

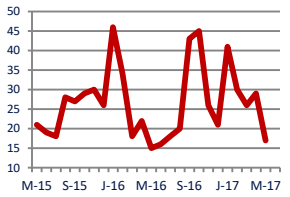
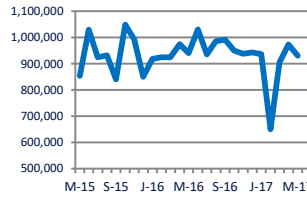
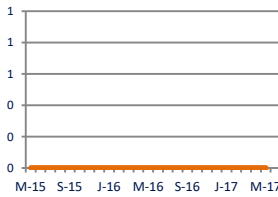
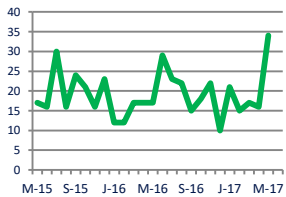


## Focus On: Chevy Chase DC Housing Market

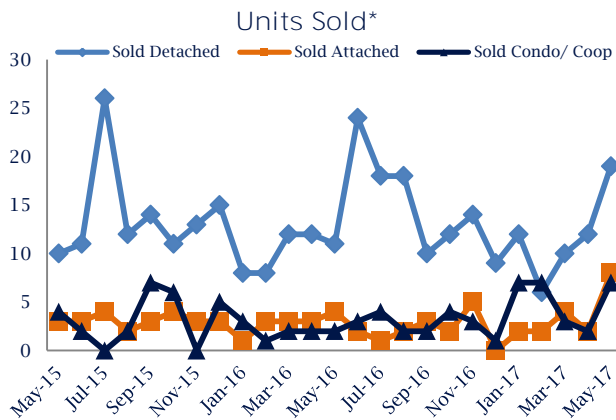
May 2017

Zip Code(s): 20015

<b>Units Sold</b> 34	<b>Active Inventory</b> 0	<b>Median Sale Price</b> \$931,000	<b>Days On Market</b> 17
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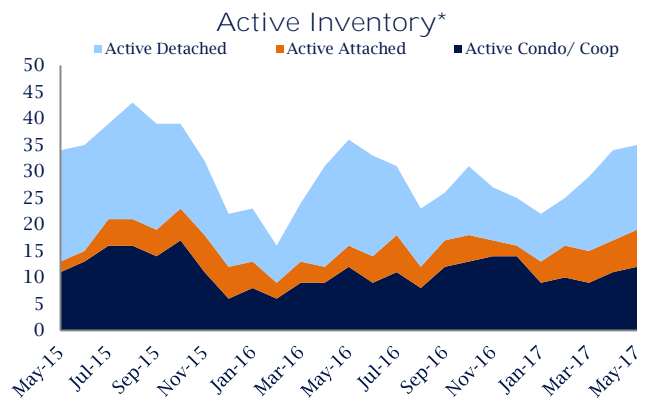


<b>Up</b> Vs. Year Ago	<b>No Change</b> Vs. Year Ago	<b>Down -1%</b> Vs. Year Ago	<b>Up 13%</b> Vs. Year Ago
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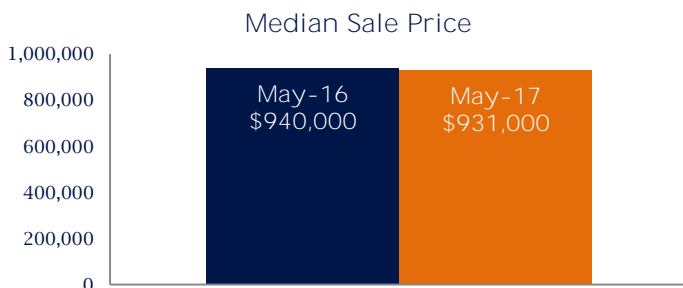
### Units Sold

With relatively few transactions, there was an increase in total units sold in May, with 34 sold this month in Chevy Chase DC. This month's total units sold was higher than at this time last year, an increase from May 2016.



### Active Inventory

The total number of homes available this month is 0 units, which is similar compared to a year ago. This month's supply of available homes remained stable as compared to the previous month's supply.



### Median Sale Price

Last May, the median sale price for Chevy Chase DC Homes was \$940,000. This May, the median sale price was \$931,000, a decrease of 1% or \$9,000 compared to last year. The current median sold price is 4% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Chevy Chase DC is defined as properties in zip code 20015.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

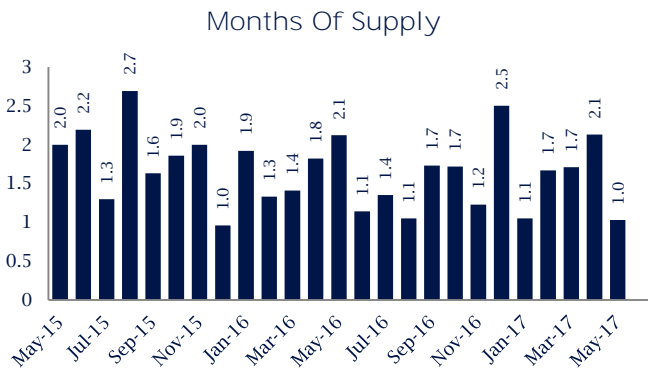




## Focus On: Chevy Chase DC Housing Market

May 2017

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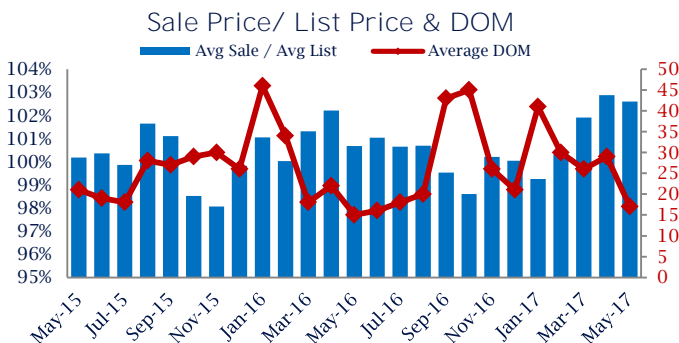
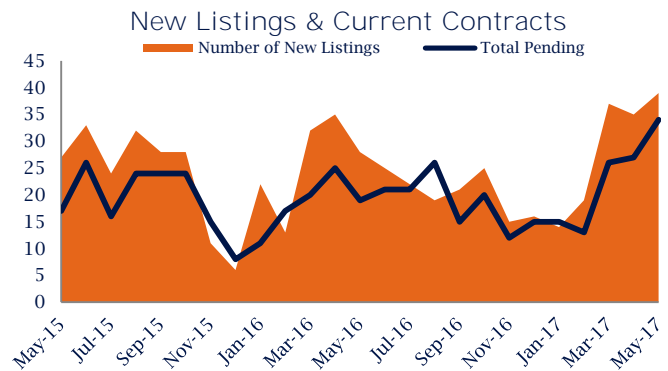
### Months of Supply

In May, there was 0.0 months of supply available in Chevy Chase DC. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

### New Listings & Current Contracts

This month there were 39 homes newly listed for sale in Chevy Chase DC compared to 28 in May 2016, an increase of 39%. There were 34 current contracts pending sale this May compared to 19 a year ago. The number of current contracts is 79% higher than last May.



### Sale Price to List Price Ratio

In May, the average sale price in Chevy Chase DC was 102.6% of the average list price, which is 1.9% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 17, higher than the average last year, which was 15, an increase of 13%.

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