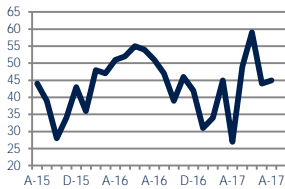


Focus On: Georgetown Housing Market

August 2017

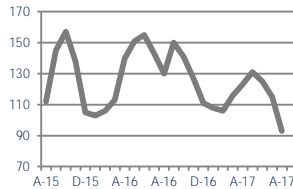
Zip Code(s): 20007

Units Sold
45



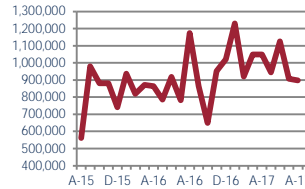
Down -12%
Vs. Year Ago

Active Inventory
93



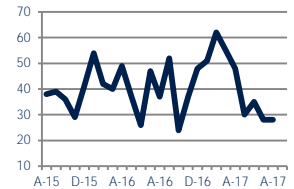
Down -28%
Vs. Year Ago

Median Sale Price
\$897,000



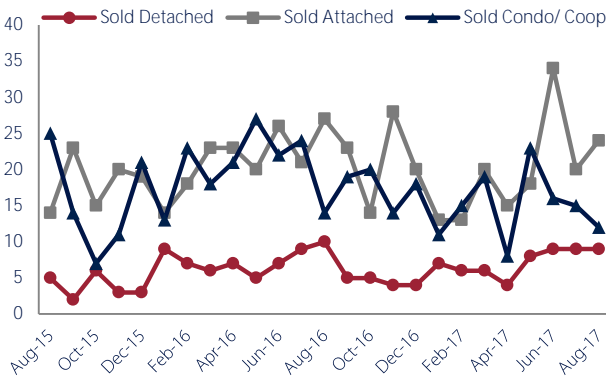
Down -24%
Vs. Year Ago

Days On Market
28



Down -24%
Vs. Year Ago

Units Sold*



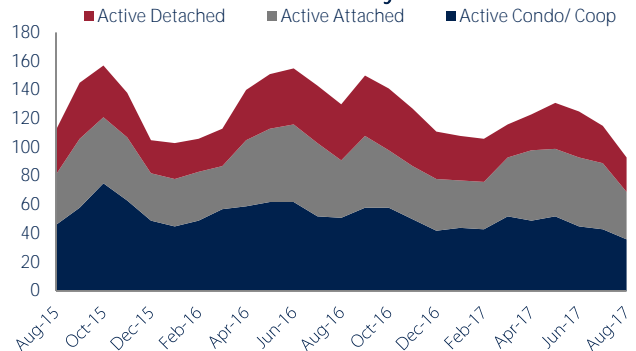
Units Sold

There was an increase in total units sold in August, with 45 sold this month in Georgetown versus 44 last month, an increase of 2%. This month's total units sold was lower than at this time last year, a decrease of 12% versus August 2016.

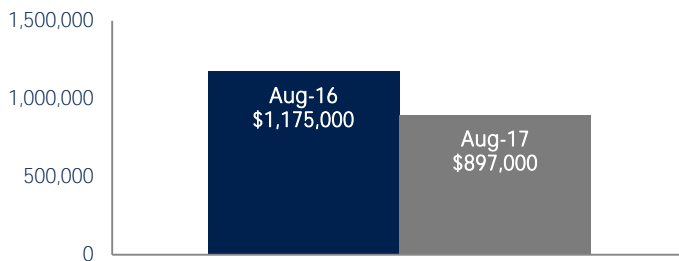
Active Inventory

Versus last year, the total number of homes available this month is lower by 37 units or 28%. The total number of active inventory this August was 93 compared to 130 in August 2016. This month's total of 93 is lower than the previous month's total supply of available inventory of 115, a decrease of 19%.

