



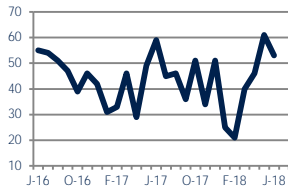
# The Long & Foster Market Minute™

## Focus On: Georgetown Housing Market

June 2018

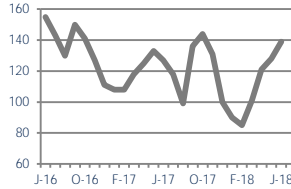
Zip Code(s): 20007

**Units Sold**  
53



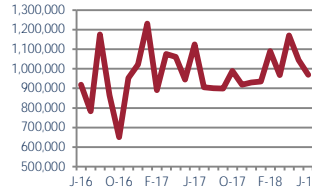
Down -10%  
Vs. Year Ago

**Active Inventory**  
139



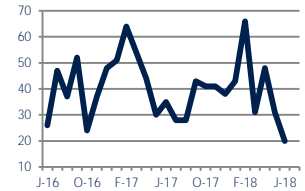
Up 9%  
Vs. Year Ago

**Median Sale Price**  
\$970,000



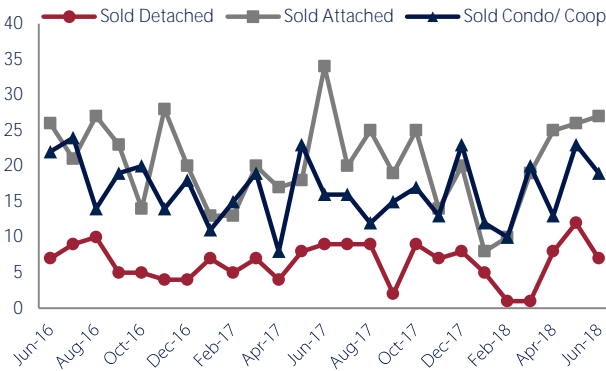
Down -14%  
Vs. Year Ago

**Days On Market**  
20



Down -43%  
Vs. Year Ago

### Units Sold\*



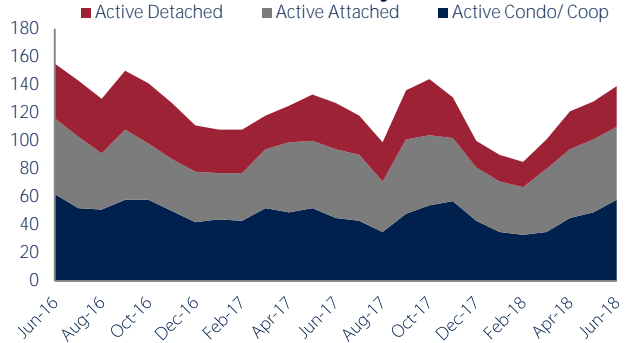
### Units Sold

There was a decrease in total units sold in June, with 53 sold this month in Georgetown versus 61 last month, a decrease of 13%. This month's total units sold was lower than at this time last year, a decrease of 10% versus June 2017.

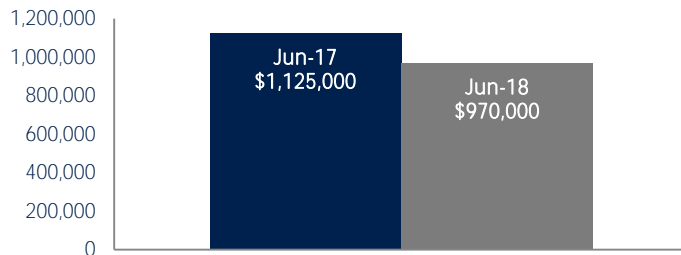
### Active Inventory

Versus last year, the total number of homes available this month is higher by 12 units or 9%. The total number of active inventory this June was 139 compared to 127 in June 2017. This month's total of 139 is higher than the previous month's total supply of available inventory of 128, an increase of 9%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last June, the median sale price for Georgetown Homes was \$1,125,000. This June, the median sale price was \$970,000, a decrease of 14% or \$155,000 compared to last year. The current median sold price is 7% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Georgetown is defined as properties in zip code 20007.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



