



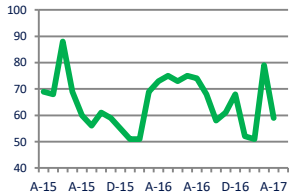
Focus On: Brightwood and Petworth Housing Market

April 2017

Zip Code(s): 20011

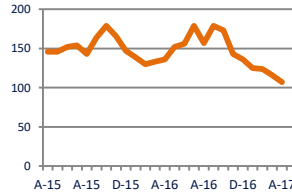
Units Sold

59



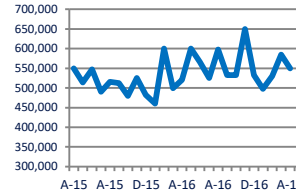
Active Inventory

107



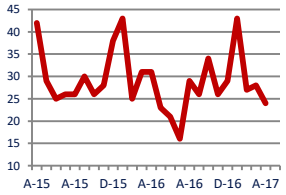
Median Sale Price

\$550,000



Days On Market

24



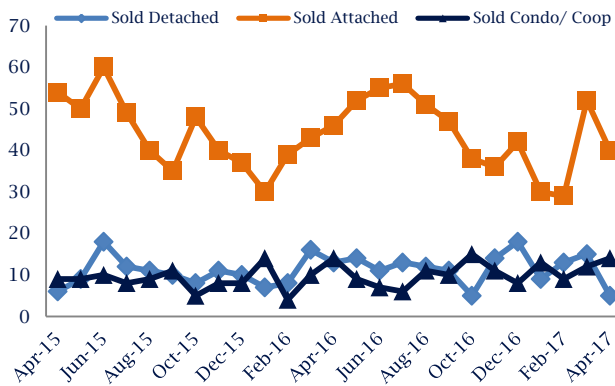
Down -19%
Vs. Year Ago

Down -21%
Vs. Year Ago

Up 6%
Vs. Year Ago

Down -23%
Vs. Year Ago

Units Sold*



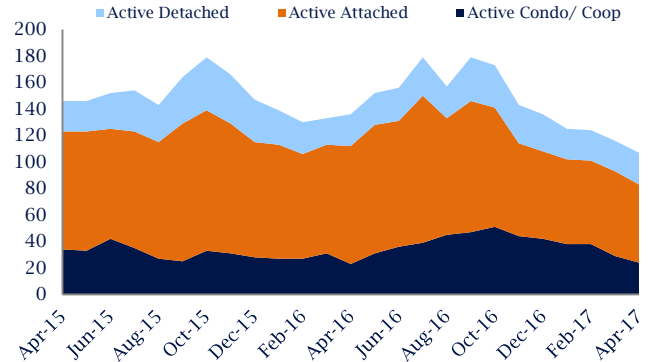
Units Sold

There was a decrease in total units sold in April, with 59 sold this month in Brightwood and Petworth versus 79 last month, a decrease of 25%. This month's total units sold was lower than at this time last year, a decrease of 19% versus April 2016.

Active Inventory

Versus last year, the total number of homes available this month is lower by 29 units or 21%. The total number of active inventory this April was 107 compared to 136 in April 2016. This month's total of 107 is lower than the previous month's total supply of available inventory of 116, a decrease of 8%.

Active Inventory*



Median Sale Price



Median Sale Price

Last April, the median sale price for Brightwood and Petworth Homes was \$520,000. This April, the median sale price was \$550,000, an increase of 6% or \$30,000 compared to last year. The current median sold price is 6% lower than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Brightwood and Petworth are defined as properties listed in zip code/s 20011.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



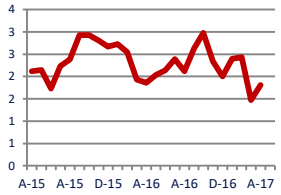
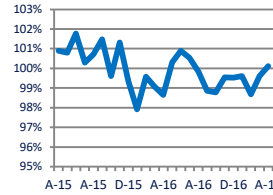
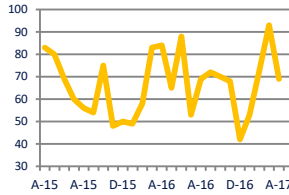
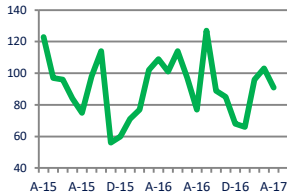


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April 2017

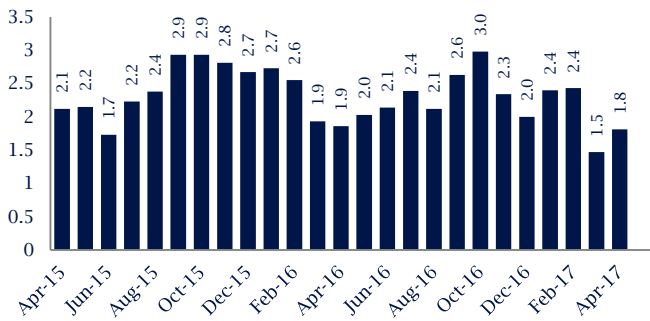
Zip Code(s): 20011

New Listings 91	Current Contracts 69	Sold Vs. List Price 100.1%	Months of Supply 1.8
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Down -17% Vs. Year Ago	Down -18% Vs. Year Ago	Up 1.5% Vs. Year Ago	No Change Vs. Year Ago
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Months Of Supply



Months of Supply

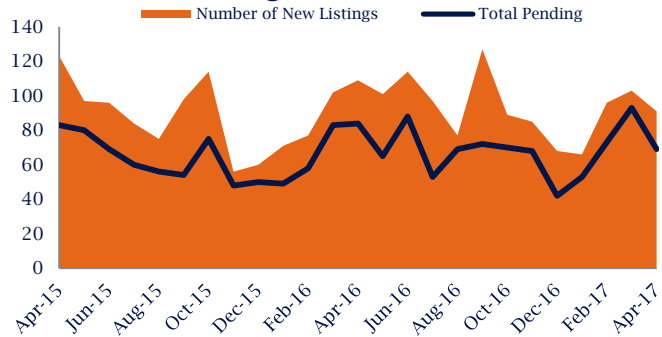
In April, there was 1.8 months of supply available in Brightwood and Petworth. The amount of supply is similar compared to a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

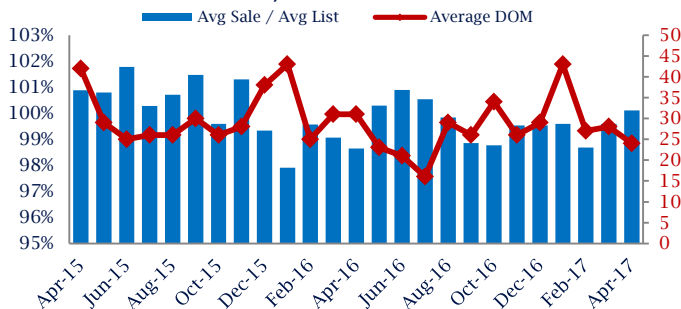
New Listings & Current Contracts

This month there were 91 homes newly listed for sale in Brightwood and Petworth compared to 109 in April 2016, a decrease of 17%. There were 69 current contracts pending sale this April compared to 84 a year ago. The number of current contracts is 18% lower than last April.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In April, the average sale price in Brightwood and Petworth was 100.1% of the average list price, which is 1.5% higher than at this time last year.

Days On Market

This month, the average number of days on market was 24, lower than the average last year, which was 31, a decrease of 23%.

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