

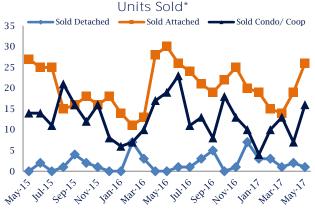
THE LONG & FOSTER® MARKETMINUTE

Focus On: Columbia Heights and Mt. Pleasant Housing Market

May 2017

Zip Code(s): 20010





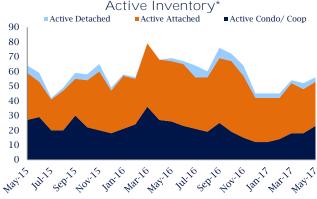
Units Sold

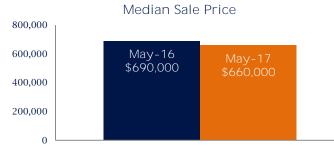
There was an increase in total units sold in May, with 43 sold this month in Columbia Heights and Mt. Pleasant. This month's total units sold was lower than at this time last year.



Active Inventory

Versus last year, the total number of homes available this month is lower by 13 units or 19%. The total number of active inventory this May was 56 compared to 69 in May 2016. This month's total of 56 is higher than the previous month's total supply of available inventory of 52, an increase of 8%.





Columbia Heights and Mt. Pleasant are defined as properties in zip code 20010.

Median Sale Price

Last May, the median sale price for Columbia Heights and Mt. Pleasant Homes was \$690,000. This May, the median sale price was \$660,000, a decrease of 4% or \$30,000 compared to last year. The current median sold price is 6% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



^{*}Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.





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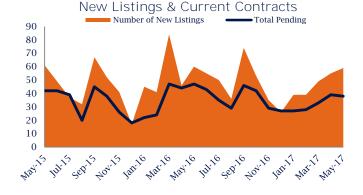
Months of Supply

In May, there was 1.3 months of supply available in Columbia Heights and Mt. Pleasant, compared to 1.4 in May 2016. That is a decrease of 8% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



This month there were 59 homes newly listed for sale in Columbia Heights and Mt. Pleasant compared to 60 in May 2016, a decrease of 2%. There were 38 current contracts pending sale this May compared to 47 a year ago. The number of current contracts is 19% lower than last May.





Sale Price to List Price Ratio

In May, the average sale price in Columbia Heights and Mt. Pleasant was 101.6% of the average list price, which is 2.1% lower than at this time last year.

Days On Market

This month, the average number of days on market was 20, higher than the average last year, which was 14, an increase of 43%.

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