

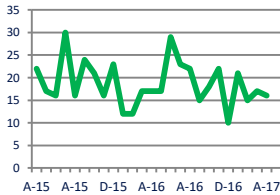


Focus On: Chevy Chase DC Housing Market

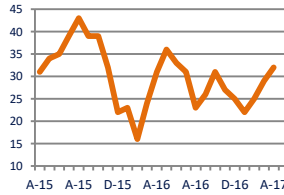
April 2017

Zip Code(s): 20015

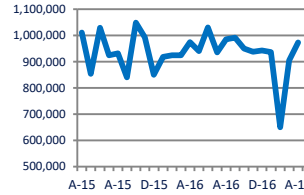
Units Sold
16



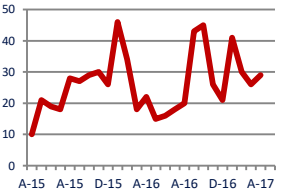
Active Inventory
32



Median Sale Price
\$973,750



Days On Market
29

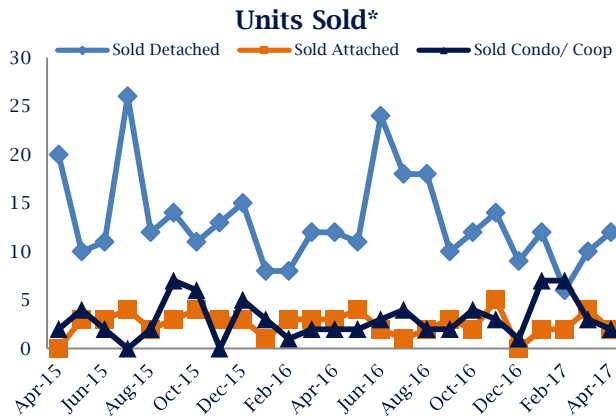


Down -6%
Vs. Year Ago

Up 3%
Vs. Year Ago

No Change
Vs. Year Ago

Up 32%
Vs. Year Ago



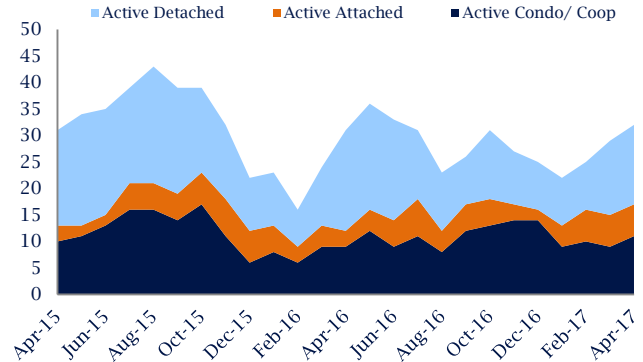
Units Sold

There was a decrease in total units sold in April, with 16 sold this month in Chevy Chase DC versus 17 last month, a decrease of 6%. This month's total units sold was lower than at this time last year, a decrease of 6% versus April 2016.

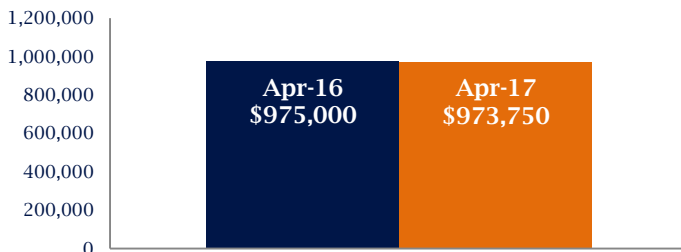
Active Inventory

Versus last year, the total number of homes available this month is higher by 1 units or 3%. The total number of active inventory this April was 32 compared to 31 in April 2016. This month's total of 32 is higher than the previous month's total supply of available inventory of 29, an increase of 10%.

Active Inventory*



Median Sale Price



Median Sale Price

Last April, the median sale price for Chevy Chase DC Homes was \$975,000. This April, the median sale price was \$973,750, which is similar compared to a year ago. The current median sold price is 8% lower than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Chevy Chase DC is defined as properties in zip code 20015.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.





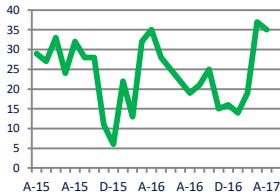
Focus On: Chevy Chase DC Housing Market

April 2017

Zip Code(s): 20015

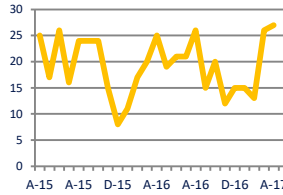
New Listings

35



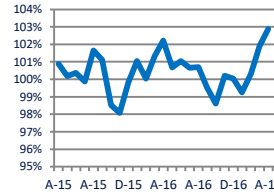
Current Contracts

27



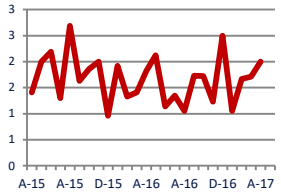
Sold Vs. List Price

102.9%



Months of Supply

2.0



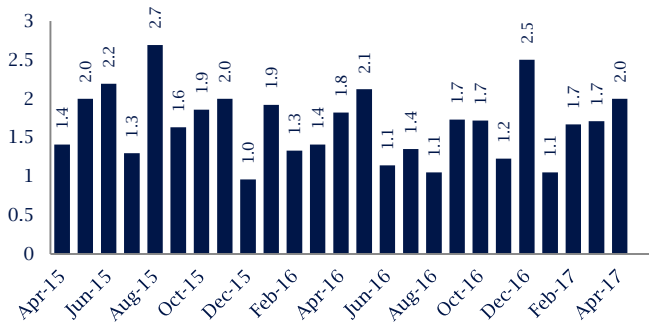
No Change
Vs. Year Ago

Up 8%
Vs. Year Ago

Up 0.6%
Vs. Year Ago

Up 10%
Vs. Year Ago

Months Of Supply



Months of Supply

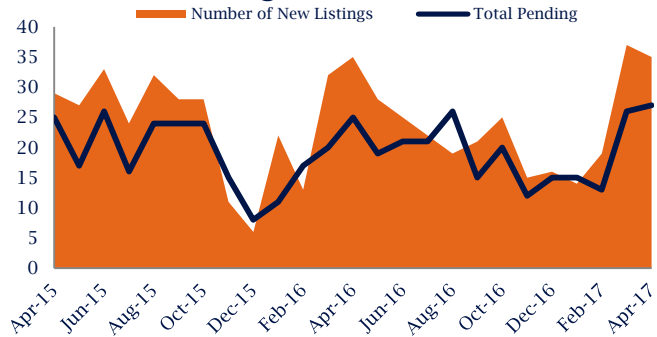
In April, there was 2.0 months of supply available in Chevy Chase DC, compared to 1.8 in April 2016. That is an increase of 10% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

This month there were 35 homes newly listed for sale in Chevy Chase DC, which is similar to the amount in April 2016. There were 27 current contracts pending sale this April compared to 25 a year ago. The number of current contracts is 8% higher than last April.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In April, the average sale price in Chevy Chase DC was 102.9% of the average list price, which is 0.7% higher than at this time last year.

Days On Market

This month, the average number of days on market was 29, higher than the average last year, which was 22, an increase of 32%.

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