



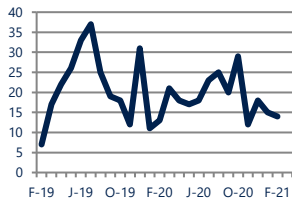
## Focus On: Chevy Chase DC Housing Market

February 2021

Zip Code(s): 20015

### Units Sold

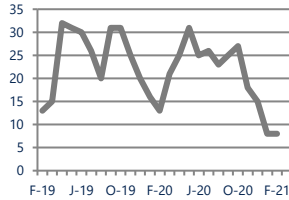
14



Up 8%  
Vs. Year Ago

### Active Inventory

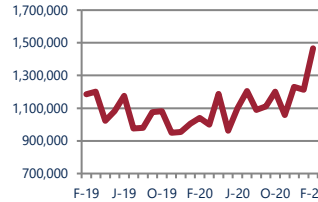
8



Down -38%  
Vs. Year Ago

### Median Sale Price

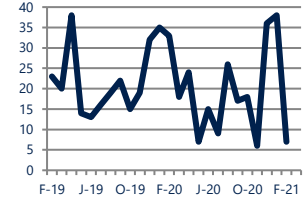
\$1,466,250



Up  
Vs. Year Ago

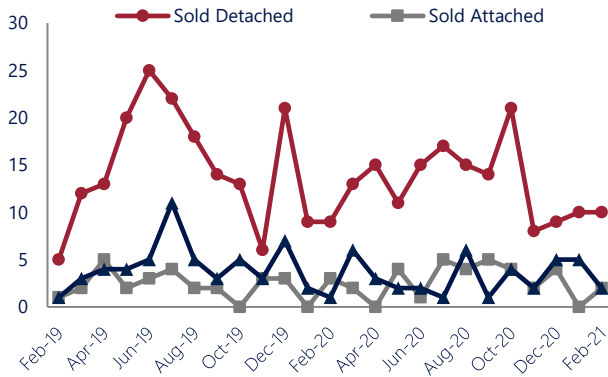
### Days On Market

7



Down  
Vs. Year Ago

### Units Sold\*



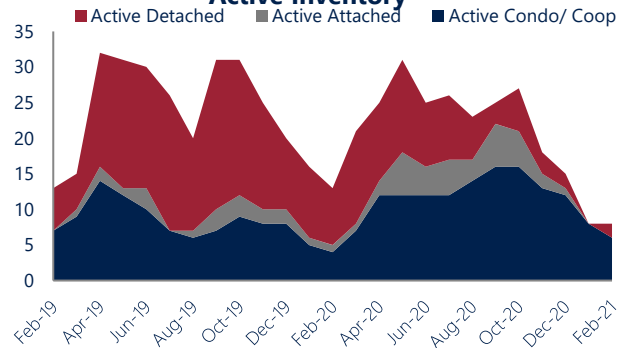
### Units Sold

There was a decrease in total units sold in February, with 14 sold this month in Chevy Chase DC versus 15 last month, a decrease of 7%. This month's total units sold was higher than at this time last year, an increase of 8% versus February 2020.

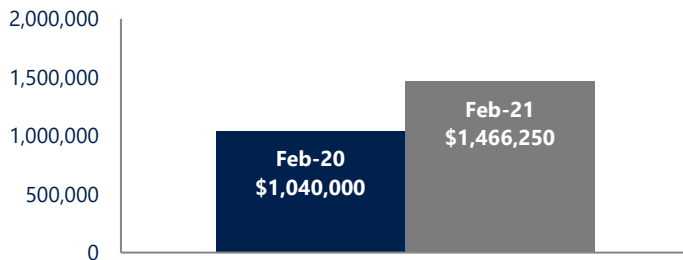
### Active Inventory

Versus last year, the total number of homes available this month is lower by 5 units or 38%. The total number of active inventory this February was 8 compared to 13 in February 2020. This month's supply remained stable as compared to last month.

