

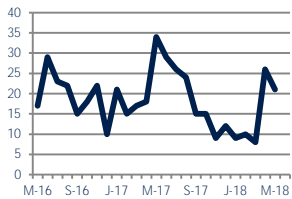
Focus On: Chevy Chase DC Housing Market

May 2018

Zip Code(s): 20015

Units Sold

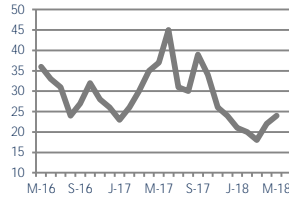
21



Down
Vs. Year Ago

Active Inventory

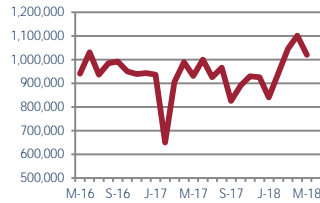
24



Down -35%
Vs. Year Ago

Median Sale Price

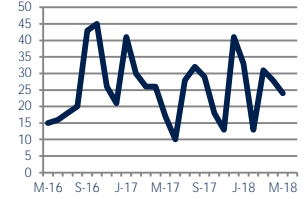
\$1,019,500



Up 10%
Vs. Year Ago

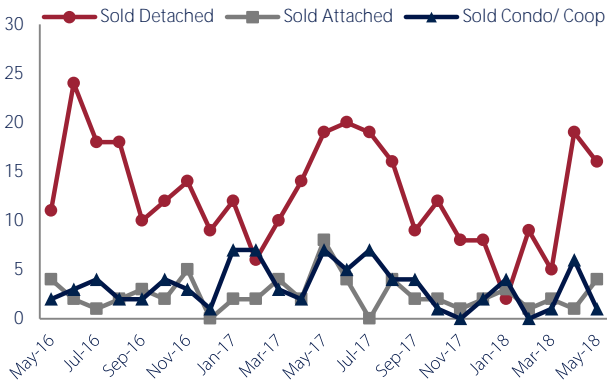
Days On Market

24



Up 41%
Vs. Year Ago

Units Sold*



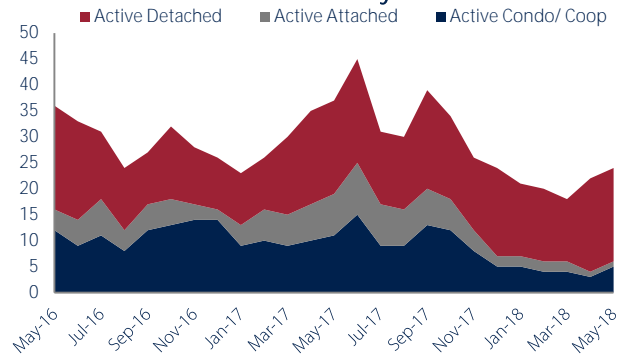
Units Sold

With relatively few transactions, there was a decrease in total units sold in May, with 21 sold this month in Chevy Chase DC. This month's total units sold was lower than at this time last year, a decrease from May 2017.

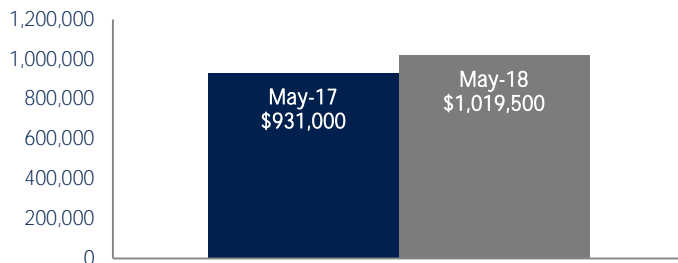
Active Inventory

Versus last year, the total number of homes available this month is lower by 13 units or 35%. The total number of active inventory this May was 24 compared to 37 in May 2017. This month's total of 24 is higher than the previous month's total supply of available inventory of 22, an increase of 9%.

Active Inventory*



Median Sale Price



Median Sale Price

Last May, the median sale price for Chevy Chase DC Homes was \$931,000. This May, the median sale price was \$1,019,500, an increase of 10% or \$88,500 compared to last year. The current median sold price is 7% lower than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



Chevy Chase DC is defined as properties in zip code 20015.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.





