



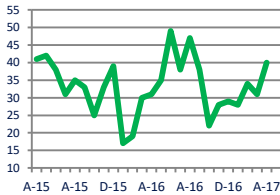
## Focus On: Foggy Bottom and West End Housing Market

April 2017

Zip Code(s): 20036 and 20037

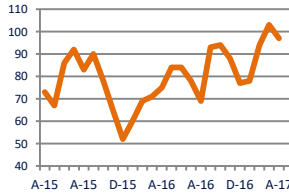
### Units Sold

40



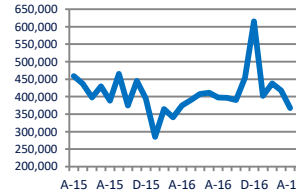
### Active Inventory

97



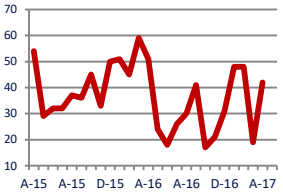
### Median Sale Price

\$367,500



### Days On Market

42



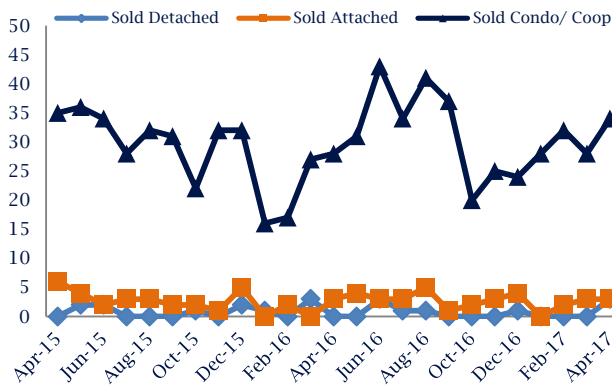
**Up 29%**  
Vs. Year Ago

**Up 29%**  
Vs. Year Ago

**Down -2%**  
Vs. Year Ago

**Down -18%**  
Vs. Year Ago

### Units Sold\*



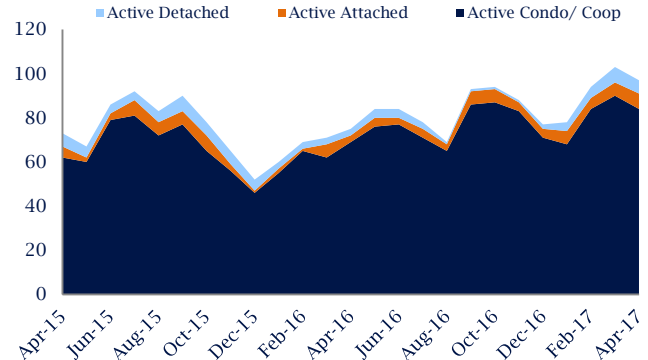
### Units Sold

There was an increase in total units sold in April, with 40 sold this month in Foggy Bottom and West End versus 31 last month, an increase of 29%. This month's total units sold was higher than at this time last year, an increase of 29% versus April 2016.

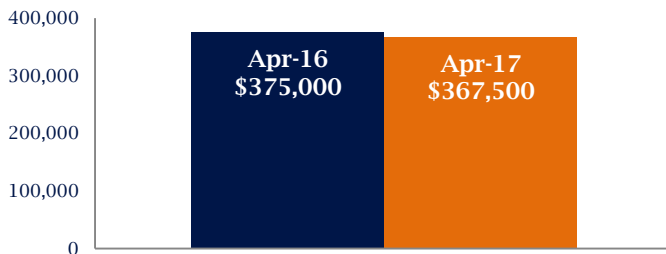
### Active Inventory

Versus last year, the total number of homes available this month is higher by 22 units or 29%. The total number of active inventory this April was 97 compared to 75 in April 2016. This month's total of 97 is lower than the previous month's total supply of available inventory of 103, a decrease of 6%.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Last April, the median sale price for Foggy Bottom and West End Homes was \$375,000. This April, the median sale price was \$367,500, a decrease of 2% or \$7,500 compared to last year. The current median sold price is 12% lower than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Foggy Bottom and West End are defined as properties in zip codes 20036/20037.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.





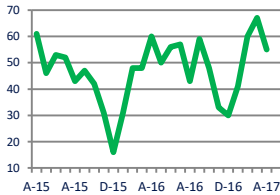
## Focus On: Foggy Bottom and West End Housing Market

April 2017

Zip Code(s): 20036 and 20037

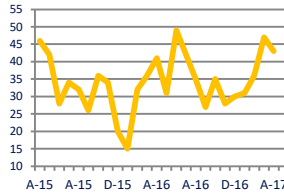
### New Listings

55



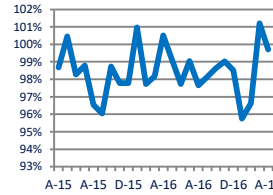
### Current Contracts

43



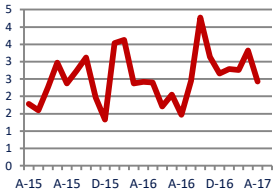
### Sold Vs. List Price

99.7%



### Months of Supply

2.4



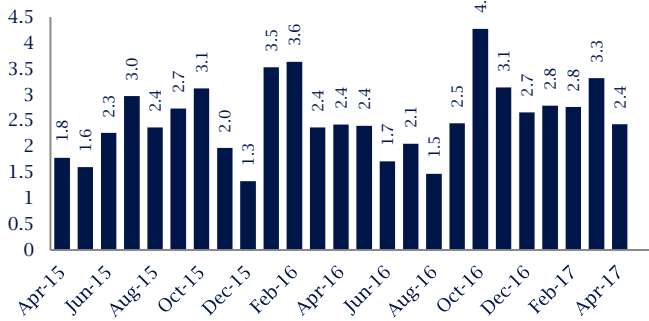
**Down -8%**  
Vs. Year Ago

**Up 5%**  
Vs. Year Ago

**Down -0.8%**  
Vs. Year Ago

**No Change**  
Vs. Year Ago

### Months Of Supply



### Months of Supply

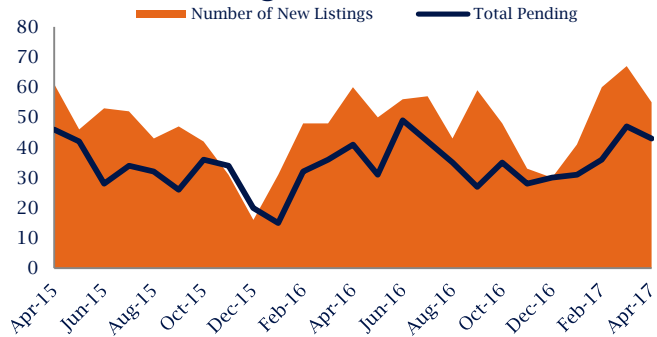
In April, there was 2.4 months of supply available in Foggy Bottom and West End. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

### New Listings & Current Contracts

This month there were 55 homes newly listed for sale in Foggy Bottom and West End compared to 60 in April 2016, a decrease of 8%. There were 43 current contracts pending sale this April compared to 41 a year ago. The number of current contracts is 5% higher than last April.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In April, the average sale price in Foggy Bottom and West End was 99.7% of the average list price, which is 0.8% lower than at this time last year.

### Days On Market

This month, the average number of days on market was 42, lower than the average last year, which was 51, a decrease of 18%.

Foggy Bottom and West End are defined as properties in zip codes 20036/20037.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

