



The Long & Foster Market Minute™

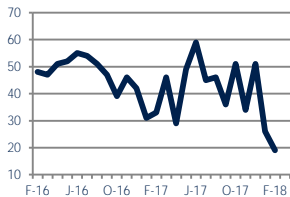
Focus On: Georgetown Housing Market

February 2018

Zip Code(s): 20007

Units Sold

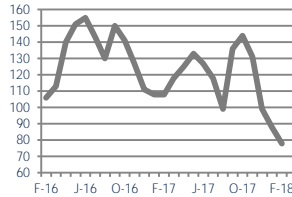
19



Down
Vs. Year Ago

Active Inventory

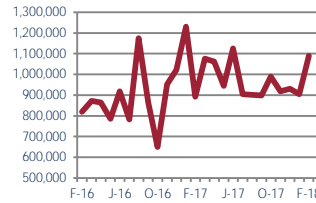
78



Down -28%
Vs. Year Ago

Median Sale Price

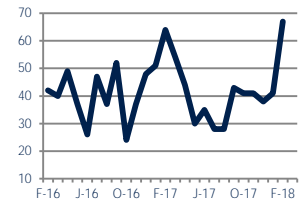
\$1,090,000



Up 22%
Vs. Year Ago

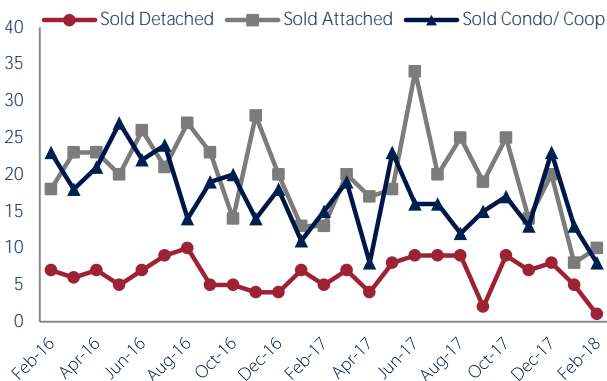
Days On Market

67



Up 5%
Vs. Year Ago

Units Sold*



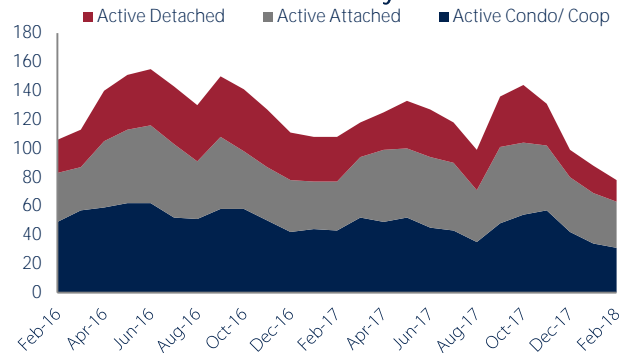
Units Sold

With relatively few transactions, there was a decrease in total units sold in February, with 19 sold this month in Georgetown. This month's total units sold was lower than at this time last year, a decrease from February 2017.

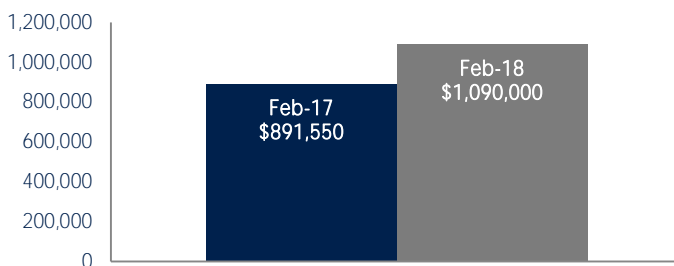
Active Inventory

Versus last year, the total number of homes available this month is lower by 30 units or 28%. The total number of active inventory this February was 78 compared to 108 in February 2017. This month's total of 78 is lower than the previous month's total supply of available inventory of 88, a decrease of 11%.