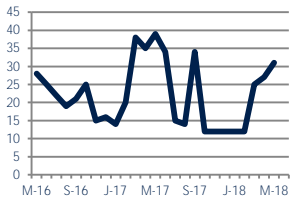
Focus On: Chevy Chase DC Housing Market

May 2018

Zip Code(s): 20015

New Listings

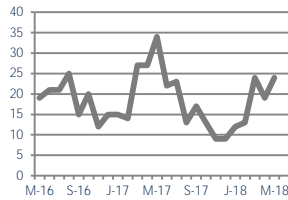
31



Down -21%
Vs. Year Ago

Current Contracts

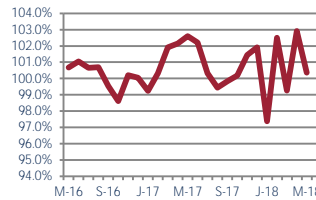
24



Down -29%
Vs. Year Ago

Sold Vs. List Price

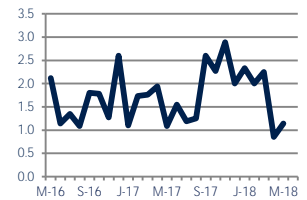
100.4%



Down -2.2%
Vs. Year Ago

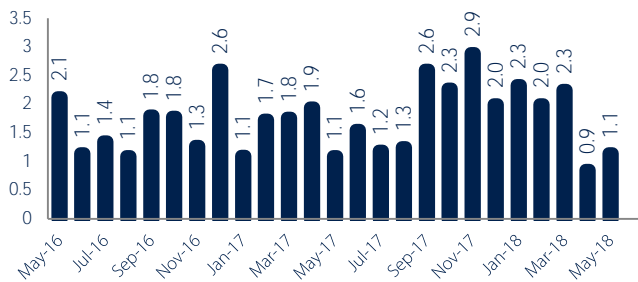
Months of Supply

1.1



No Change
Vs. Year Ago

Months Of Supply



Months of Supply

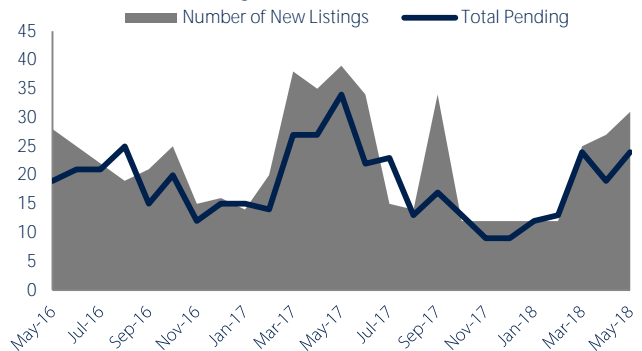
In May, there was 1.1 months of supply available in Chevy Chase DC. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

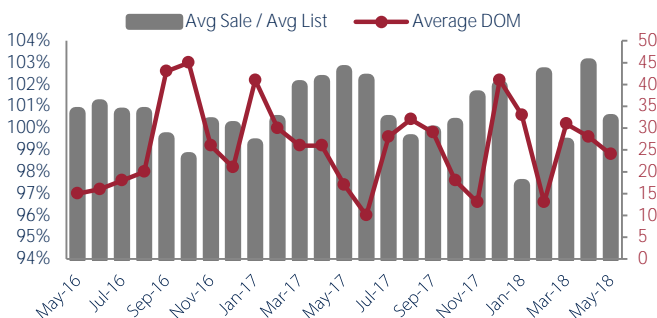
New Listings & Current Contracts

This month there were 31 homes newly listed for sale in Chevy Chase DC compared to 39 in May 2017, a decrease of 21%. There were 24 current contracts pending sale this May compared to 34 a year ago. The number of current contracts is 29% lower than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Chevy Chase DC was 100.4% of the average list price, which is 2.3% lower than at this time last year.

Days On Market

This month, the average number of days on market was 24, higher than the average last year, which was 17, an increase of 41%.



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