



# The Long & Foster Market Minute™

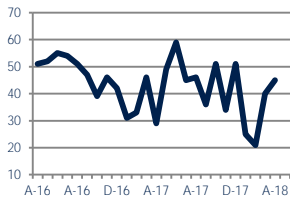
## Focus On: Georgetown Housing Market

April 2018

Zip Code(s): 20007

### Units Sold

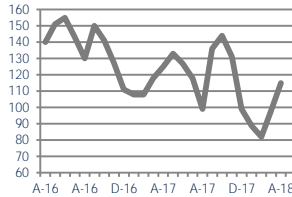
45



Up  
Vs. Year Ago

### Active Inventory

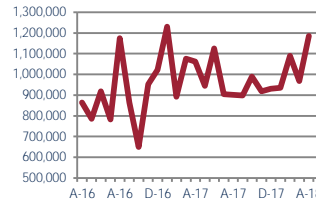
115



Down -8%  
Vs. Year Ago

### Median Sale Price

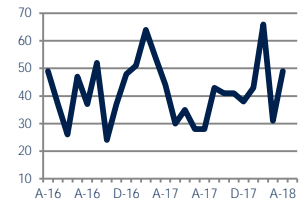
\$1,185,000



Up 12%  
Vs. Year Ago

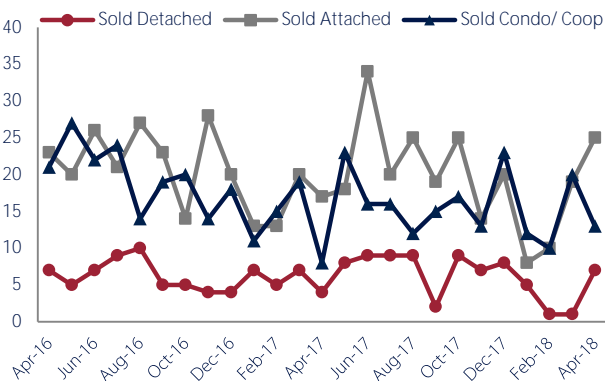
### Days On Market

49



Up 11%  
Vs. Year Ago

### Units Sold\*



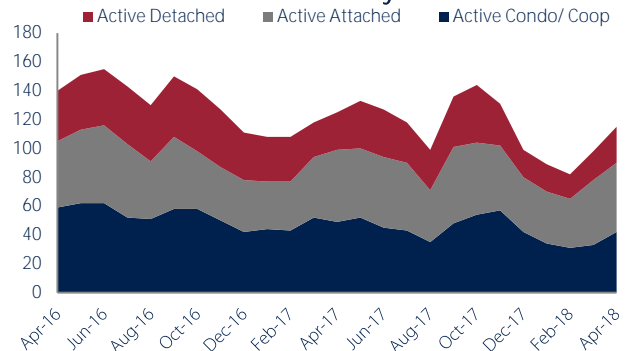
### Units Sold

There was an increase in total units sold in April, with 45 sold this month in Georgetown. This month's total units sold was higher than at this time last year.

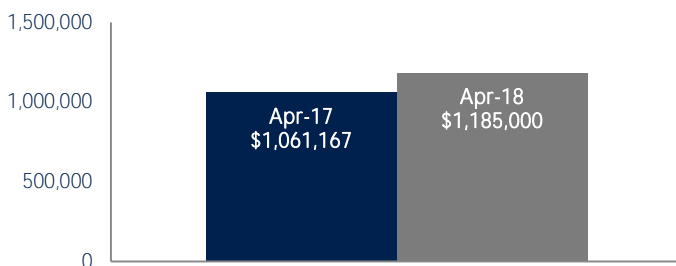
### Active Inventory

Versus last year, the total number of homes available this month is lower by 10 units or 8%. The total number of active inventory this April was 115 compared to 125 in April 2017. This month's total of 115 is higher than the previous month's total supply of available inventory of 98, an increase of 17%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last April, the median sale price for Georgetown Homes was \$1,061,167. This April, the median sale price was \$1,185,000, an increase of 12% or \$123,833 compared to last year. The current median sold price is 22% higher than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Georgetown is defined as properties in zip code 20007.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



