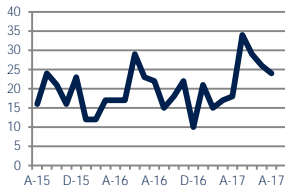


Focus On: Chevy Chase DC Housing Market

August 2017

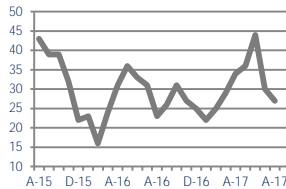
Zip Code(s): 20015

Units Sold
24



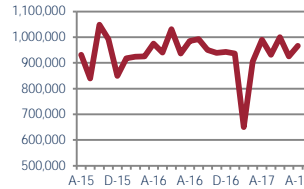
Up 9%
Vs. Year Ago

Active Inventory
27



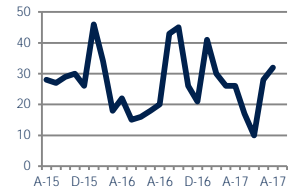
Up 17%
Vs. Year Ago

Median Sale Price
\$966,000



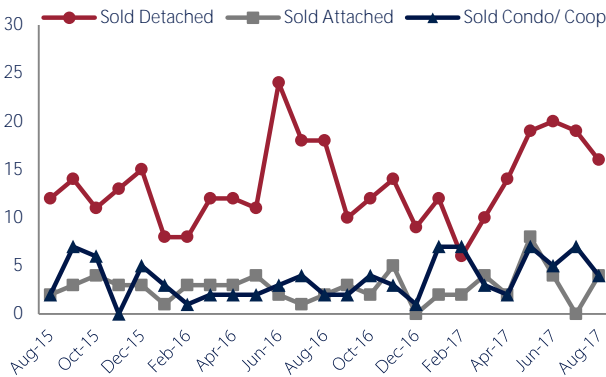
Down -2%
Vs. Year Ago

Days On Market
32



Up
Vs. Year Ago

Units Sold*



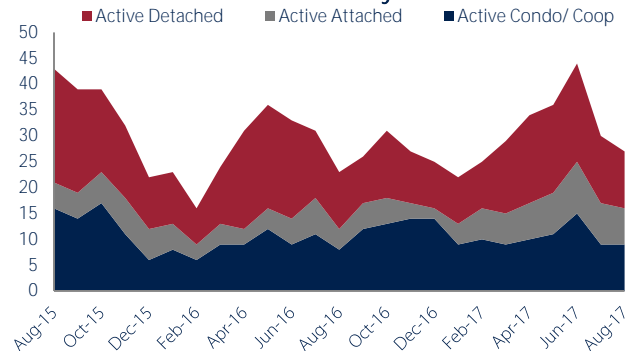
Units Sold

There was a decrease in total units sold in August, with 24 sold this month in Chevy Chase DC versus 26 last month, a decrease of 8%. This month's total units sold was higher than at this time last year, an increase of 9% versus August 2016.

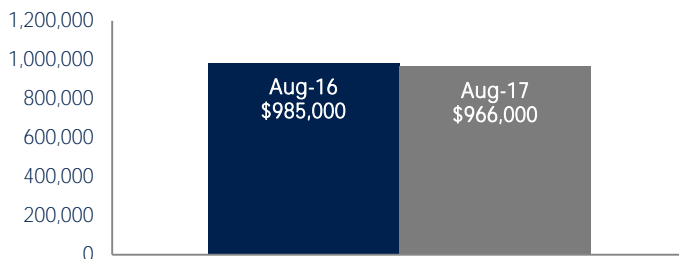
Active Inventory

Versus last year, the total number of homes available this month is higher by 4 units or 17%. The total number of active inventory this August was 27 compared to 23 in August 2016. This month's total of 27 is lower than the previous month's total supply of available inventory of 30, a decrease of 10%.