### Active Inventory\*



### Median Sale Price



### Median Sale Price

Due to the relatively small number of units sold, the median sale price showed significant change this month. Last February, the median sale price for Chevy Chase DC Homes was \$1,040,000. This February, the median sale price was \$1,466,250, an increase of \$426,250 compared to last year. The current median sold price is higher than in January. Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Chevy Chase DC is defined as properties in zip code 20015.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





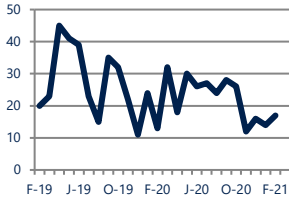
## Focus On: Chevy Chase DC Housing Market

February 2021

Zip Code(s): 20015

### New Listings

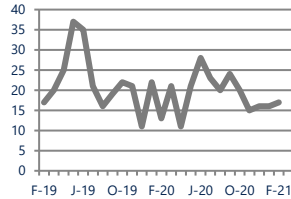
17



Up 31%  
Vs. Year Ago

### Current Contracts

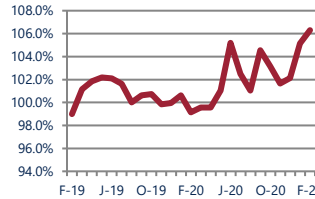
17



Up 31%  
Vs. Year Ago

### Sold Vs. List Price

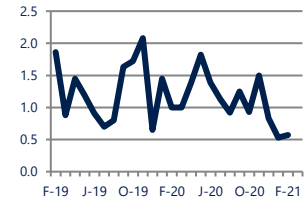
106.3%



Up  
Vs. Year Ago

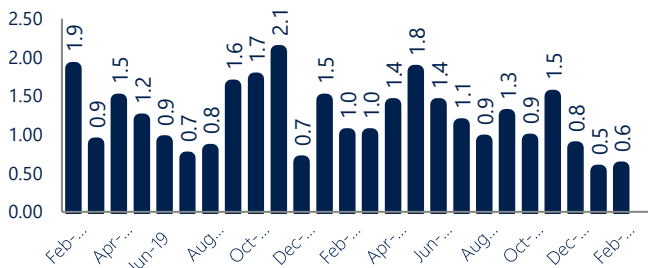
### Months of Supply

0.6



Down -43%  
Vs. Year Ago

### Months Of Supply



### Months of Supply

In February, there was 0.6 months of supply available in Chevy Chase DC, compared to 1.0 in February 2020. That is a decrease of 43% versus a year ago.

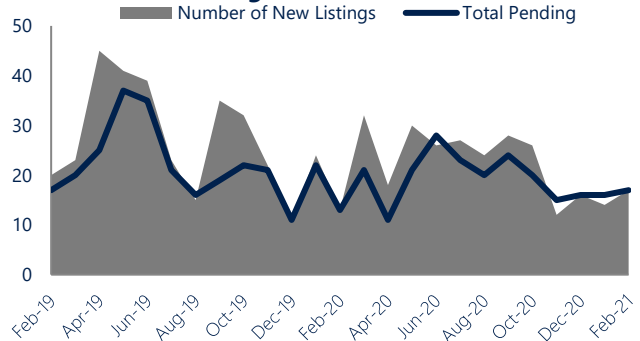
Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

### New Listings & Current Contracts

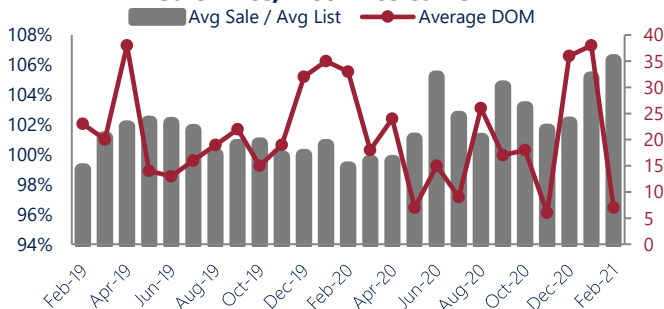
This month there were 17 homes newly listed for sale in Chevy Chase DC compared to 13 in February 2020, an increase of 31%.

There were 17 current contracts pending sale this February compared to 13 a year ago. The number of current contracts is 31% higher than last February.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In February, the average sale price in Chevy Chase DC was 106.3% of the average list price, which is higher than at this time last year.

### Days On Market

This month, the average number of days on market was 7, lower than the average last year, which was 33. This decrease was impacted by the limited number of sales.

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