



# The Long & Foster Market Minute™

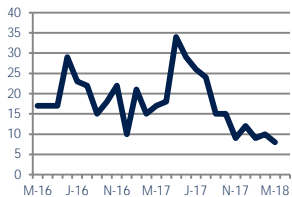
Focus On: Chevy Chase DC Housing Market

March 2018

Zip Code(s): 20015

## Units Sold

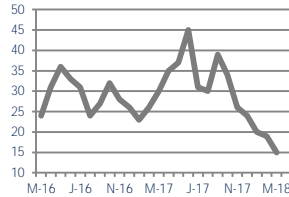
8



Down  
Vs. Year Ago

## Active Inventory

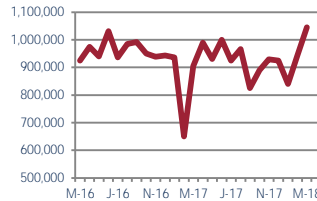
15



Down -50%  
Vs. Year Ago

## Median Sale Price

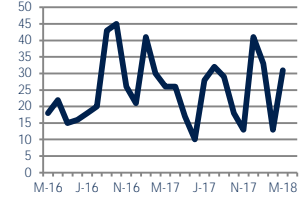
\$1,045,851



Up 16%  
Vs. Year Ago

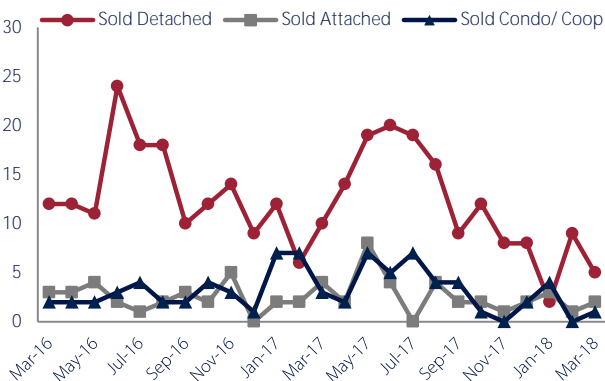
## Days On Market

31



Up 19%  
Vs. Year Ago

## Units Sold\*



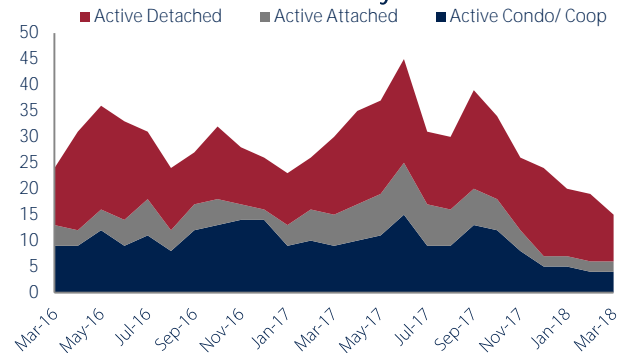
## Units Sold

With relatively few transactions, there was a decrease in total units sold in March, with 8 sold this month in Chevy Chase DC. This month's total units sold was lower than at this time last year, a decrease from March 2017.

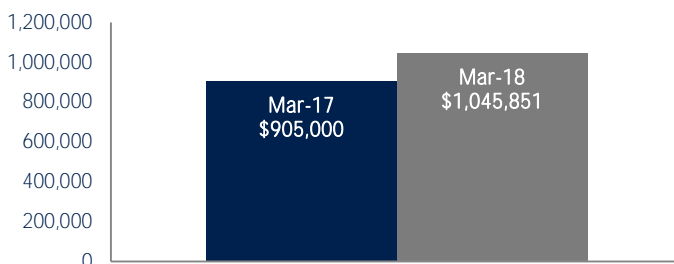
## Active Inventory

Versus last year, the total number of homes available this month is lower by 15 units or 50%. The total number of active inventory this March was 15 compared to 30 in March 2017. This month's total of 15 is lower than the previous month's total supply of available inventory of 19, a decrease of 21%.