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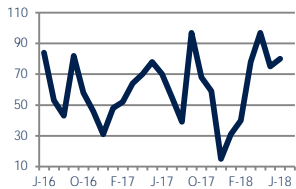
## Focus On: Georgetown Housing Market

June 2018

Zip Code(s): 20007

### New Listings

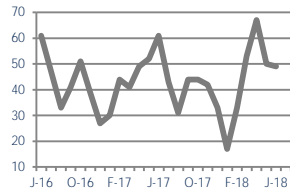
80



Up 14%  
Vs. Year Ago

### Current Contracts

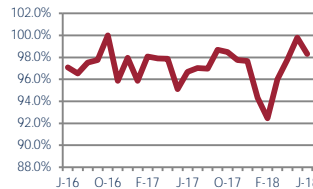
49



Down -20%  
Vs. Year Ago

### Sold Vs. List Price

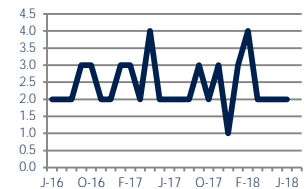
98.3%



Up 1.7%  
Vs. Year Ago

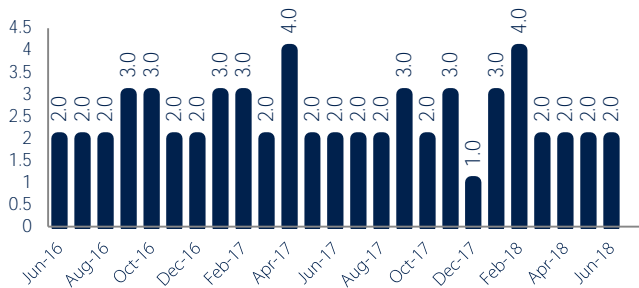
### Months of Supply

2.0



No Change  
Vs. Year Ago

### Months Of Supply



### Months of Supply

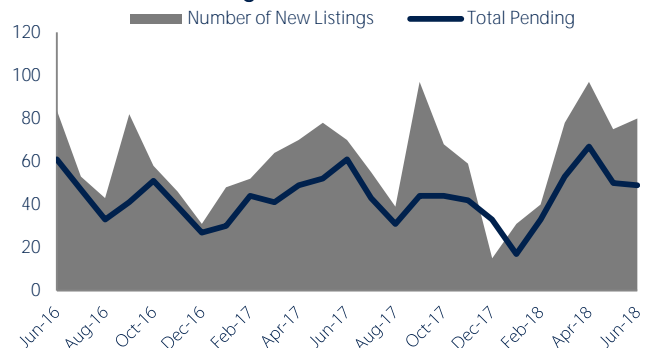
In June, there was 2.6 months of supply available in Georgetown, compared to 2.2 in June 2017. That is an increase of 22% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

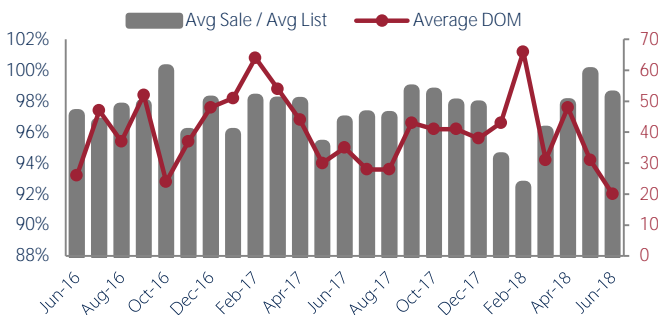
### New Listings & Current Contracts

This month there were 80 homes newly listed for sale in Georgetown compared to 70 in June 2017, an increase of 14%. There were 49 current contracts pending sale this June compared to 61 a year ago. The number of current contracts is 20% lower than last June.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In June, the average sale price in Georgetown was 98.3% of the average list price, which is 1.6% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 20, lower than the average last year, which was 35, a decrease of 43%.



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