



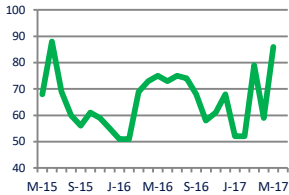
## Focus On: Brightwood and Petworth Housing Market

May 2017

Zip Code(s): 20011

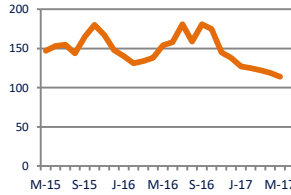
### Units Sold

86



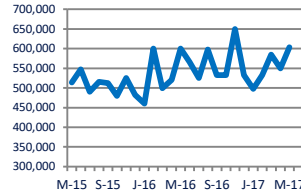
### Active Inventory

114



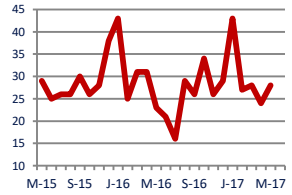
### Median Sale Price

\$603,000



### Days On Market

28

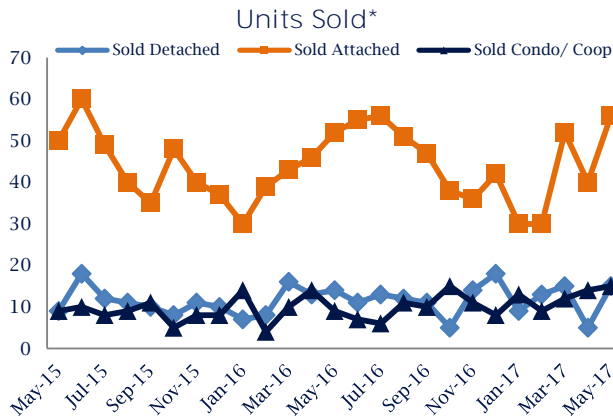


Up 15%  
Vs. Year Ago

Down -26%  
Vs. Year Ago

No Change  
Vs. Year Ago

Up 22%  
Vs. Year Ago

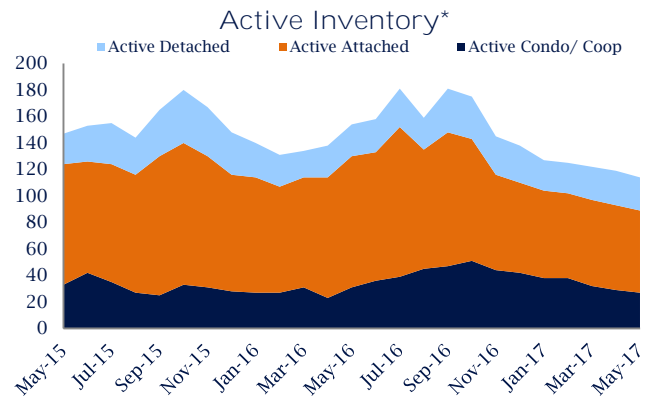


### Units Sold

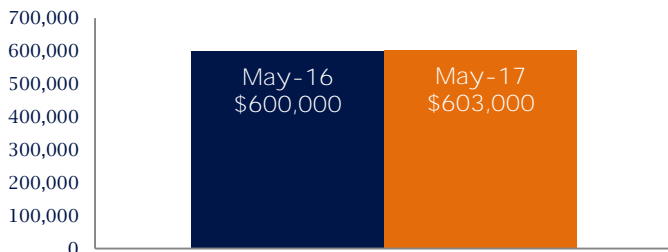
There was an increase in total units sold in May, with 86 sold this month in Brightwood and Petworth. This month's total units sold was higher than at this time last year.

### Active Inventory

Versus last year, the total number of homes available this month is lower by 40 units or 26%. The total number of active inventory this May was 114 compared to 154 in May 2016. This month's total of 114 is lower than the previous month's total supply of available inventory of 119, a decrease of 4%.