Active Inventory*



Median Sale Price



Median Sale Price

Last August, the median sale price for Georgetown Homes was \$1,175,000. This August, the median sale price was \$897,000, a decrease of 24% or \$278,000 compared to last year. The current median sold price is 1% lower than in July.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



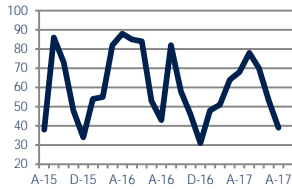
Focus On: Georgetown Housing Market

August 2017

Zip Code(s): 20007

New Listings

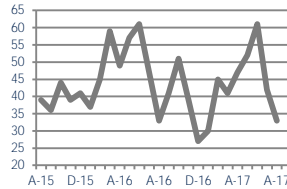
39



Down -9%
Vs. Year Ago

Current Contracts

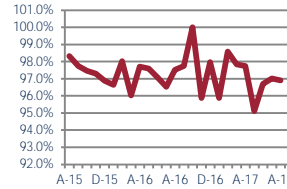
33



No Change
Vs. Year Ago

Sold Vs. List Price

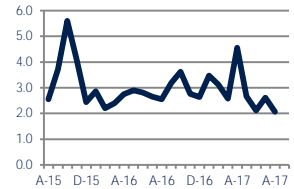
96.9%



Down -0.6%
Vs. Year Ago

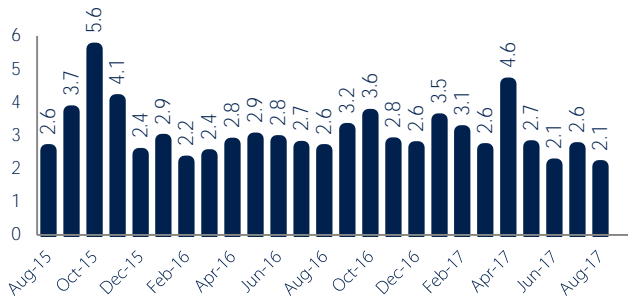
Months of Supply

2.1



Down -19%
Vs. Year Ago

Months Of Supply



Months of Supply

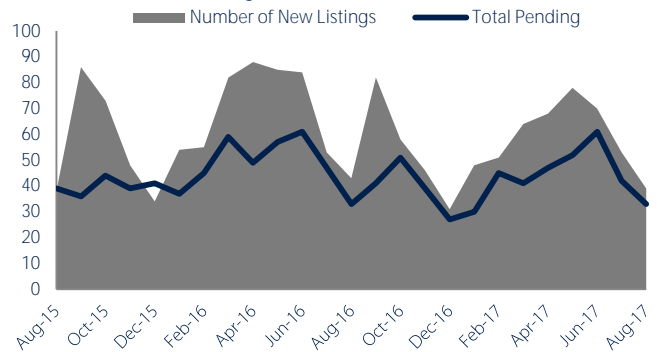
In August, there was 2.1 months of supply available in Georgetown, compared to 2.5 in August 2016. That is a decrease of 19% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

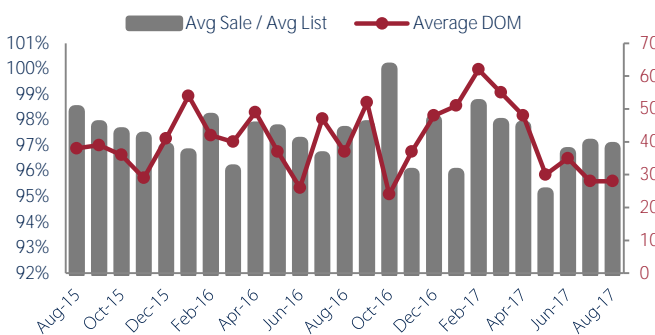
New Listings & Current Contracts

This month there were 39 homes newly listed for sale in Georgetown compared to 43 in August 2016, a decrease of 9%. There were 33 current contracts pending sale this August, consistent with the volume a year ago. The number of current contracts is 21% lower than last month.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In August, the average sale price in Georgetown was 96.9% of the average list price, which is 0.6% lower than at this time last year.

Days On Market

This month, the average number of days on market was 28, lower than the average last year, which was 37, a decrease of 24%.

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Georgetown is defined as properties in zip code 20007.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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