



The Long & Foster Market Minute™

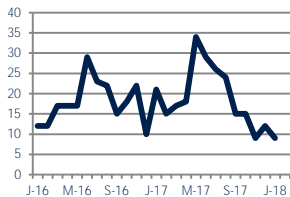
Focus On: Chevy Chase DC Housing Market

January 2018

Zip Code(s): 20015

Units Sold

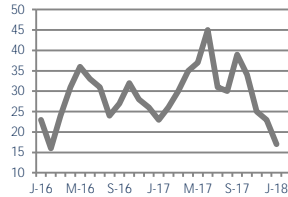
9



Down
Vs. Year Ago

Active Inventory

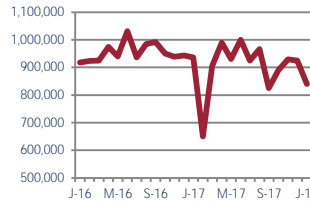
17



Down -26%
Vs. Year Ago

Median Sale Price

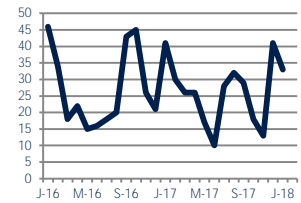
\$840,000



Down -10%
Vs. Year Ago

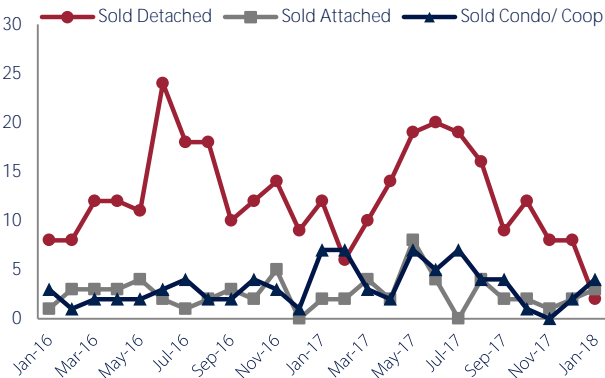
Days On Market

33



Down -20%
Vs. Year Ago

Units Sold*



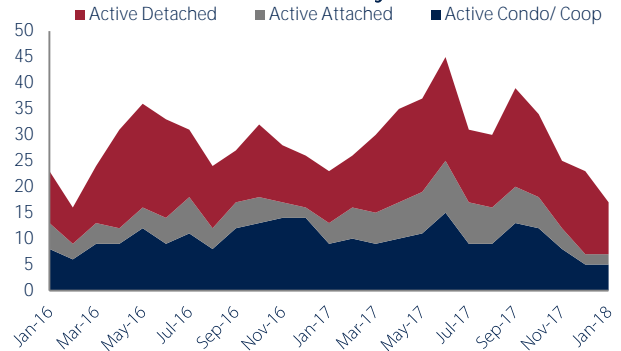
Units Sold

With relatively few transactions, there was a decrease in total units sold in January, with 9 sold this month in Chevy Chase DC. This month's total units sold was lower than at this time last year, a decrease from January 2017.

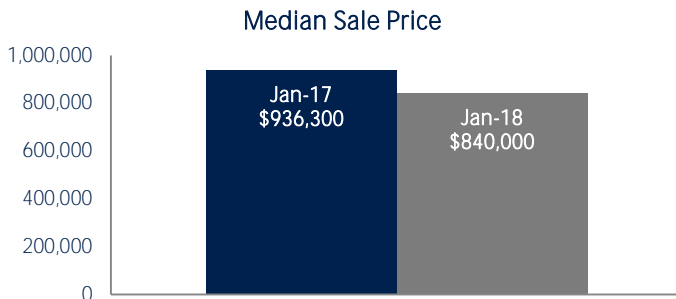
Active Inventory

Versus last year, the total number of homes available this month is lower by 6 units or 26%. The total number of active inventory this January was 17 compared to 23 in January 2017. This month's total of 17 is lower than the previous month's total supply of available inventory of 23, a decrease of 26%.