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INTERNATIONAL REAL ESTATE





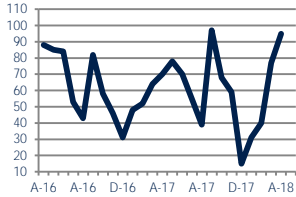
## Focus On: Georgetown Housing Market

April 2018

Zip Code(s): 20007

### New Listings

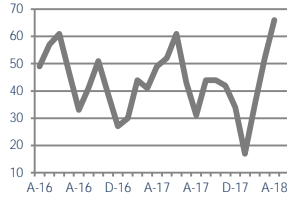
95



Up 36%  
Vs. Year Ago

### Current Contracts

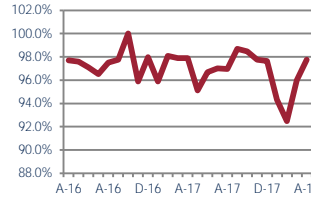
66



Up 35%  
Vs. Year Ago

### Sold Vs. List Price

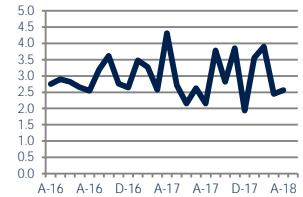
97.8%



No Change  
Vs. Year Ago

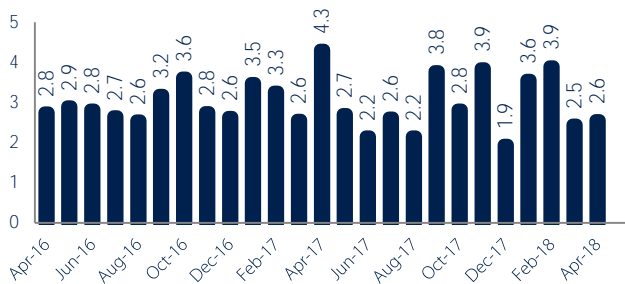
### Months of Supply

2.6



Down -41%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

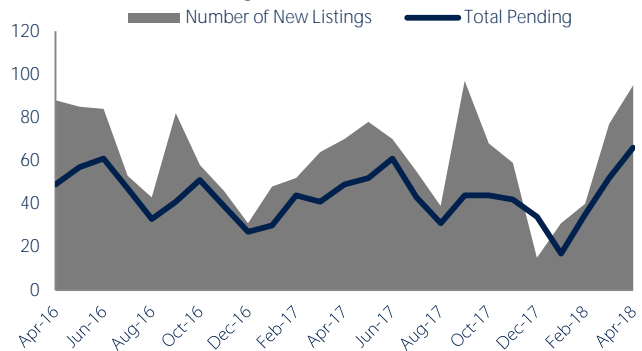
In April, there was 2.6 months of supply available in Georgetown, compared to 4.3 in April 2017. That is a decrease of 41% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

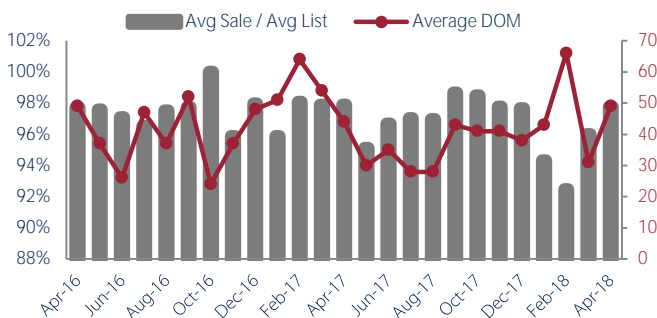
### New Listings & Current Contracts

This month there were 95 homes newly listed for sale in Georgetown compared to 70 in April 2017, an increase of 36%. There were 66 current contracts pending sale this April compared to 49 a year ago. The number of current contracts is 35% higher than last April.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In April, the average sale price in Georgetown was 97.8% of the average list price, which is similar compared to a year ago.

### Days On Market

This month, the average number of days on market was 49, higher than the average last year, which was 44, an increase of 11%.



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