

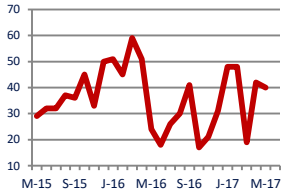
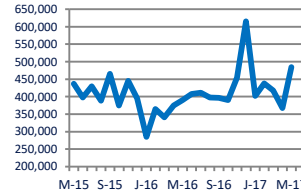
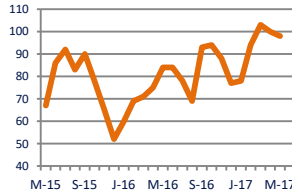
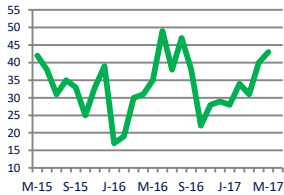


Focus On: Foggy Bottom and West End Housing Market

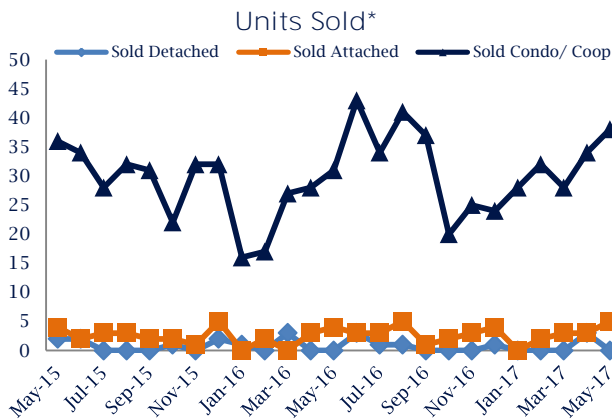
May 2017

Zip Code(s): 20036 and 20037

Units Sold 43	Active Inventory 98	Median Sale Price \$485,000	Days On Market 40
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Up 23% Vs. Year Ago	Up 17% Vs. Year Ago	Up 24% Vs. Year Ago	Up 67% Vs. Year Ago
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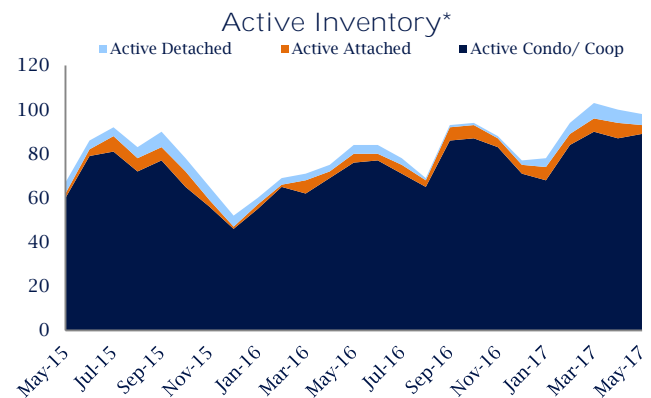


Units Sold

There was an increase in total units sold in May, with 43 sold this month in Foggy Bottom and West End versus 40 last month, an increase of 8%. This month's total units sold was higher than at this time last year, an increase of 23% versus May 2016.

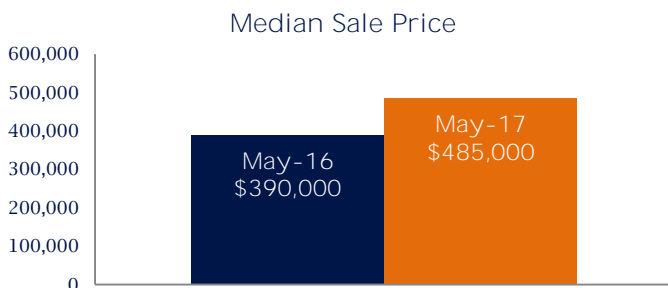
Active Inventory

Versus last year, the total number of homes available this month is higher by 14 units or 17%. The total number of active inventory this May was 98 compared to 84 in May 2016. This month's total of 98 is lower than the previous month's total supply of available inventory of 100, a decrease of 2%.



Median Sale Price

Last May, the median sale price for Foggy Bottom and West End Homes was \$390,000. This May, the median sale price was \$485,000, an increase of \$95,000 compared to last year. The current median sold price is higher than in April.



Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Foggy Bottom and West End are defined as properties in zip codes 20036/20037.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



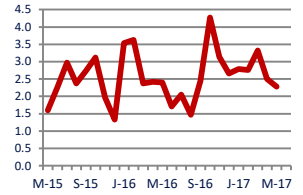
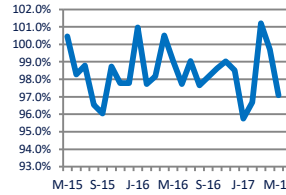
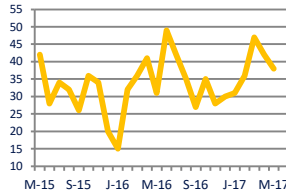
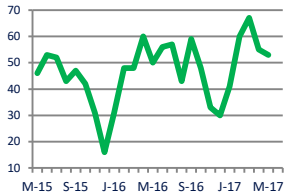


Focus On: Foggy Bottom and West End Housing Market

May 2017

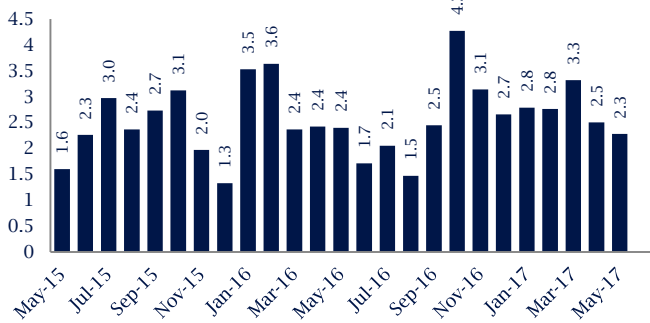
Zip Code(s): 20036 and 20037

New Listings 53	Current Contracts 38	Sold Vs. List Price 97.1%	Months of Supply 2.3
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Up 6% Vs. Year Ago	Up 23% Vs. Year Ago	Down -2% Vs. Year Ago	Down -5% Vs. Year Ago
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Months Of Supply



Months of Supply

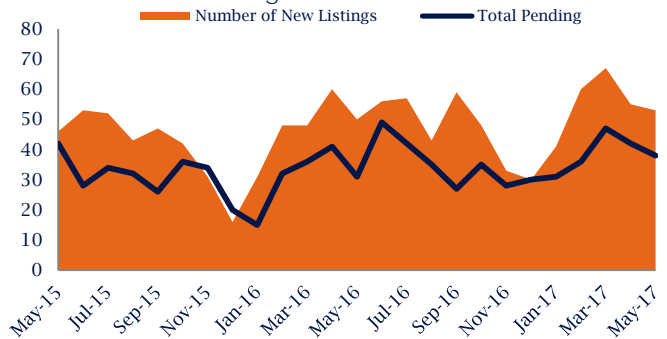
In May, there was 2.3 months of supply available in Foggy Bottom and West End, compared to 2.4 in May 2016. That is a decrease of 5% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

This month there were 53 homes newly listed for sale in Foggy Bottom and West End compared to 50 in May 2016, an increase of 6%. There were 38 current contracts pending sale this May compared to 31 a year ago. The number of current contracts is 23% higher than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Foggy Bottom and West End was 97.1% of the average list price, which is 2.0% lower than at this time last year.

Days On Market

This month, the average number of days on market was 40, higher than the average last year, which was 24, an increase of 67%.

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