

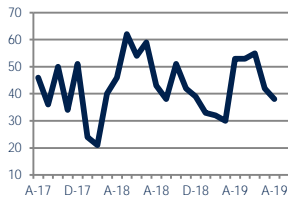
Focus On: Georgetown Housing Market

August 2019

Zip Code(s): 20007

Units Sold

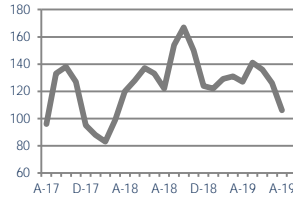
38



Down -12%
Vs. Year Ago

Active Inventory

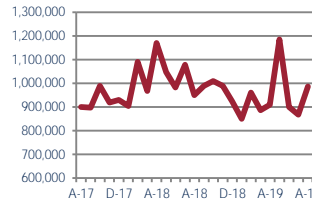
106



Down -13%
Vs. Year Ago

Median Sale Price

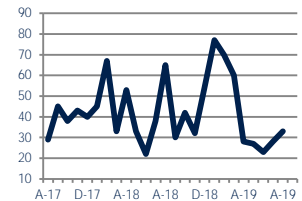
\$986,250



Up 4%
Vs. Year Ago

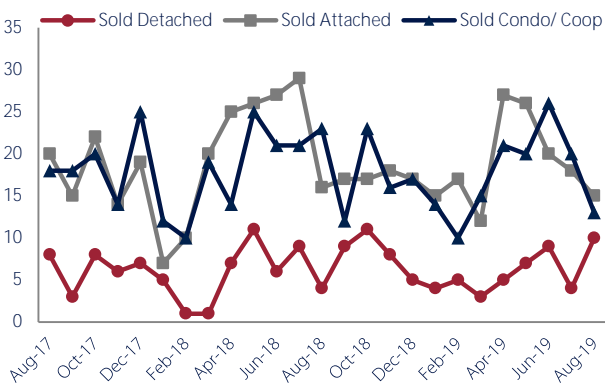
Days On Market

33



Down -49%
Vs. Year Ago

Units Sold*



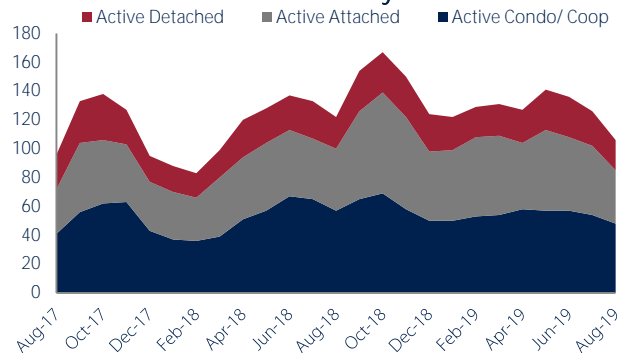
Units Sold

There was a decrease in total units sold in August, with 38 sold this month in Georgetown versus 42 last month, a decrease of 10%. This month's total units sold was lower than at this time last year, a decrease of 12% versus August 2018.

Active Inventory

Versus last year, the total number of homes available this month is lower by 16 units or 13%. The total number of active inventory this August was 106 compared to 122 in August 2018. This month's total of 106 is lower than the previous month's total supply of available inventory of 126, a decrease of 16%.

Active Inventory*



Median Sale Price



Median Sale Price

Last August, the median sale price for Georgetown Homes was \$950,000. This August, the median sale price was \$986,250, an increase of 4% or \$36,250 compared to last year. The current median sold price is 14% higher than in July.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Georgetown is defined as properties in zip code 20007.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.



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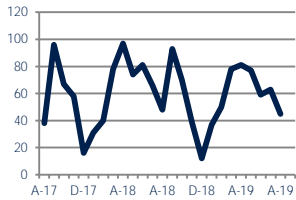
Focus On: Georgetown Housing Market

August 2019

Zip Code(s): 20007

New Listings

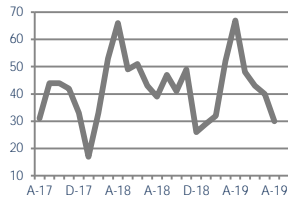
45



Down -6%
Vs. Year Ago

Current Contracts

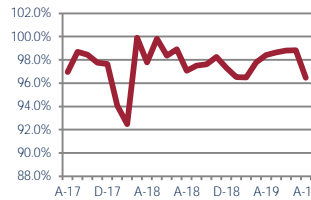
30



Down -23%
Vs. Year Ago

Sold Vs. List Price

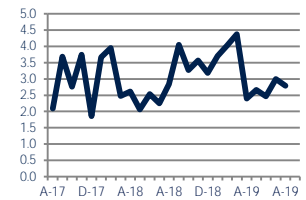
96.5%



Down -0.6%
Vs. Year Ago

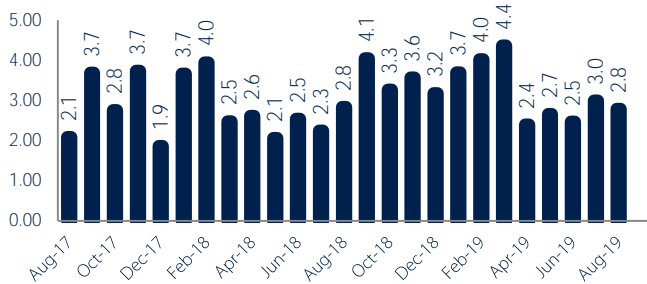
Months of Supply

2.8



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

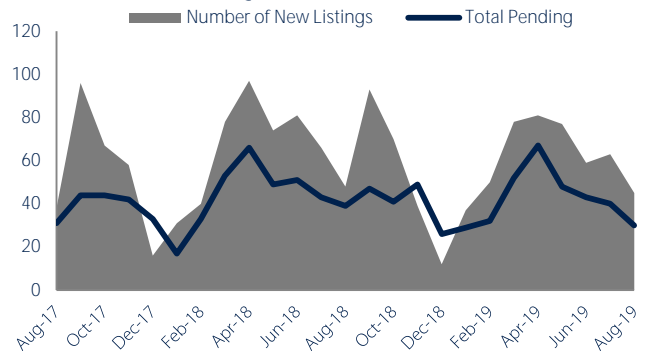
In August, there was 2.8 months of supply available in Georgetown. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

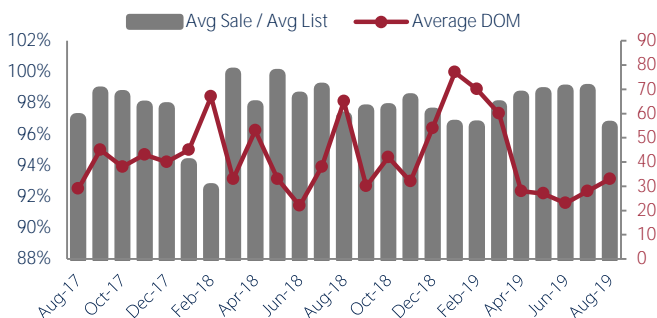
New Listings & Current Contracts

This month there were 45 homes newly listed for sale in Georgetown compared to 48 in August 2018, a decrease of 6%. There were 30 current contracts pending sale this August compared to 39 a year ago. The number of current contracts is 23% lower than last August.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In August, the average sale price in Georgetown was 96.5% of the average list price, which is 0.6% lower than at this time last year.

Days On Market

This month, the average number of days on market was 33, lower than the average last year, which was 65, a decrease of 49%.



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