Active Inventory*



Median Sale Price



Last January, the median sale price for Chevy Chase DC Homes was \$936,300. This January, the median sale price was \$840,000, a decrease of 10% or \$96,300 compared to last year. The current median sold price is 9% lower than in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Chevy Chase DC is defined as properties in zip code 20015.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



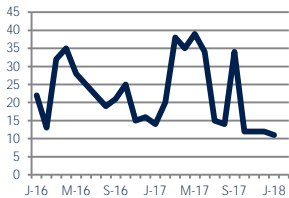
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January 2018

Zip Code(s): 20015

New Listings

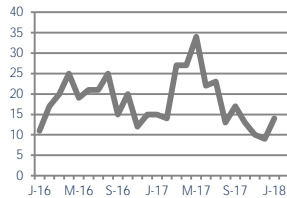
11



Down -21%
Vs. Year Ago

Current Contracts

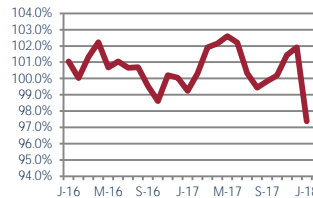
14



Down -7%
Vs. Year Ago

Sold Vs. List Price

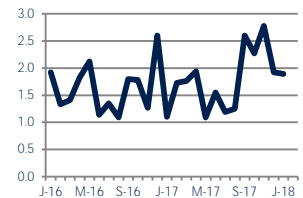
97.4%



Down -1.9%
Vs. Year Ago

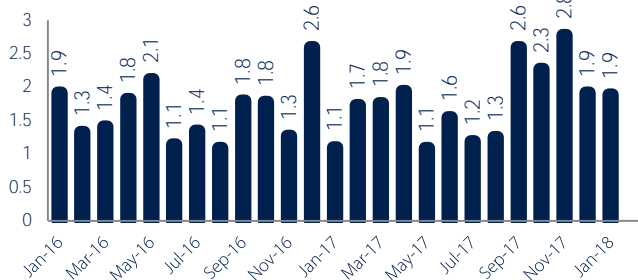
Months of Supply

1.9



Up 72%
Vs. Year Ago

Months Of Supply



Months of Supply

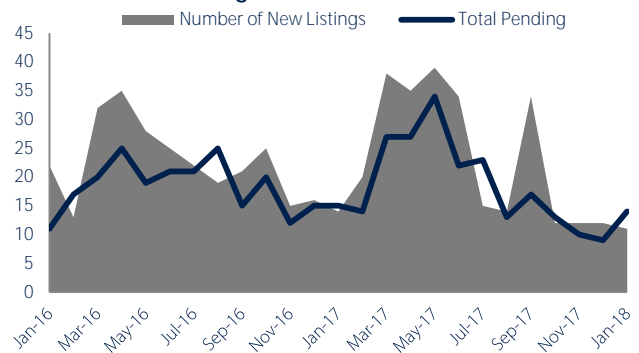
In January, there was 1.9 months of supply available in Chevy Chase DC, compared to 1.1 in January 2017. That is an increase of 72% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

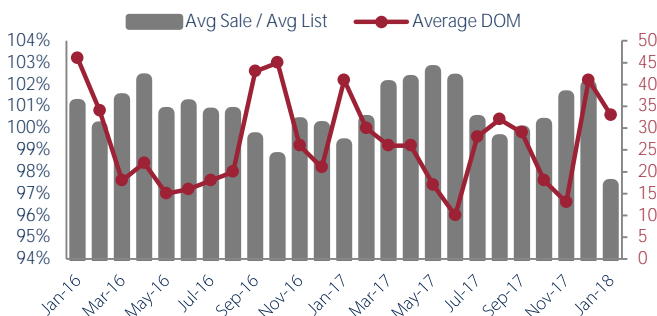
New Listings & Current Contracts

This month there were 11 homes newly listed for sale in Chevy Chase DC compared to 14 in January 2017, a decrease of 21%. There were 14 current contracts pending sale this January compared to 15 a year ago. The number of current contracts is 7% lower than last January.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In January, the average sale price in Chevy Chase DC was 97.4% of the average list price, which is 1.9% lower than at this time last year.

Days On Market

This month, the average number of days on market was 33, lower than the average last year, which was 41, a decrease of 20%.



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