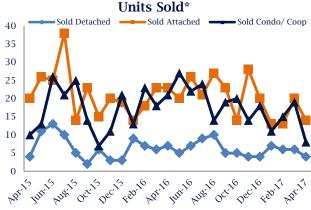


Focus On: Georgetown Housing Market

Zip Code(s): 20007

April 2017



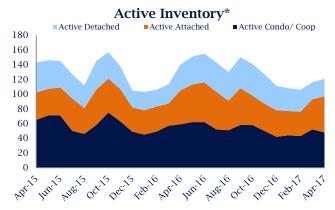


Active Inventory

Versus last year, the total number of homes available this month is lower by 19 units or 14%. The total number of active inventory this April was 121 compared to 140 in April 2016. This month's total of 121 is higher than the previous month's total supply of available inventory of 116, an increase of 4%.

Units Sold

With relatively few transactions, there was a decrease in total units sold in April, with 26 sold this month in Georgetown. This month's total units sold was lower than at this time last year, a decrease from April 2016.



Median Sale Price 1,200,000 1,000,000 Apr-17 800,000 Apr-16 \$1.000.50 600,000 \$863,500 0 400,000 200,000

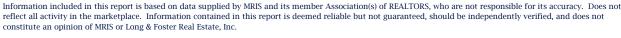
Georgetown is defined as properties in zip code 20007.

Median Sale Price

Last April, the median sale price for Georgetown Homes was \$863,500. This April, the median sale price was \$1,000,500, an increase of 16% or \$137,000 compared to last year. The current median sold price is 5% lower than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

^{*}Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.









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Months of Supply

In April, there was 4.7 months of supply available in Georgetown, compared to 2.7 in April 2016. That is an increase of 70% versus a year ago.

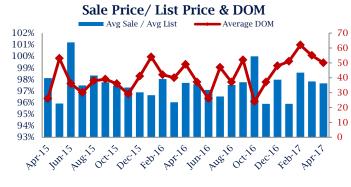
Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



This month there were 67 homes newly listed for sale in Georgetown compared to 88 in April 2016, a decrease of 24%.

There were 46 current contracts pending sale this April compared to 49 a year ago. The number of current contracts is 6% lower than last April.





Sale Price to List Price Ratio

In April, the average sale price in Georgetown was 97.7% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 50, higher than the average last year, which was 49, an increase of 2%.

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