



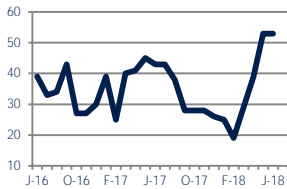
The Long & Foster Market Minute™

Focus On: Logan Circle and Dupont Housing Market

June 2018

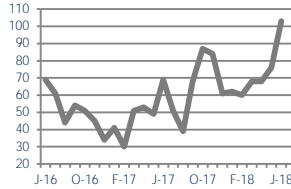
Zip Code(s): 20005 and 20036

Units Sold
53



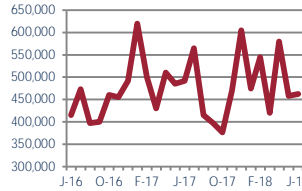
Up 23%
Vs. Year Ago

Active Inventory
103



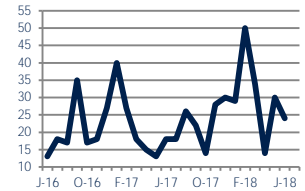
Up 49%
Vs. Year Ago

Median Sale Price
\$462,500



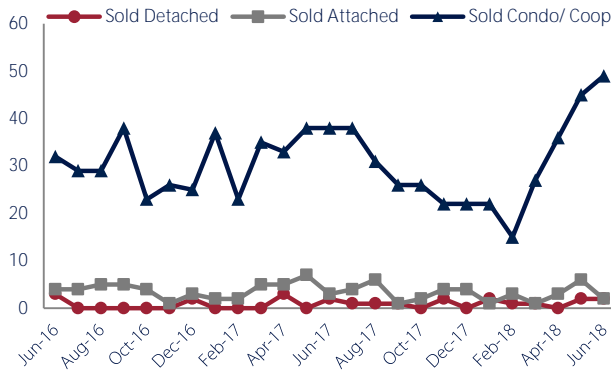
Down -6%
Vs. Year Ago

Days On Market
24



Up 33%
Vs. Year Ago

Units Sold*



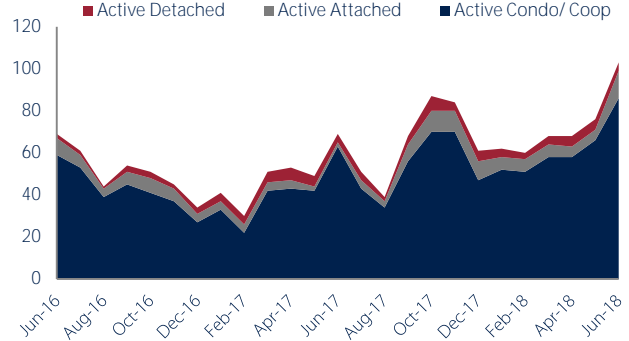
Units Sold

The number of units sold remained stable in June, with 53 sold this month in Logan Circle and Dupont. This month's total units sold was higher than at this time last year, an increase of 23% versus June 2017.

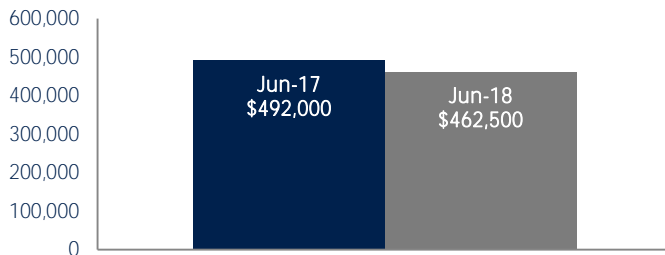
Active Inventory

Versus last year, the total number of homes available this month is higher by 34 units or 49%. The total number of active inventory this June was 103 compared to 69 in June 2017. This month's total of 103 is higher than the previous month's total supply of available inventory of 76, an increase of 36%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Logan Circle and Dupont Homes was \$492,000. This June, the median sale price was \$462,500, a decrease of 6% or \$29,500 compared to last year. The current median sold price is 1% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Logan Circle and Dupont are defined as properties in zip codes 20005 and 20036.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE

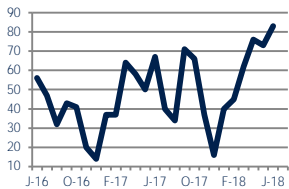




Zip Code(s): 20005 and 20036

New Listings

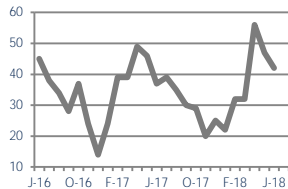
83



Up 24%
Vs. Year Ago

Current Contracts

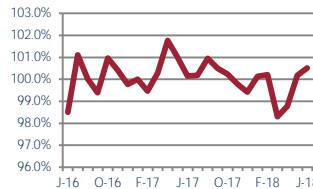
42



Up 14%
Vs. Year Ago

Sold Vs. List Price

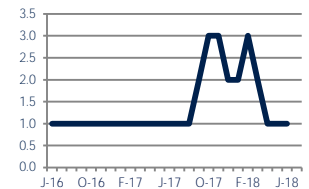
100.5%



No Change
Vs. Year Ago

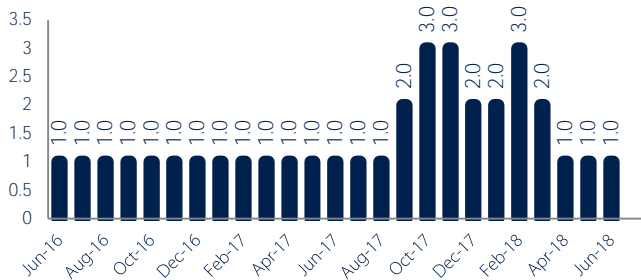
Months of Supply

1.0



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

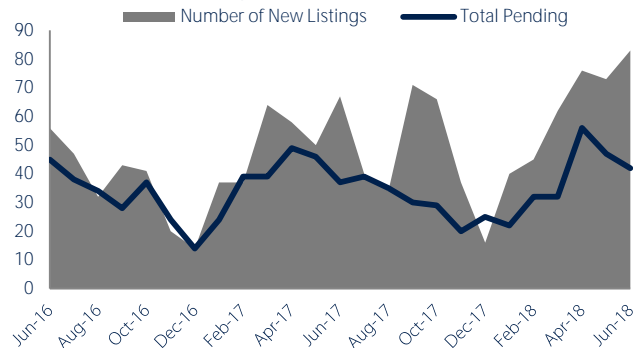
In June, there was 1.9 months of supply available in Logan Circle and Dupont, compared to 1.6 in June 2017. That is an increase of 21% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

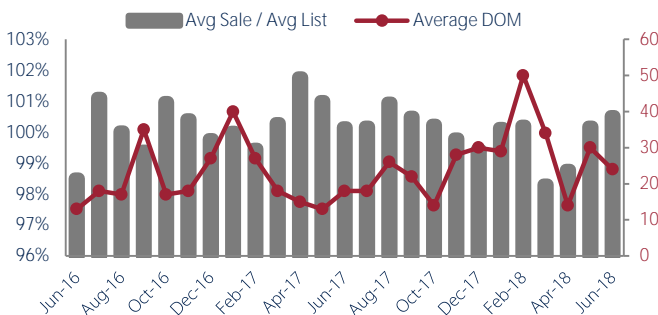
New Listings & Current Contracts

This month there were 83 homes newly listed for sale in Logan Circle and Dupont compared to 67 in June 2017, an increase of 24%. There were 42 current contracts pending sale this June compared to 37 a year ago. The number of current contracts is 14% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Logan Circle and Dupont was 100.5% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 24, higher than the average last year, which was 18, an increase of 33%.



Logan Circle and Dupont are defined as properties in zip codes 20005 and 20036.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