### Median Sale Price



### Median Sale Price

Last May, the median sale price for Brightwood and Petworth Homes was \$600,000. This May, the median sale price was \$603,000, which is similar compared to a year ago. The current median sold price is 10% higher than in April.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Brightwood and Petworth are defined as properties listed in zip code/s 20011.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



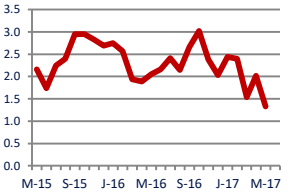
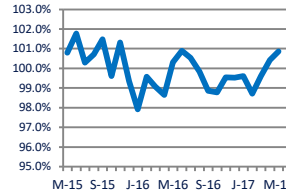
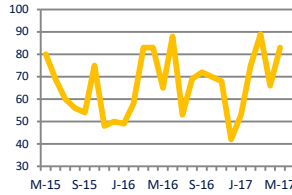
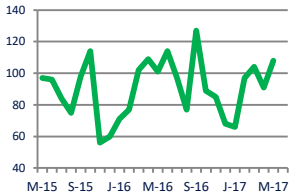


Focus On: Brightwood and Petworth Housing Market

May 2017

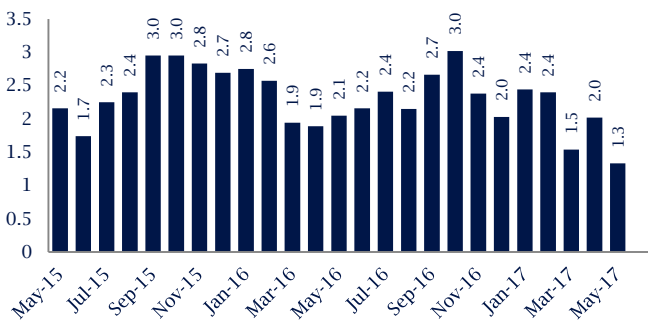
Zip Code(s): 20011

<b>New Listings</b> 108	<b>Current Contracts</b> 83	<b>Sold Vs. List Price</b> 100.9%	<b>Months of Supply</b> 1.3
----------------------------	--------------------------------	--------------------------------------	--------------------------------



<b>Up 7%</b> Vs. Year Ago	<b>Up 28%</b> Vs. Year Ago	<b>Up 0.6%</b> Vs. Year Ago	<b>Down -35%</b> Vs. Year Ago
------------------------------	-------------------------------	--------------------------------	----------------------------------

Months Of Supply



Months of Supply

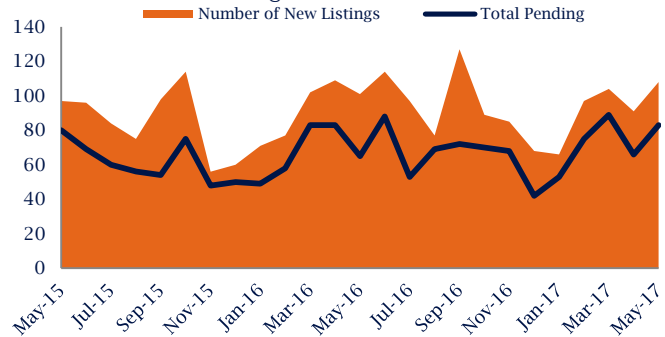
In May, there was 1.3 months of supply available in Brightwood and Petworth, compared to 2.1 in May 2016. That is a decrease of 35% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

This month there were 108 homes newly listed for sale in Brightwood and Petworth compared to 101 in May 2016, an increase of 7%. There were 83 current contracts pending sale this May compared to 65 a year ago. The number of current contracts is 28% higher than last May.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In May, the average sale price in Brightwood and Petworth was 100.9% of the average list price, which is 0.6% higher than at this time last year.

Days On Market

This month, the average number of days on market was 28, higher than the average last year, which was 23, an increase of 22%.

Brightwood and Petworth are defined as properties listed in zip code/s 20011.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.

