

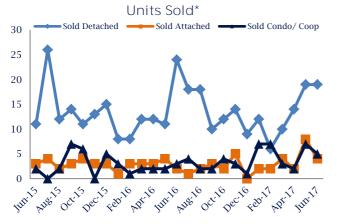


Focus On: Chevy Chase DC Housing Market

June 2017

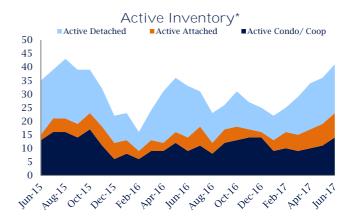
Zip Code(s): 20015





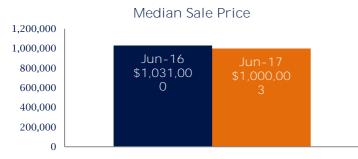
Units Sold

There was a decrease in total units sold in June, with 28 sold this month in Chevy Chase DC versus 34 last month, a decrease of 18%. This month's total units sold was lower than at this time last year, a decrease of 3% versus June 2016.



Active Inventory

Versus last year, the total number of homes available this month is higher by 8 units or 24%. The total number of active inventory this June was 41 compared to 33 in June 2016. This month's total of 41 is higher than the previous month's total supply of available inventory of 36, an increase



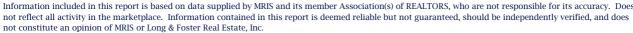
Chevy Chase DC is defined as properties in zip code 20015.

Median Sale Price

Last June, the median sale price for Chevy Chase DC Homes was \$1,031,000. This June, the median sale price was \$1,000,003, a decrease of 3% or \$30,997 compared to last year. The current median sold price is 7% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

^{*}Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.









MARKET MINUTE

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Months of Supply

In June, there was 1.5 months of supply available in Chevy Chase DC, compared to 1.1 in June 2016. That is an increase of 29% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



New Listings & Current Contracts

This month there were 33 homes newly listed for sale in Chevy Chase DC compared to 25 in June 2016, an increase of 32%. There were 23 current contracts pending sale this June compared to 21 a year ago. The number of current contracts is 10% higher than last June.



Sale Price to List Price Ratio

In June, the average sale price in Chevy Chase DC was 102.3% of the average list price, which is 1.3% higher than at this time last year.

Days On Market

This month, the average number of days on market was 11, lower than the average last year, which was 16, a decrease of 31%.

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