## Active Inventory\*



## Median Sale Price



## Median Sale Price

Last March, the median sale price for Chevy Chase DC Homes was \$905,000. This March, the median sale price was \$1,045,851, an increase of 16% or \$140,851 compared to last year. The current median sold price is 11% higher than in February.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Chevy Chase DC is defined as properties in zip code 20015.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

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INTERNATIONAL REAL ESTATE



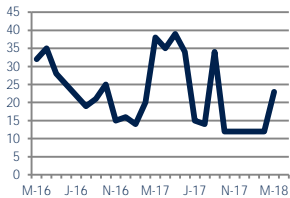
## Focus On: Chevy Chase DC Housing Market

March 2018

Zip Code(s): 20015

### New Listings

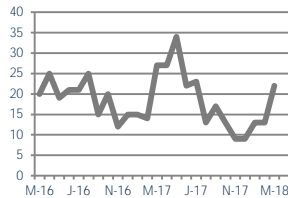
23



Down -39%  
Vs. Year Ago

### Current Contracts

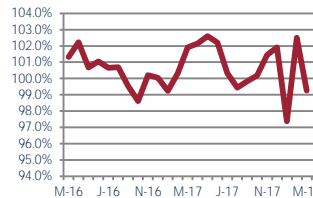
22



Down -19%  
Vs. Year Ago

### Sold Vs. List Price

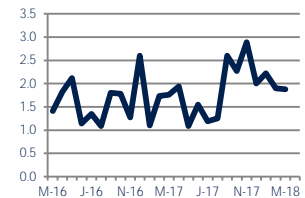
99.3%



Down -2.6%  
Vs. Year Ago

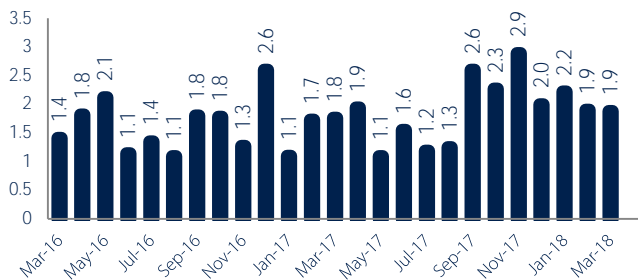
### Months of Supply

1.9



Up 7%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

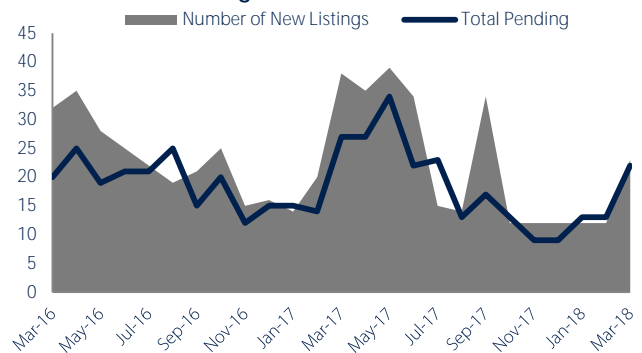
In March, there was 1.9 months of supply available in Chevy Chase DC, compared to 1.8 in March 2017. That is an increase of 6% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

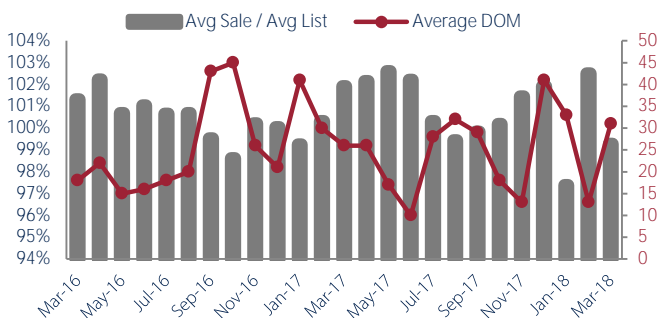
### New Listings & Current Contracts

This month there were 23 homes newly listed for sale in Chevy Chase DC compared to 38 in March 2017, a decrease of 39%. There were 22 current contracts pending sale this March compared to 27 a year ago. The number of current contracts is 19% lower than last March.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In March, the average sale price in Chevy Chase DC was 99.3% of the average list price, which is 2.6% lower than at this time last year.

### Days On Market

This month, the average number of days on market was 31, higher than the average last year, which was 26, an increase of 19%.



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