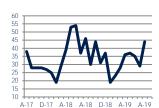


Focus On: Logan Circle and Dupont Housing Market

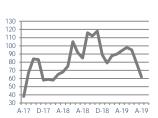
August 2019

Zip Code(s): 20005 and 20036





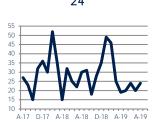
Active Inventory 62



Median Sale Price \$489,500



Days On Market



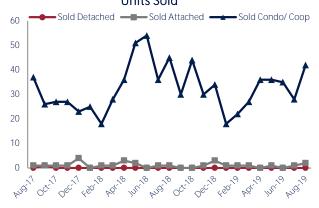
Down -4% Vs. Year Ago

Down -27% Vs. Year Ago

Down -7% Vs. Year Ago

Down -20% Vs. Year Ago



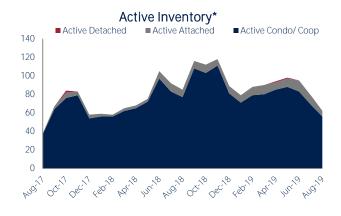


Units Sold

There was an increase in total units sold in August, with 44 sold this month in Logan Circle and Dupont. This month's total units sold was lower than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 23 units or 27%. The total number of active inventory this August was 62 compared to 85 in August 2018. This month's total of 62 is lower than the previous month's total supply of available inventory of 79, a decrease of 22%.



Median Sale Price



Median Sale Price

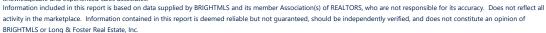
Last August, the median sale price for Logan Circle and Dupont Homes was \$525,000. This August, the median sale price was \$489,500, a decrease of 7% or \$35,500 compared to last year. The current median sold price is 7% lower than in July.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Logan Circle and Dupont are defined as properties in zip codes 20005 and 20036.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.







94.0%

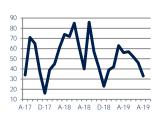
Focus On: Logan Circle and Dupont Housing Market

August 2019

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New Listings

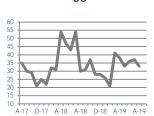
33



Down -18% Vs. Year Ago

Current Contracts

33



Up 10% Vs. Year Ago

Sold Vs. List Price 99.2%

102.0% 101.0% 99.0% 98.0% 97.0% 96.0%

No Change Vs. Year Ago

A-17 D-17 A-18 A-18 D-18 A-19 A-19

Months of Supply

1.4



Down -24% Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

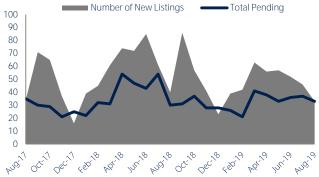
This month there were 33 homes newly listed for sale in Logan Circle and Dupont compared to 40 in August 2018, a decrease of 18%. There were 33 current contracts pending sale this August compared to 30 a year ago. The number of current contracts is 10% higher than last August.

Months of Supply

In August, there was 1.4 months of supply available in Logan Circle and Dupont, compared to 1.8 in August 2018. That is a decrease of 24% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In August, the average sale price in Logan Circle and Dupont was 99.2% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 24, lower than the average last year, which was 30, a decrease of 20%.



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