

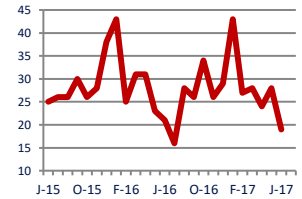
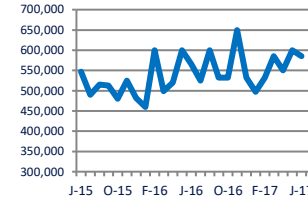
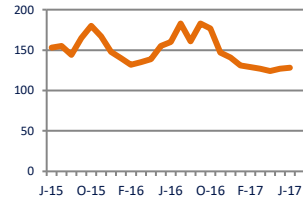
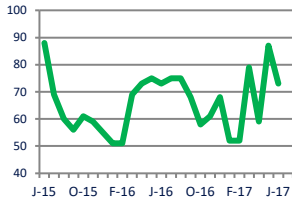


Focus On: Brightwood and Petworth Housing Market

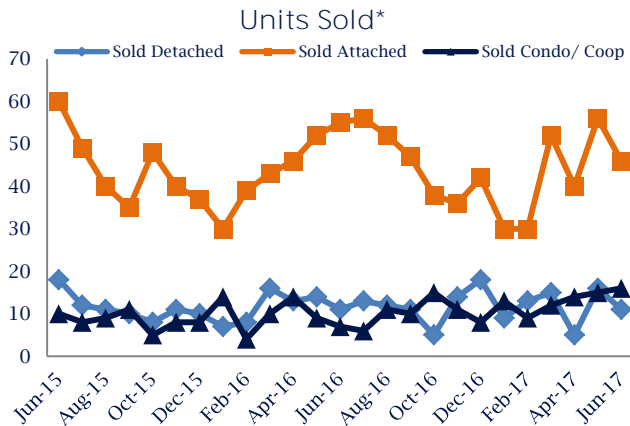
June 2017

Zip Code(s): 20011

Units Sold 73	Active Inventory 128	Median Sale Price \$585,000	Days On Market 19
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No Change Vs. Year Ago	Down -20% Vs. Year Ago	Up 3% Vs. Year Ago	Down -10% Vs. Year Ago
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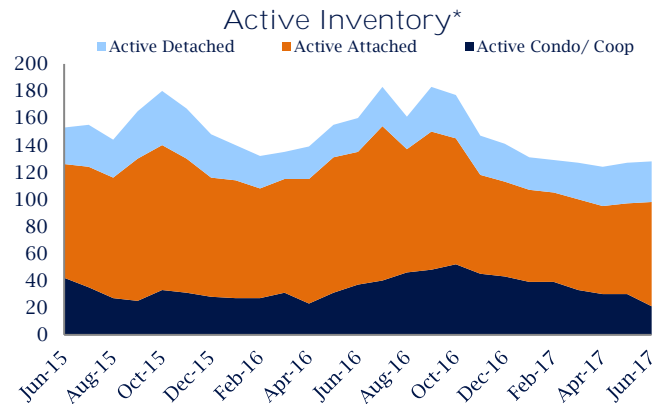


Units Sold

There was a decrease in total units sold in June, with 73 sold this month in Brightwood and Petworth, a decrease of 16%. This month's total units sold is similar compared to a year ago.

Active Inventory

Versus last year, the total number of homes available this month is lower by 32 units or 20%. The total number of active inventory this June was 128 compared to 160 in June 2016. This month's total of 128 is higher than the previous month's total supply of available inventory of 127, an increase of 1%.



