



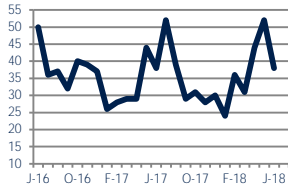
The Long & Foster Market Minute™

Focus On: Columbia Heights and Mt. Pleasant Housing Market

June 2018

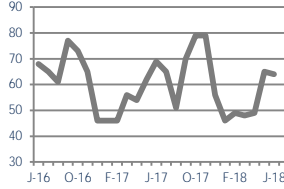
Zip Code(s): 20010

Units Sold
38



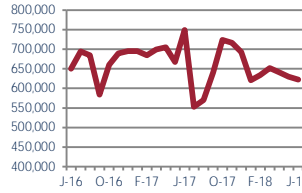
No Change
Vs. Year Ago

Active Inventory
64



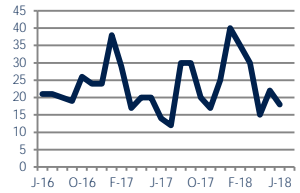
Down -7%
Vs. Year Ago

Median Sale Price
\$622,450



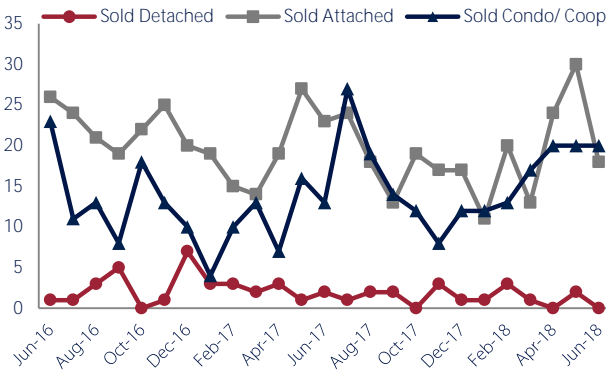
Down -17%
Vs. Year Ago

Days On Market
18



Up 29%
Vs. Year Ago

Units Sold*



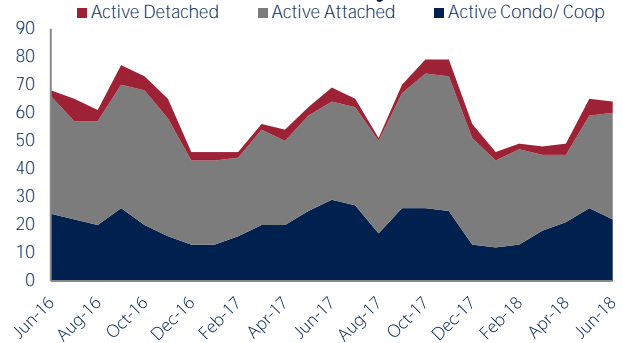
Units Sold

There was a decrease in total units sold in June, with 38 sold this month in Columbia Heights and Mt. Pleasant, a decrease of 27%. This month's total units sold is similar compared to a year ago.

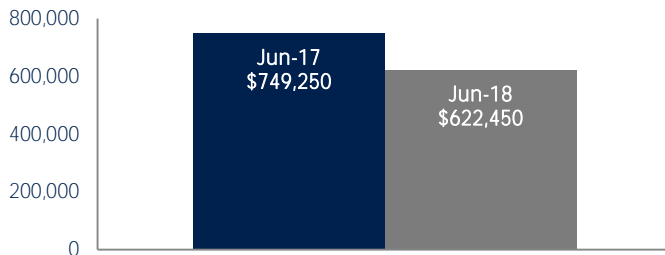
Active Inventory

Versus last year, the total number of homes available this month is lower by 5 units or 7%. The total number of active inventory this June was 64 compared to 69 in June 2017. This month's total of 64 is lower than the previous month's total supply of available inventory of 65, a decrease of 2%.