Active Inventory*



Median Sale Price



Median Sale Price

Last August, the median sale price for Chevy Chase DC Homes was \$985,000. This August, the median sale price was \$966,000, a decrease of 2% or \$19,000 compared to last year. The current median sold price is 4% higher than in July.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



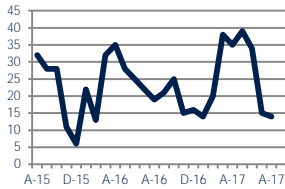
Focus On: Chevy Chase DC Housing Market

August 2017

Zip Code(s): 20015

New Listings

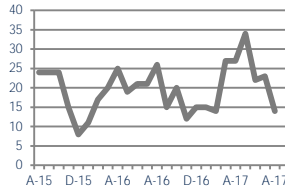
14



Down -26%
Vs. Year Ago

Current Contracts

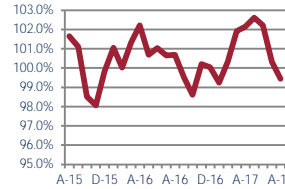
14



Down -46%
Vs. Year Ago

Sold Vs. List Price

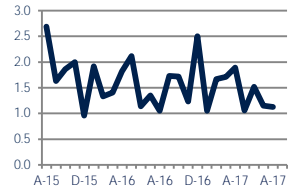
99.4%



Down -1.2%
Vs. Year Ago

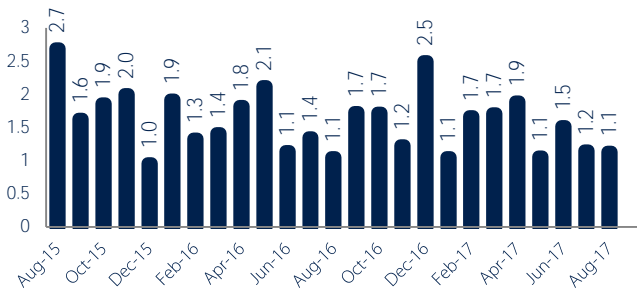
Months of Supply

1.1



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

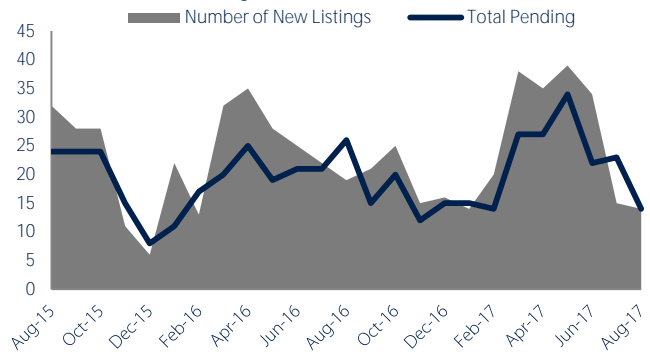
In August, there was 1.1 months of supply available in Chevy Chase DC. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

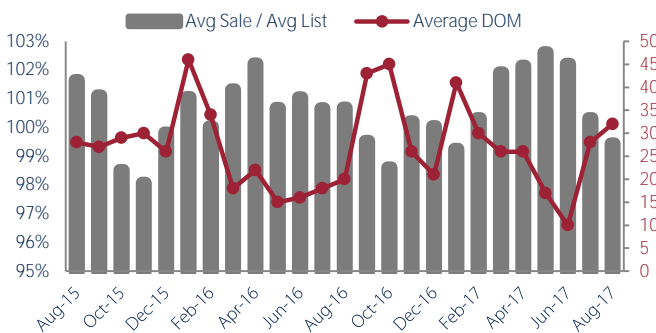
New Listings & Current Contracts

This month there were 14 homes newly listed for sale in Chevy Chase DC compared to 19 in August 2016, a decrease of 26%. There were 14 current contracts pending sale this August compared to 26 a year ago. The number of current contracts is 46% lower than last August.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In August, the average sale price in Chevy Chase DC was 99.4% of the average list price, which is 1.3% lower than at this time last year.

Days On Market

This month, the average number of days on market was 32, higher than the average last year, which was 20. This increase was impacted by the limited number of sales.