Active Inventory*



Median Sale Price



Median Sale Price

Last February, the median sale price for Georgetown Homes was \$891,550. This February, the median sale price was \$1,090,000, an increase of 22% or \$198,450 compared to last year. The current median sold price is 20% higher than in January.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Georgetown is defined as properties in zip code 20007.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



CHRISTIE'S
INTERNATIONAL REAL ESTATE



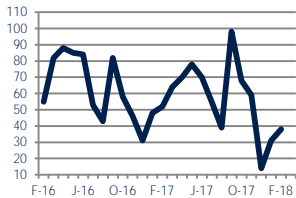
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Zip Code(s): 20007

New Listings

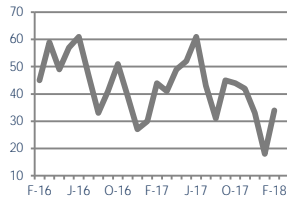
38



Down -27%
Vs. Year Ago

Current Contracts

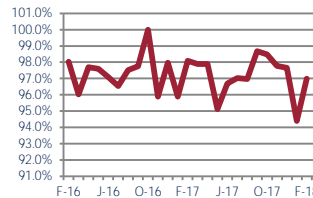
34



Down -23%
Vs. Year Ago

Sold Vs. List Price

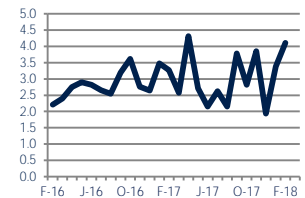
97.0%



Down -1.1%
Vs. Year Ago

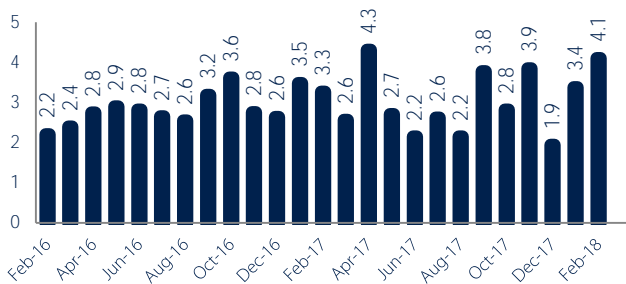
Months of Supply

4.1



Up 26%
Vs. Year Ago

Months Of Supply



Months of Supply

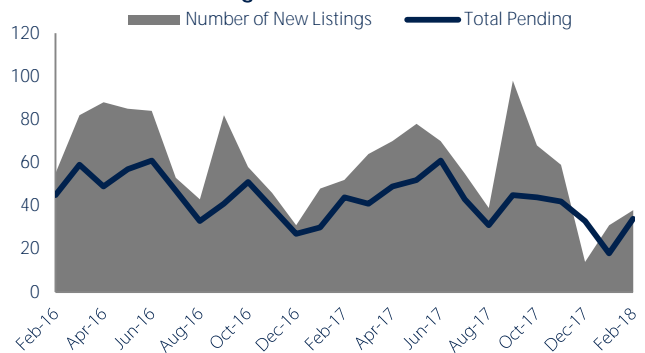
In February, there was 4.1 months of supply available in Georgetown, compared to 3.3 in February 2017. That is an increase of 25% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

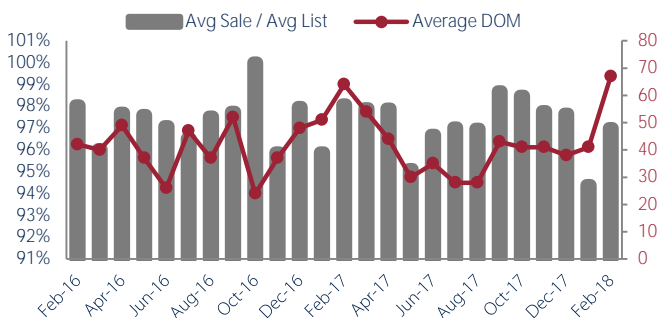
New Listings & Current Contracts

This month there were 38 homes newly listed for sale in Georgetown compared to 52 in February 2017, a decrease of 27%. There were 34 current contracts pending sale this February compared to 44 a year ago. The number of current contracts is 23% lower than last February.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In February, the average sale price in Georgetown was 97.0% of the average list price, which is 1.1% lower than at this time last year.

Days On Market

This month, the average number of days on market was 67, higher than the average last year, which was 64, an increase of 5%.



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