Active Inventory*



Median Sale Price



Median Sale Price

Last June, the median sale price for Columbia Heights and Mt. Pleasant Homes was \$749,250. This June, the median sale price was \$622,450, a decrease of 17% or \$126,800 compared to last year. The current median sold price is 1% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Columbia Heights and Mt. Pleasant are defined as properties in zip code 20010.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

CHRISTIE'S
INTERNATIONAL REAL ESTATE

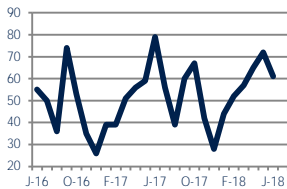




Zip Code(s): 20010

New Listings

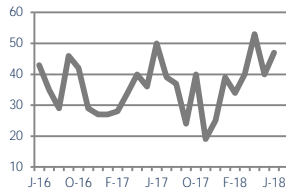
61



Down -23%
Vs. Year Ago

Current Contracts

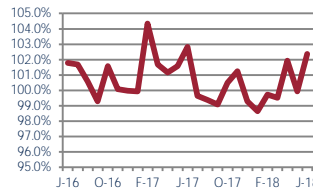
47



Down -6%
Vs. Year Ago

Sold Vs. List Price

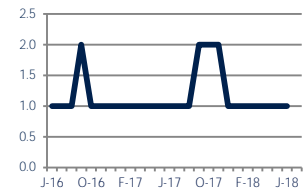
102.4%



No Change
Vs. Year Ago

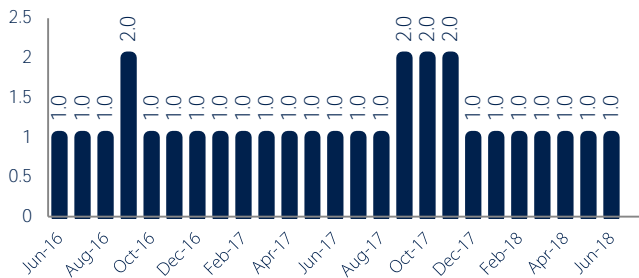
Months of Supply

1.0



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

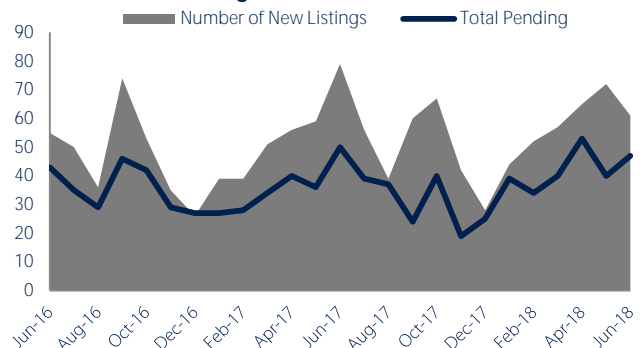
In June, there was 1.7 months of supply available in Columbia Heights and Mt. Pleasant, compared to 1.8 in June 2017. That is a decrease of 7% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

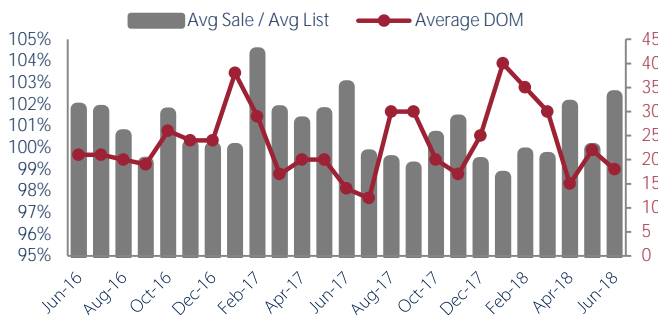
New Listings & Current Contracts

This month there were 61 homes newly listed for sale in Columbia Heights and Mt. Pleasant compared to 79 in June 2017, a decrease of 23%. There were 47 current contracts pending sale this June compared to 50 a year ago. The number of current contracts is 6% lower than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Columbia Heights and Mt. Pleasant was 102.4% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 18, higher than the average last year, which was 14, an increase of 29%.



Columbia Heights and Mt. Pleasant are defined as properties in zip code 20010.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

