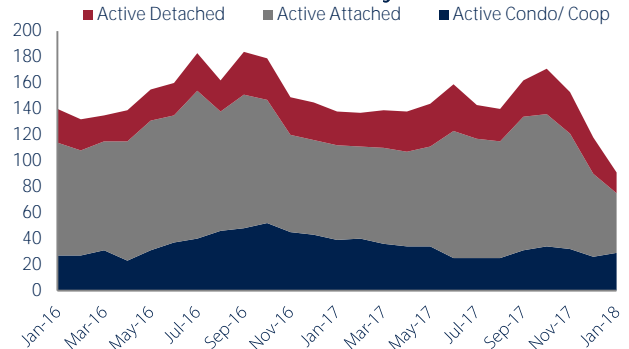
Units Sold

There was a decrease in total units sold in January, with 55 sold this month in Petworth. This month's total units sold was higher than at this time last year.

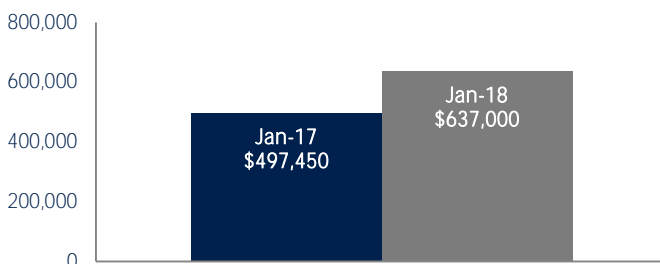
Active Inventory

Versus last year, the total number of homes available this month is lower by 47 units or 34%. The total number of active inventory this January was 91 compared to 138 in January 2017. This month's total of 91 is lower than the previous month's total supply of available inventory of 118, a decrease of 23%.

Active Inventory*



Median Sale Price



Median Sale Price

Last January, the median sale price for Petworth Homes was \$497,450. This January, the median sale price was \$637,000, an increase of \$139,550 compared to last year. The current median sold price is higher than in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Petworth are defined as properties listed in zip code/s 20011.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE



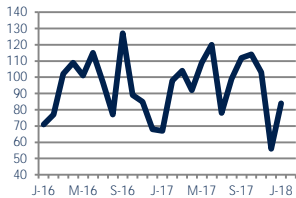
Focus On: Petworth Housing Market

January 2018

Zip Code(s): 20011

New Listings

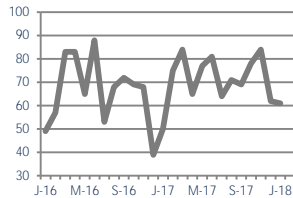
84



Up 25%
Vs. Year Ago

Current Contracts

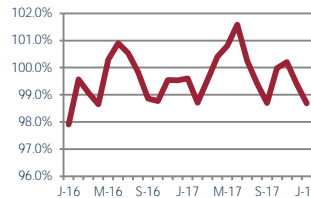
61



Up 22%
Vs. Year Ago

Sold Vs. List Price

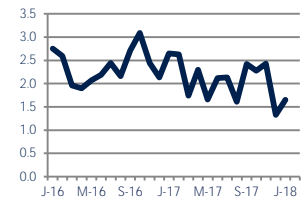
98.7%



Down -0.9%
Vs. Year Ago

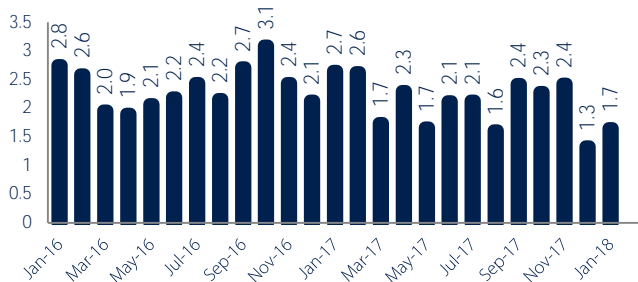
Months of Supply

1.7



Down -38%
Vs. Year Ago

Months Of Supply



Months of Supply

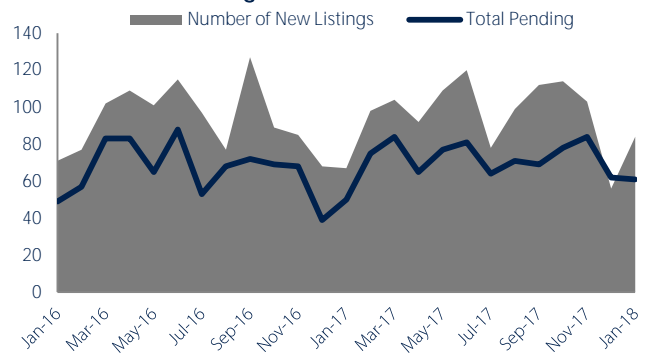
In January, there was 1.7 months of supply available in Petworth, compared to 2.7 in January 2017. That is a decrease of 38% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

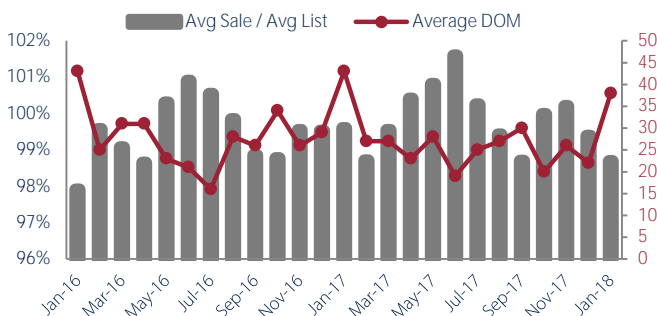
New Listings & Current Contracts

This month there were 84 homes newly listed for sale in Petworth compared to 67 in January 2017, an increase of 25%. There were 61 current contracts pending sale this January compared to 50 a year ago. The number of current contracts is 22% higher than last January.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In January, the average sale price in Petworth was 98.7% of the average list price, which is 0.9% lower than at this time last year.

Days On Market

This month, the average number of days on market was 38, lower than the average last year, which was 43, a decrease of 12%.



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