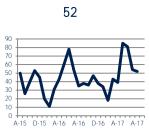


Focus On: American University Park and the Palisades Housing Market

Active Inventory

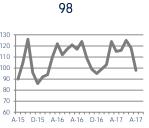
August 2017

Zip Code(s): 20016



Units Sold

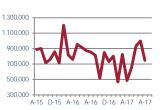
110 100 90 80 70



Down -16%

Vs. Year Ago

Median Sale Price \$747,500



45 80 70 60 50

Days On Market

Down -13% Vs. Year Ago

No Change Vs. Year Ago

D-15 A-16 A-16 D-16



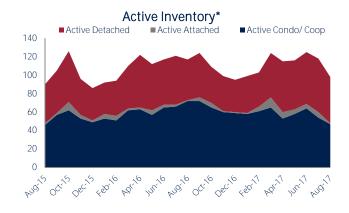


Units Sold

There was a decrease in total units sold in August, with 52 sold this month in American University Park and the Palisades. This month's total units sold was higher than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 19 units or 16%. The total number of active inventory this August was 98 compared to 117 in August 2016. This month's total of 98 is lower than the previous month's total supply of available inventory of 118, a decrease of 17%.





Median Sale Price

Last August, the median sale price for American University Park and the Palisades Homes was \$855,000. This August, the median sale price was \$747,500, a decrease of \$107,500 compared to last year. The current median sold price is lower than in July.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.



American University Park and the Palisades are defined as properties listed in zip code/s 20016 and includes, but is not limited to these neighborhoods: Spring Valley, Wesley Heights, AU Park, and the Palisades.











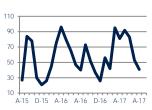
Focus On: American University Park and the Palisades Housing Market

August 2017

Zip Code(s): 20016

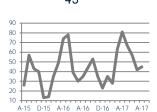


41



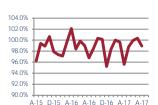
Up 2% Vs. Year Ago

Current Contracts 45



Up 29% Vs. Year Ago

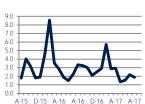
Sold Vs. List Price 98.9%



Up 2.2% Vs. Year Ago

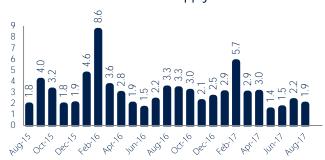
Months of Supply

1.9



Down -44% Vs. Year Ago

Months Of Supply



New Listings & Current Contracts

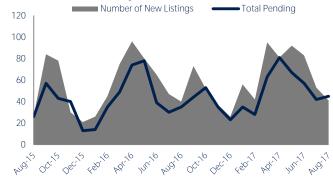
This month there were 41 homes newly listed for sale in American University Park and the Palisades compared to 40 in August 2016, an increase of 3%. There were 45 current contracts pending sale this August compared to 35 a year ago. The number of current contracts is 29% higher than last August.

Months of Supply

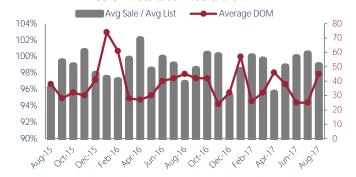
In August, there was 1.9 months of supply available in American University Park and the Palisades, compared to 3.3 in August 2016. That is a decrease of 44% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts



Sale Price/List Price & DOM



Sale Price to List Price Ratio

In August, the average sale price in American University Park and the Palisades was 98.9% of the average list price, which is 2.2% higher than at this time last year.

Days On Market

This month, the average number of days on market was 45, which is similar compared to a year ago.



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*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