Median Sale Price



Median Sale Price

Last June, the median sale price for Brightwood and Petworth Homes was \$565,900. This June, the median sale price was \$585,000, an increase of 3% or \$19,100 compared to last year. The current median sold price is 3% lower than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Brightwood and Petworth are defined as properties listed in zip code/s 20011.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



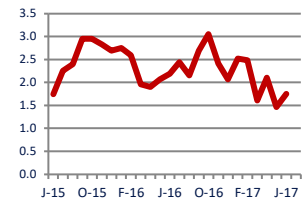
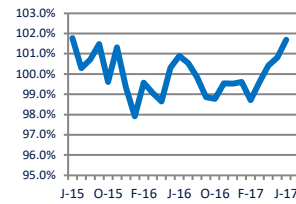
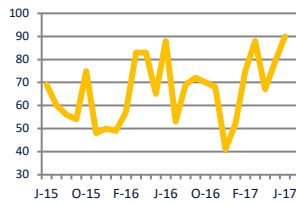
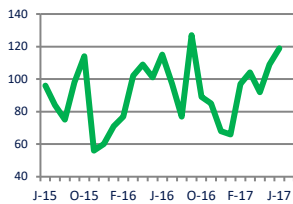


Focus On: Brightwood and Petworth Housing Market

June 2017

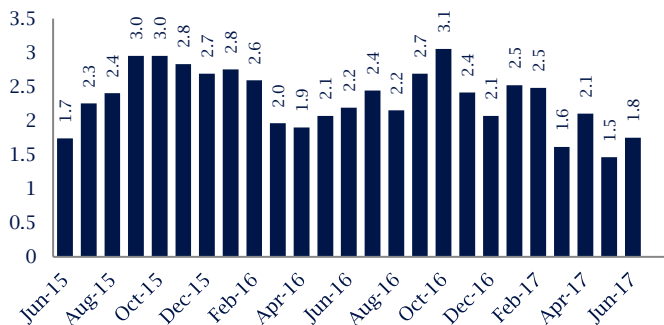
Zip Code(s): 20011

New Listings 119	Current Contracts 90	Sold Vs. List Price 101.7%	Months of Supply 1.8
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Up 3% Vs. Year Ago	Up 2% Vs. Year Ago	Up 0.8% Vs. Year Ago	Down -20% Vs. Year Ago
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Months Of Supply



Months of Supply

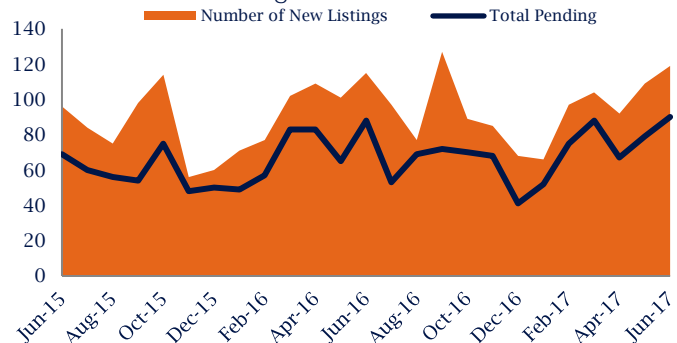
In June, there was 1.8 months of supply available in Brightwood and Petworth, compared to 2.2 in June 2016. That is a decrease of 20% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

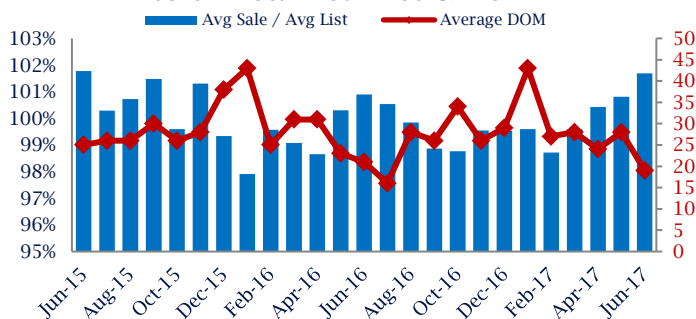
New Listings & Current Contracts

This month there were 119 homes newly listed for sale in Brightwood and Petworth compared to 115 in June 2016, an increase of 3%. There were 90 current contracts pending sale this June compared to 88 a year ago. The number of current contracts is 2% higher than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Brightwood and Petworth was 101.7% of the average list price, which is 0.8% higher than at this time last year.

Days On Market

This month, the average number of days on market was 19, lower than the average last year, which was 21, a decrease of 10%.

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